

PETROLEUM DEVELOPMENT CORP

Form 8-K

August 04, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 3, 2011

Petroleum Development Corporation

(Doing Business as PDC Energy)

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of
incorporation or organization)

0-7246

(Commission
File Number)

95-2636730

(I.R.S. Employer
Identification Number)

1775 Sherman Street, Suite 3000

Denver, CO

(Address of principal executive offices)

80203

(Zip Code)

Registrant's telephone number, including area code: **303-860-5800**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

Item 7.01. Regulation FD.

The following information is furnished pursuant to both Items 2.02 and 7.01.

On August 3, 2011, Petroleum Development Corporation (dba PDC Energy) (the Company) issued a press release announcing an expanded 2011 capital budget, increase in 2011 production guidance and other operational matters. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

On August 4, 2011, the Company issued a press release announcing its operating results for the quarter and six months ended June 30, 2011. A copy of the press release is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

The Company previously scheduled a teleconference call with investors on Thursday, August 4, 2011, at 11:00 a.m. ET to discuss its second quarter 2011 results. A recording of the earnings call presentation and the related slide presentation will be posted on the Company's website at www.petd.com.

The information in this Current Report on Form 8-K, including the exhibits hereto, is being furnished and shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

The press releases furnished as exhibits to this report include forward-looking statements within the meaning of the Securities Act of 1933 and the Exchange Act. Such forward-looking statements are subject to certain risks and uncertainties, as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. As a result of these factors, the Company's actual results may differ materially from those indicated or implied by such forward-looking statements. Except as required by law, the Company disclaims any obligation to publicly update or revise such forward-looking statements after the date of this report to conform them to actual results.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit 99.1 Press Release dated August 3, 2011, announcing an expanded 2011 capital budget, increase in 2011 production guidance and other operational matters.

Exhibit 99.2 Press Release dated August 4, 2011, announcing operating results for the quarter and six months ended June 30, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 4, 2011

**PETROLEUM DEVELOPMENT
CORPORATION**

By: /s/ Daniel W. Amidon
Daniel W. Amidon
General Counsel and Secretary

EXHIBIT INDEX

Exhibit No. Description

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