

Edgar Filing: NATURAL RESOURCE PARTNERS LP - Form 8-K

NATURAL RESOURCE PARTNERS LP
Form 8-K
June 23, 2003

=====

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): JUNE 19, 2003

NATURAL RESOURCE PARTNERS L.P.
(Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of incorporation or organization)	001-31465 (Commission File Number)	35-2164875 (I.R.S. Employer Identification No.)
-------------------------------------------------------------------------------	------------------------------------------	-------------------------------------------------------

601 JEFFERSON, SUITE 3600 HOUSTON, TEXAS (Address of principal executive offices)	77002 (Zip code)
-----------------------------------------------------------------------------------------	---------------------

Registrant's telephone number, including area code: (713) 751-7507

=====

ITEM 5. OTHER EVENTS.

On June 19, 2003, NRP (Operating) LLC, of which Natural Resource Partners L.P. (NYSE: NRP) is the sole member, closed a private placement of \$125 million of senior unsecured notes and has committed to issue an additional \$50 million of senior notes on or prior to September 19, 2003 at the same interest rates. Proceeds from the private placement have been used to repay borrowings under NRP Operating's existing revolving credit facility and for expenses associated with the transaction.

The senior notes include:

- o \$50 million of 5.55% senior notes due 2023, with a 10-year average life;
- o \$50 million of 4.91% senior notes due 2018, with a 7.5-year average life; and

Edgar Filing: NATURAL RESOURCE PARTNERS LP - Form 8-K

- o \$25 million of 5.55% senior notes due 2013.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

Exhibit No. -----	Description -----
4.1	Note Purchase Agreement dated as of June 19, 2003 among NRP (Operating) LLC and Purchasers signatory thereto.
4.2	Form of Series A Note
4.3	Form of Series B Note
4.4	Form of Series C Note
4.5	Subsidiary Guarantee of Senior Notes of NRP (Operating) LLC, dated June 19, 2003
99.1	Press release dated June 20, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATURAL RESOURCE PARTNERS L.P.
(Registrant)

By: NRP (GP) LP
its General Partner

By: GP Natural Resource Partners LLC
its General Partner

/s/ Wyatt L. Hogan

Wyatt L. Hogan
Vice President and General Counsel

Dated: June 23, 2003

EXHIBIT INDEX

Exhibit No. -----	Description -----
4.1	Note Purchase Agreement dated as of June 19, 2003 among NRP (Operating) LLC and Purchasers signatory thereto.

Edgar Filing: NATURAL RESOURCE PARTNERS LP - Form 8-K

4.2	Form of Series A Note
4.3	Form of Series B Note
4.4	Form of Series C Note
4.5	Subsidiary Guarantee of Senior Notes of NRP (Operating) LLC, dated June 19, 2003
99.1	Press release dated June 20, 2003