MOVIL ACCESS SA DE CV Form SC 13D/A September 02, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (AMENDMENT NO. 1)

GRUPO IUSACELL, S.A. DE C.V. (Name of Issuer)

COMMON STOCK, WITH NO PAR VALUE (Title of Class of Securities)

40050B100 (1) (CUSIP Number)

SECRETARY

MOVIL ACCESS, S.A. DE C.V.

AV. INSURGENTES

SUR 3696 Y CALLE NUEVA

COLONIA PENA POBRE

MEXICO D.F. 14260
TEL. NO.: 011-52-55-8582-7000
(Name, Address and Telephone Number of

Person Authorized to Receive Notices and Communications)

JUNE 28, 2004
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject to this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [_].

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

Continued on following pages

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⁽¹⁾ This CUSIP number is for the American Depositary Shares ("ADSs") of the Company each of which represents five shares of Common Stock of the Company.

CUSIP NO. 4005013100 PAGE 2 OF 8 SCHEDULE 13D NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON Movil Access, S.A. de C.V. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_] (b) [X] 3 SEC USE ONLY 4 SOURCE OF FUNDS* AF and, with respect to 253,500 shares of Common Stock, WC ______ CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) ______ CITIZENSHIP OR PLACE OF ORGANIZATION United Mexican States _____ 7 SOLE VOTING POWER 69,666,552 ______ SHARED VOTING POWER NUMBER OF SHARES BENEFICIALLY OWNED BY EACH 9 SOLE DISPOSITIVE POWER REPORTING 69,666,552 PERSON WITH 10 SHARED DISPOSITIVE POWER Ω 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 69,666,552 _____ CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* [] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 74.8%

14 TYPE OF REPORTING PERSON*

CO *SEE INSTRUCTIONS BEFORE FILLING OUT CUSIP No. 4005013100 PAGE 3 of 8 SCHEDULE 13D NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON Biper, S.A. de C.V. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_] (b) [X] 3 SEC USE ONLY SOURCE OF FUNDS* ΑF ______ CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) [_] CITIZENSHIP OR PLACE OF ORGANIZATION United Mexican States ______ SOLE VOTING POWER 69,666,552 NUMBER OF 8 SHARED VOTING POWER SHARES BENEFICIALLY 0 OWNED BY 9 SOLE DISPOSITIVE POWER EACH REPORTING PERSON 69,666,552 ______ 10 SHARED DISPOSITIVE POWER 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* [_]

13	PERCENT (
	74.8%					
14	TYPE OF REPORTING PERSON*					
	CO					
			*SEE INSTRUCTIONS BEFORE FILLING OUT			
CUSIE	P No. 400)5013:	100	PAGE 4 of 8		
			SCHEDULE 13D			
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON					
	Ricardo E	Benjar	min Salinas Pliego			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_] (b) [X]					
3	SEC USE (ONLY				
4	SOURCE OF FUNDS*					
	PF (with Mr. Salir		ect to the 5,266,470 shares of Common Stock ow	med directly by		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) [_]					
6	CITIZENS	HIP O	R PLACE OF ORGANIZATION			
	United Mexican States					
		7	SOLE VOTING POWER			
			74,933,022			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		8	SHARED VOTING POWER			
			0			
		9	SOLE DISPOSITIVE POWER			
			74,933,022			
		10	SHARED DISPOSITIVE POWER			
			0			
1 1			INT DENEFICIALLY OWNED BY FACE DEDODTING DEDOC			

74,933,022

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* [_]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

80.5%

14 TYPE OF REPORTING PERSON*

*SEE INSTRUCTIONS BEFORE FILLING OUT

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This Amendment No. 1 to Schedule 13D, filed on April 6, 2004 ("Schedule 13D"), relates to the common stock, with no par value (the "Common Stock"), of Grupo Iusacell, S.A. de C.V. (the "Company"), a variable stock corporation organized and existing under the laws of the United Mexican States ("Mexico"). This Amendment No.1 corrects an inadvertent typographical error in Item 5 of Schedule 13D filed on April 6, 2004 that noted the year of purchases by Movil as 2003 when they occurred in 2004 and an inadvertent typographical error in disclosure of the number of shares Mr. Salinas has sole disposition which should have been reported as 73,985,822 in Schedule 13D. In addition, this Amendment No. 1 amends certain additional information contained in Schedule 13D. Responses to each item below are incorporated by reference into each other item as applicable. Unless otherwise indicated, all capitalized terms used but not defined herein have the meanings set forth in the Schedule 13D.

