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SAN JUAN BASIN ROYALTY TRUST

Form 8-K

July 23, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): JULY 21, 2003

SAN JUAN BASIN ROYALTY TRUST
(Exact name of registrant as specified in its charter)

Texas
(State or other
jurisdiction of incorporation)

1-8032
(Commission File Number)

75-6279898
(I.R.S. Employer
Identification Number)

TexasBank, Trust Department
2525 Ridgmar Boulevard, Suite 100
Fort Worth, Texas
(Address of principal
executive offices)

76116
(Zip code)

Registrant's telephone number, including area code: (866) 809-4553

N/A
(Former name or former address, if changed since last report.)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

99.1 Press release, dated July 21, 2003.

ITEM 9. REGULATION FD DISCLOSURE (INCLUDING INFORMATION PROVIDED UNDER ITEM 12,
"RESULTS OF OPERATIONS AND FINANCIAL CONDITION").

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The following information is furnished to the Securities and Exchange Commission under both Item 9 and Item 12. The information required by Item 12 is being furnished pursuant to this Item 9 in accordance with the interim guidance provided by the Securities and Exchange Commission in "Filing Guidance Related To: Conditions for Use of Non-GAAP Financial Measures; and Insider Trades During Pension Fund Blackout Periods." (Release No., 33-8216, March 27, 2003).

On July 21, 2003, TexasBank, in its capacity as trustee of the San Juan Basin Royalty Trust, issued a press release, a copy of which is attached hereto as Exhibit 99.1, announcing a monthly cash distribution to the holders of its units of beneficial interest of \$6,763,810.07, or \$0.145119 per unit, based upon production during the month of May 2003.

The information filed in this Form 8-K shall be deemed "furnished" and not "filed" with the Securities and Exchange Commission for purposes of Section 18 of the Exchange Act of 1934, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TEXASBANK, AS TRUSTEE FOR THE
SAN JUAN BASIN ROYALTY TRUST
(Registrant)

By: /s/ LEE ANN ANDERSON

Lee Ann Anderson
Vice President and Trust Officer

Date: July 23, 2003

(The Trust has no directors or executive officers.)

INDEX TO EXHIBITS

EXHIBIT NUMBER -----	DESCRIPTION -----
99.1	Press release, dated July 21, 2003.

