

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

January 21, 2009

**MERRILL LYNCH LIFE INSURANCE  
COMPANY**

**Merrill Lynch Life Variable Annuity  
Separate Account C**

**Supplement Dated January 23, 2009**

**to the**

**Prospectus For**

**CONSULTS ANNUITY® (Dated May 1, 2008)**

**ML LIFE INSURANCE COMPANY  
OF NEW YORK**

**ML of New York Variable Annuity  
Separate Account C**

**Supplement Dated January 23, 2009**

**to the**

**Prospectus For**

**CONSULTS ANNUITY® (Dated May 1, 2008)**

Effective January 23, 2009, the subadviser for the Roszel/Loomis Sayles Large Cap Growth Portfolio of the MLIG Variable Insurance Trust has changed from Loomis Sayles & Company, LP to Marsico Capital Management, LLC. As a result of this change, the name of the fund has also changed from Roszel/Loomis Sayles Large Cap Growth Portfolio to Roszel/Marsico Large Cap Growth Portfolio II.

Effective on or about March 13, 2009 ( Merger Date ) the Roszel/Marsico Large Cap Growth Portfolio II will merge into the Roszel/Marsico Large Cap Growth Portfolio.

If you do not wish to be allocated to the Roszel/Marsico Large Cap Growth Portfolio, you may reallocate your contract value to another subaccount. You will not be charged for the transfer from the Roszel/Marsico Large Cap Growth Portfolio to another subaccount if the transfer is made prior to or up to 30 days after the Merger Date. This reallocation will not count as a transfer for purposes of any free transfers that you receive each contract year.