Item 1. SECURITY AND ISSUER.

No material change.

Item 2. IDENTITY AND BACKGROUND.

No material change.

Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

 $\qquad \qquad \text{Item 3 is hereby amended and supplemented by the addition of the following:} \\$

In a series of open-market purchases on the Mexican Stock Exchange, Mr. Salinas has acquired an additional 947,200 shares of Common Stock (on a post-Exchange basis) of the Company, as described in item (5) below. The source of the consideration for Mr. Salinas's open-market purchases was his own personal funds.

Following such open-market purchases, Mr. Salinas beneficially owns, in the aggregate 74,933,022 shares of Common Stock, of which Mr. Salinas directly owns 5,266,470 shares of Common Stock. Item 4. PURPOSE OF TRANSACTION.

No material change.

Item 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended and supplemented by the addition of

the following:

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(a) Mr. Salinas has acquired shares of Common Stock of the Company (at market prices) in a series of open-market purchases on the Mexican Stock Exchange as set forth below. After the Exchange, the shares acquired in such open-market purchases represent 947,200 shares of Common Stock.

DATE OF PURCHASE	SECURITY PURCHASED	NUMBER OF SHARES PURCHASED	PRICE PER SHARE (IN MEXICAN PESOS)
19-May-04	Common Stock	20,000	\$14.450000
20-May-04	Common Stock	22,600	\$14.000000
21-May-04	Common Stock	27,400	\$14.000000
25-May-04	Common Stock	37,500	\$14.080000
26-May-04	Common Stock	5,000	\$14.200000
27-May-04	Common Stock	27,300	\$14.396000
28-May-04	Common Stock	10,000	\$14.490000
31-May-04	Common Stock	19,200	\$14.050000
1-Jun-04	Common Stock	25,200	\$13.998800
2-Jun-04	Common Stock	25,300	\$14.120949
3-Jun-04	Common Stock	36,500	\$13.721233
4-Jun-04	Common Stock	16,400	\$13.887195
7-Jun-04	Common Stock	10,600	\$13.978208
8-Jun-04	Common Stock	13,000	\$13.950000
9-Jun-04	Common Stock	60 , 800	\$13.896710
10-Jun-04	Common Stock	26,700	\$13.974232
14-Jun-04	Common Stock	16,000	\$13.878437
15-Jun-04	Common Stock	98,900	\$13.476178
16-Jun-04	Common Stock	97 , 700	\$12.940757
17-Jun-04	Common Stock	20,100	\$12.900000
18-Jun-04	Common Stock	125,100	\$13.132494
21-Jun-04	Common Stock	29,400	\$13.199966
22-Jun-04	Common Stock	57 , 600	\$13.217101
23-Jun-04	Common Stock	31,000	\$13.193548
24-Jun-04	Common Stock	29,600	\$13.199865
25-Jun-04	Common Stock	10,000	\$13.200000
28-Jun-04	Common Stock	48,300	\$13.211387

Mr. Salinas has the sole power to direct the voting and disposition of 74,933,022 shares of Common Stock that he owns directly or indirectly. Based on calculations made in accordance with Rule 13d-3(d) and based on information provided by the Company that there are 93,101,240 shares of Common Stock outstanding as of June 2004, the Reporting Persons, collectively, beneficially own approximately 80.5% of the issued and outstanding shares of Common Stock.

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(b) Except as set forth above, no Reporting Person nor, to the best knowledge of each Reporting Person, any person identified in Item 2 hereof, beneficially owns any shares of Common Stock or has effected any transaction in shares of Common Stock during the preceding 60 days.

(c) Not applicable.

(d) Not applicable.

Item 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

Not applicable.

Item 7. MATERIAL TO BE FILED AS EXHIBITS.

Exhibit 4: Power of Attorney, dated as of August 18, 2004.

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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: August 27, 2004

MOVIL ACCESS, S.A. DE C.V.

By: /s/ Rafael Martinez de Ita
----Name: Rafael Martinez de Ita
Title: Attorney in Fact

BIPER, S.A. DE C.V.

By: /s/ Rafael Martinez de Ita
----Name: Rafael Martinez de Ita
Title: Attorney in Fact

RICARDO BENJAMIN SALINAS PLIEGO

By: /s/ Jose Abraham Garfias

Name: Jose Abraham Garfias,
Title: Attorney in Fact