PARLEX CORP Form SC 13G February 14, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)

Parlex Corporation (Name of Issuer)

Common Stock, \$0.10 Par (Title of Class of Securities)

701630 10 5 (CUSIP Number)

Check the following box if a fee is being paid with this statement |_|. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

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Name of Reporting Person

1 S.S. or I.R.S. Identification No. of above person

Northern Trust Corporation
The Northern Trust Company
Northern Trust Investments, Inc.

36-2723087
36-1561860
36-3608252

Check the appropriate box if a member of a group

2

Not Applicable

(b)[] S.E.C. use only _____ Citizenship or place of organization Northern Trust Corporation -- a Delaware corporation with principal offices in C Sole Voting Power 5 Number of 302,400 Shared Voting Power shares beneficially 6 13,353 owned by each Sole Dispositive Power reporting person 14,353 ______ with Shared Dispositive Power ------Aggregate amount beneficially owned by each reporting person 315,753 Check box if the aggregate amount in Row (9) excludes certain shares. 10 Not Applicable Percent of class represented by amount in Row 9 11 Type of reporting person 12 Northern Trust Corporation HC

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934

Check the following box if a fee is being paid with statement |_|.

- 1. (a) Parlex Corporation
 ----(Name of Issuer)
 - (b) One Parlex Place, Methuen, MA 01844
 -----(Address of Issuer's Principal Executive Office)
- 2. (a) Northern Trust Corporation (Name of Person Filing)
 - (b) 50 South LaSalle Street, Chicago, Illinois 60675
 -----(Address of Person Filing)
 - (c) U.S. (Delaware Corporation)
 ----(Citizenship)
 - (d) Common Stock, \$0.10 Par
 ----(Title of Class of Securities)
 - (e) 701630 10 5 -----(CUSIP Number)
- 3. This statement is being filed by Northern Trust Corporation as a Parent Holding Company in accordance with S240.13d-1(b)(1)(ii)(G).
- 4. (a) 315,753 _____ (Amount Beneficially Owned)
 - (b) 5.01 ----(Percent of Class)
 - (c) Number of shares as to which such person has:
 - (i) 302,400 ------------------(Sole Power to Vote or to Direct the Vote)
 - (ii) 13,353
 ----(Shared Power to Vote or to Direct the Vote)
 - (iii) 14,353
 ----------------(Sole Power to Dispose or Direct Disposition)
 - (iv) 0
 ----(Shared Power to Dispose or Direct Disposition)

5.	If this	statement	is being	filed to repor	t the fac	ct that as	of the
	date her	eof the rep	orting per	son has ceased	to be the	beneficial	owner of
	more tha	n 5 percent	of the cl	ass of securiti	es, check	the follow	ing: [_]

6. Statement regarding ownership of 5 percent or more on behalf of another person:

7. Parent Holding Company reporting on behalf of the following subsidiaries, all of which are banks as defined in Section 3(a)(6) of the Act:

The Northern Trust Company 50 South LaSalle Street Chicago, IL 60675

Northern Trust Investments, Inc. 50 South LaSalle Street Chicago, IL 60675

8. Identification and Classification of Members of the Group.

Not Applicable.

9. Notice of Dissolution of Group.

Not Applicable.

10. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NORTHERN TRUST CORPORATION

By: Perry R. Pero

DATED: 02-08-2002 As its: Vice Chairman

EXHIBIT TO SCHEDULE 13G FILED BY NORTHERN TRUST CORPORATION

Securities and Exchange Commission 450 Fifth Street, N.W. Washington, DC 20549-1004 Attention: Filing Desk, Stop 1-4

RE: Parlex Corporation

Pursuant to the requirement of 240.13d-1(k) (1) (iii), this exhibit shall constitute our written agreement that the Schedule 13G to which this exhibit is attached is filed on behalf of Northern Trust Corporation and of its subsidiary(ies), as stated below, regarding our respective beneficial ownership in the above-captioned equity security.

NORTHERN TRUST CORPORATION

By: Perry R. Pero

DATED: 02-08-2002 As its: Vice Chairman

The NORTHERN TRUST COMPANY

By: Perry R. Pero As its Vice Chairman

NORTHERN TRUST INVESTMENTS, INC.

By: Orie L. Dudley As its Director