

PATTERSON UTI ENERGY INC

Form 8-K

June 07, 2004

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report** (Date of earliest event reported): **June 7, 2004**

**Patterson-UTI Energy, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other  
jurisdiction of  
incorporation)

**0-22664**  
(Commission File Number)

**75-2504748**  
(I.R.S. Employer  
Identification No.)

**Registrant's telephone number, including area code: (325) 574-6300**

**N/A**  
(Former name or former address, if changed since last report)

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Item 5. Other Events and Regulation FD Disclosure.

Item 7. Financial Statements and Exhibits.

SIGNATURES

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Press Release dated June 7, 2004

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**Item 5. Other Events and Regulation FD Disclosure.**

On June 7, 2004, Patterson-UTI Energy, Inc. (the Company) issued a press release announcing that the Board of Directors of the Company has authorized a stock buyback program for the purchase of up to \$30 million of the Company's outstanding common stock. Repurchases may be made from time to time as, in the opinion of management, market conditions warrant, in the open market or in privately negotiated transactions.

**Item 7. Financial Statements and Exhibits.**

(c) Exhibits.

99.1 Press Release, dated June 7, 2004, relating to the stock buyback program.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Patterson-UTI Energy, Inc.**

Dated: June 7, 2004

By: /s/ Cloyce A. Talbott  
Cloyce A. Talbott  
Chief Executive Officer

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EXHIBIT INDEX

<b><u>Exhibit</u></b>	<b><u>Description</u></b>
99.1	Press Release, dated June 7, 2004, relating to the stock buyback program.