

AIGEN GLENN A  
Form 4  
February 06, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
AIGEN GLENN A

(Last) (First) (Middle)

C/O BKF CAPITAL GROUP  
INC, ONE ROCKFELLER PLAZA

(Street)

NEW YORK, NY 10020

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

BKF CAPITAL GROUP INC [BKF]

3. Date of Earliest Transaction (Month/Day/Year)

12/30/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/30/2005		F		208 D \$ 19.035	15,275	D
Common Stock	12/30/2005		M		6,382 (1) A \$ 0	21,657	D
Common Stock	12/30/2005		F		2,757 D \$ 19.035	18,900	D
Common Stock	01/17/2006		M		65,048 (2) A \$ 0	83,948	D
Common Stock	01/17/2006		F		26,970 D \$ 18.465	56,978	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	(3)	12/30/2005		M	6,382	(1)	(1)	Common Stock	6,382
Common Stock	(4)	01/17/2006		M	65,048	(2)	(2)	Common Stock	65,048

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

AIGEN GLENN A  
C/O BKF CAPITAL GROUP INC  
ONE ROCKFELLER PLAZA  
NEW YORK, NY 10020

Chief Financial Officer

## Signatures

/s/ Glenn A.                      02/06/2006  
Aigen

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person's restricted stock units vested and delivery of the underlying shares of common stock was made thereafter on December 30, 2005.
- (2) The Reporting Person's restricted stock units vested and delivery of the underlying shares of common stock was made thereafter on January 17, 2006.
- (3) 1 - for - 1.

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(4) 1 - for - 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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