

ANIXTER INTERNATIONAL INC
Form 8-K
December 17, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): December 13, 2010

ANIXTER INTERNATIONAL INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or
organization)

94-1658138

(I.R.S. Employer Identification No.)

Commission File Number: 001-10212

2301 Patriot Blvd.

Glenview, Illinois 60026

(224) 521-8000

(Address and telephone number of principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On December 13, 2010, an arbitration panel in an arbitration brought by Raytheon Co. against Anixter Inc., a subsidiary of Anixter International Inc., entered an interim award against Anixter Inc. in the amount of \$20.8 million. The arbitration is more fully described in Note 11 to Anixter International Inc.'s financial statements contained in its Quarterly Report on Form 10-Q for the quarterly period ended October 1, 2010. Raytheon may seek an additional award of attorneys' fees and arbitration proceeding costs in this matter, and the company may object to such a request. The company anticipates recording a pre-tax charge in the fourth quarter in an amount that approximates the award after consideration of insurance proceeds and all legal costs.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ANIXTER INTERNATIONAL INC.

December 17, 2010

By: /s/ Dennis J. Letham
Dennis J. Letham
Executive Vice President - Finance and
Chief Financial Officer