EXEGENICS INC
Form DEFA14A
November 12, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934 (Amendment No.   )

Filed by the Registrant   x

Filed by a Party other than the Registrant   o

Check the appropriate box:

o   Preliminary Proxy Statement

o   **Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**

o   Definitive Proxy Statement

x   Definitive Additional Materials

o   Soliciting Material Pursuant to §240.14a-12

eXegenics Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

x   No fee required.

o   Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

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o Fee paid previously with preliminary materials.

o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

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FOR IMMEDIATE RELEASE

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eXegenics ENGAGES BDO SEIDMAN AS NEW AUDITOR

DALLAS, November 12, 2003 *eXegenics* Inc. (Nasdaq: EXEG) today announced that the Audit Committee of its Board of Directors has selected BDO Seidman, LLP as *eXegenics* new independent auditor. The Audit Committee made the appointment following a month-long search and evaluation process, which in turn was followed by an extensive client-acceptance due diligence procedure conducted by BDO Seidman.

BDO Seidman, LLP (Seidman) is a national professional services firm providing assurance, tax, financial advisory and consulting services to private and publicly traded businesses. Leading the assurance and engagement team for audits of *eXegenics* will be BDO Seidman partner Jay Duke. More information regarding BDO Seidman, LLP can be found at www.bdo.com.

  We are impressed with BDO Seidman s extensive SEC and industry experience in providing audit services to corporations such as ours, especially the talented team that the firm has identified to handle the *eXegenics* account, said Dr. Walter Lovenberg, Chairman of the Audit Committee of *eXegenics* Inc.

Safe Harbor

This release contains forward-looking statements. The words believe,   expect,   intend , anticipate, variations of such words, and similar expressions identify forward-looking statements, but their absence does not mean that the statement is not forward-looking. These statements are subject to certain risks, uncertainties and assumptions that are difficult to predict. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. *eXegenics* undertakes no obligation to update any forward-looking statement to reflect new information, events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.