

Edgar Filing: KRUPP GEORGE D - Form 4

**Signature of Reporting Person

Date

Name: George D. Krupp

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Page 2 of 3

CONTINUATION SHEET TO FORM 4

Name and Address of Reporting Person: George D. Krupp
c/o Berkshire Income Realty, Inc.
One Beacon Street, Suite 1500
Boston, MA 02108

Issuer Name and Ticker or Trading Symbol: Berkshire Income Realty, Inc.
("BIR")

Statement for Month/Day/Year: April 18, 2003

Explanation of Responses:

(1) As of April 18, 2003, BIR closed its offer to exchange shares of its 9% Series A Cumulative Redeemable Preferred Stock, liquidation value \$25 per share ("Preferred Stock"), for interests in Krupp Insured Mortgage Limited Partnership. In connection with the closing, KRF Company, L.L.C. contributed an additional \$83,213 to BIR in exchange for 83,213 additional shares of Class B common stock of BIR. Taking into account the 1,200,100 shares of Class B common stock owned by KRF Company, L.L.C. prior to such transaction, KRF Company owned a total of 1,283,313 shares of Class B common stock of BIR as of April 18, 2003. Krupp Family Limited Partnership - 94 owns 100% of the limited liability company interests in KRF Company, L.L.C., and George D. Krupp owns 50% of the general partner interests in Krupp Family Limited Partnership - 94. By virtue of such interest, George D. Krupp may be deemed to beneficially own indirectly the shares of Class B common stock owned by KRF Company, L.L.C.

Page 3 of 3