

NETFLIX INC  
Form SC 13D/A  
October 29, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 13)\*  
NETFLIX, INC.**

(Name of Issuer)  
Common Stock, par value \$0.001 per share

(Title of Class of Securities)  
64110L106

(CUSIP Number)  
Carla S. Newell  
c/o Technology Crossover Ventures  
528 Ramona Street  
Palo Alto, California 94301  
(650) 614-8200

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)  
October 21, 2010

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**1** NAMES OF REPORTING PERSONS:  
TCV IV, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
DELAWARE

**7** SOLE VOTING POWER:  
NUMBER OF 1,783,365 SHARES OF COMMON STOCK (A)

SHARES BENEFICIALLY OWNED BY **8** SHARED VOTING POWER:  
-0- SHARES OF COMMON STOCK

EACH REPORTING PERSON **9** SOLE DISPOSITIVE POWER:  
1,783,365 SHARES OF COMMON STOCK (A)

WITH SHARED DISPOSITIVE POWER:

**10**

-0- SHARES OF COMMON STOCK

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

1,783,365 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

3.4%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

PN

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
TCV IV STRATEGIC PARTNERS, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
DELAWARE

**7** SOLE VOTING POWER:  
NUMBER OF 66,500 SHARES OF COMMON STOCK (A)

**8** SHARED VOTING POWER:  
SHARES BENEFICIALLY OWNED BY -0- SHARES OF COMMON STOCK

**9** SOLE DISPOSITIVE POWER:  
EACH REPORTING PERSON 66,500 SHARES OF COMMON STOCK (A)

WITH SHARED DISPOSITIVE POWER:

**10**

-0- SHARES OF COMMON STOCK

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

66,500 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

LESS THAN 1%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

PN

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
TECHNOLOGY CROSSOVER MANAGEMENT IV, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
DELAWARE

**7** SOLE VOTING POWER:

NUMBER OF 1,849,865 SHARES OF COMMON STOCK (A)

SHARES BENEFICIALLY OWNED BY **8** SHARED VOTING POWER:  
-0- SHARES OF COMMON STOCK

EACH REPORTING PERSON **9** SOLE DISPOSITIVE POWER:  
1,849,865 SHARES OF COMMON STOCK (A)

WITH SHARED DISPOSITIVE POWER:

**10**

-0- SHARES OF COMMON STOCK

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

1,849,865 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

3.5%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

OO

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
TCV VI, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
DELAWARE

**7** SOLE VOTING POWER:

NUMBER OF 722,375 SHARES OF COMMON STOCK (A)

SHARES BENEFICIALLY OWNED BY **8** SHARED VOTING POWER:  
-0- SHARES OF COMMON STOCK

EACH REPORTING PERSON **9** SOLE DISPOSITIVE POWER:  
722,375 SHARES OF COMMON STOCK (A)



WITH SHARED DISPOSITIVE POWER:

**10**

-0- SHARES OF COMMON STOCK

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

722,375 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

1.4%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

PN

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
TCV MEMBER FUND, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
CAYMAN ISLANDS

**7** SOLE VOTING POWER:

NUMBER OF 5,697 SHARES OF COMMON STOCK (A)

SHARES SHARED VOTING POWER:  
BENEFICIALLY **8** OWNED BY -0- SHARES OF COMMON STOCK

EACH SOLE DISPOSITIVE POWER:  
REPORTING **9** PERSON 5,697 SHARES OF COMMON STOCK (A)

WITH SHARED DISPOSITIVE POWER:

**10**

-0- SHARES OF COMMON STOCK

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

5,697 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

LESS THAN 1%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

PN

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
TECHNOLOGY CROSSOVER MANAGEMENT VI, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
DELAWARE

**7** SOLE VOTING POWER:

NUMBER OF 728,072 SHARES OF COMMON STOCK (A)

SHARES BENEFICIALLY OWNED BY **8** SHARED VOTING POWER:  
-0- SHARES OF COMMON STOCK

EACH REPORTING PERSON **9** SOLE DISPOSITIVE POWER:  
728,072 SHARES OF COMMON STOCK (A)

WITH SHARED DISPOSITIVE POWER:

**10**

-0- SHARES OF COMMON STOCK

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

728,072 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

1.4%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

OO

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
JAY C. HOAG

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF 40,209 SHARES OF COMMON STOCK (A) (B)

SHARES BENEFICIALLY OWNED BY **8** SHARED VOTING POWER:  
2,577,937 SHARES OF COMMON STOCK (B)

EACH REPORTING PERSON **9** SOLE DISPOSITIVE POWER:  
40,209 SHARES OF COMMON STOCK (A) (B)

WITH SHARED DISPOSITIVE POWER:

**10**

2,577,937 SHARES OF COMMON STOCK (B)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

2,618,146 SHARES OF COMMON STOCK (A) (B)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

5.0%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

IN

(A) Includes options issued under the 2002 Stock Option Plan and held directly by the Reporting Person that are immediately exercisable into a total of 22,209 shares of common stock.

