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UNITED PARCEL SERVICE INC Form 424B2 November 19, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 11/18/02

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 45 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 11/21/02 Supplement dated December 20, 2001)

The date of this Pricing Supplement is November 19, 2002

CUSIP or
 Common Code
 Principal Amount
 Interest Rate
 Maturity Date

 91131UET7
 \$4,029,000.00
 4.25%
 11/15/12
 Pr \$4,029,000.00 11/15/12 Interest Payment Subject to Dates and terms of r
Survivor's Option Redemption (including the redemp

Yes Yes 100% 11/15/03 Frequency (begin date) 12/15/02 monthly semi-annually ther Discounts and Proceeds to UPS Commissions Reallowance Dealer -----_____ _____ _____ ABN AMRO Financial \$3,981,659.25 \$47,340.75 \$2.00

Services, Inc.