

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 June 29, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 48  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated January 29, 2001)

Trade Date: 06/27/01  
 Issue Date: 07/06/01

The date of this Pricing Supplement is June 29, 2001

| CUSIP<br>or<br>Common Code                    | Principal Amount             | Interest Rate            | Maturity Date                            |
|---|------------------------------|--------------------------|--|
| 91131UBY9                                     | \$3,855,000.00               | 5.125%                   | 07/15/06                                 |
| Interest Payment<br>Frequency<br>(begin date) | Survivor's Option            | Subject to<br>Redemption | Dates and terms of<br>(including the red |
| 01/15/02<br>semi-annually                     | Yes                          | Yes                      | 100% 07/1<br>semi-annually               |
| Proceeds to UPS                               | Discounts and<br>Commissions | Reallowance              | Dealer                                   |
| \$3,812,595.00                                | \$42,405.00                  | \$1.50                   | ABN AMRO Financial<br>Services, Inc.     |