

CROWN MEDIA HOLDINGS INC
Form 8-K
July 18, 2001

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

JULY 17, 2001
Date of Report (Date of earliest event reported)

CROWN MEDIA HOLDINGS, INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	000-30700 (Commission File Number)	84-1524410 (IRS Employer Identification No.)
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6430 S. FIDDLERS GREEN CIRCLE, SUITE 500
GREENWOOD VILLAGE, COLORADO 80111
(Address of principal executive offices)

(303) 220-7990
Registrant's telephone number, including area code

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ITEM 5. OTHER EVENTS

Crown Media Holdings, Inc. held its reconvened 2001 Annual Meeting of stockholders on July 17, 2001. At the reconvened meeting the stockholders approved with the affirmative vote of 79% of the outstanding Class A common stock the proposed purchase of approximately 700 film titles and related property and rights from Hallmark Entertainment Distribution, LLC. In the transaction, Crown Media Holdings will issue 32,085,562 to 35,294,118 shares of Class A common stock to Hallmark Entertainment Distribution.

Crown Media Holdings expects to close the purchase of the film assets from Hallmark Entertainment Distribution by the end of July, 2001. Crown Media Holdings is in the process of arranging a line of credit with a group of banks which is to close concurrently with the purchase of the film assets.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CROWN MEDIA HOLDINGS, INC.
(Registrant)

Date July 18, 2001

By: /s/ William J. Aliber

William J. Aliber
Executive Vice President and Chief Financial
Officer