(B) Please see Item 5

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**1** NAMES OF REPORTING PERSONS:  
RICHARD H. KIMBALL

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF 17,707 SHARES OF COMMON STOCK (A)

SHARES BENEFICIALLY OWNED BY **8** SHARED VOTING POWER:  
2,577,937 SHARES OF COMMON STOCK (A)

EACH REPORTING PERSON **9** SOLE DISPOSITIVE POWER:  
17,707 SHARES OF COMMON STOCK (A)



WITH SHARED DISPOSITIVE POWER:

**10**

2,577,937 SHARES OF COMMON STOCK (A)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

2,595,644 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

5.0%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

IN

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
JOHN L. DREW

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF -0- SHARES OF COMMON STOCK

SHARES SHARED VOTING POWER:  
BENEFICIALLY **8** 728,072 SHARES OF COMMON STOCK (A)  
OWNED BY

EACH SOLE DISPOSITIVE POWER:  
REPORTING **9** -0- SHARES OF COMMON STOCK  
PERSON

WITH SHARED DISPOSITIVE POWER:

**10**

728,072 SHARES OF COMMON STOCK (A)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

728,072 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

1.4%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

IN

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
JON Q. REYNOLDS, JR.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF 283 SHARES OF COMMON STOCK (A)

SHARES SHARED VOTING POWER:  
BENEFICIALLY **8**  
OWNED BY 728,072 SHARES OF COMMON STOCK (A)

EACH SOLE DISPOSITIVE POWER:  
REPORTING **9**  
PERSON 283 SHARES OF COMMON STOCK (A)

WITH SHARED DISPOSITIVE POWER:

**10**

728,072 SHARES OF COMMON STOCK (A)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

728,355 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

1.4%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

IN

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
WILLIAM J.G. GRIFFITH IV

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF 3,253 SHARES OF COMMON STOCK (A)

SHARES BENEFICIALLY OWNED BY **8** SHARED VOTING POWER:  
728,072 SHARES OF COMMON STOCK (A)

EACH REPORTING PERSON **9** SOLE DISPOSITIVE POWER:  
3,253 SHARES OF COMMON STOCK (A)

WITH SHARED DISPOSITIVE POWER:

**10**

728,072 SHARES OF COMMON STOCK (A)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

731,325 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

1.4%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

IN

(A) Please see Item 5.

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**1** NAMES OF REPORTING PERSONS:  
ROBERT W. TRUDEAU

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** SOURCE OF FUNDS (SEE INSTRUCTIONS):  
AF, OO

**5** CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e):

**6** CITIZENSHIP OR PLACE OF ORGANIZATION:  
UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF -0- SHARES OF COMMON STOCK

SHARES SHARED VOTING POWER:  
BENEFICIALLY **8** 728,072 SHARES OF COMMON STOCK (A)  
OWNED BY

EACH SOLE DISPOSITIVE POWER:  
REPORTING **9** -0- SHARES OF COMMON STOCK  
PERSON



WITH SHARED DISPOSITIVE POWER:

**10**

728,072 SHARES OF COMMON STOCK (A)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

**11**

728,072 SHARES OF COMMON STOCK (A)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**12**

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

**13**

1.4%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**14**

IN

(A) Please see Item 5.

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**ITEM 1. SECURITY AND ISSUER.**

This statement relates to shares of common stock, par value \$0.001 per share (the Common Stock ), of Netflix, Inc., a Delaware corporation ( Netflix or the Company ). The Company s principal executive offices are located at 100 Winchester Circle, Los Gatos, CA 95032.

**ITEM 2. IDENTITY AND BACKGROUND.**

(a)-(c), (f). This statement is being filed by (1) TCV IV, L.P., a Delaware limited partnership ( TCV IV ), (2) TCV IV Strategic Partners, L.P., a Delaware limited partnership ( Strategic Partners IV ), (3) Technology Crossover Management IV, L.L.C., a Delaware limited liability company ( Management IV ), (4) TCV VI, L.P., a Delaware limited partnership ( TCV VI ), (5), TCV Member Fund, L.P., a Cayman Islands exempted limited partnership ( Member Fund ), (6) Technology Crossover Management VI, L.L.C, a Delaware limited liability company ( Management VI ), (7) Jay C. Hoag ( Mr. Hoag ), (8) Richard H. Kimball ( Mr. Kimball ), (9) John L. Drew ( Mr. Drew ), (10) Jon Q. Reynolds, Jr. ( Mr. Reynolds ), (11) William J.G. Griffith IV ( Mr. Griffith ), and (12) Robert W. Trudeau ( Mr. Trudeau ). TCV IV, Strategic Partners IV, Management IV, TCV VI, Member Fund, Management VI, Mr. Hoag, Mr. Kimball, Mr. Drew, Mr. Reynolds, Mr. Griffith and Mr. Trudeau are sometimes collectively referred to herein as the Reporting Persons. The agreement among the Reporting Persons relating to the joint filing of this statement is attached as Exhibit 1 hereto.

TCV IV, Strategic Partners IV, Management IV, TCV VI, Member Fund and Management VI are each principally engaged in the business of investing in securities of privately and publicly held companies. Management IV is the sole general partner of TCV IV and Strategic Partners IV. Management VI is the sole general partner of TCV VI and a general partner of Member Fund. The address of the principal business and office of each of TCV IV, Strategic Partners IV, Management IV, TCV VI, Member Fund and Management VI is 528 Ramona Street, Palo Alto, California 94301. TCV IV, Strategic Partners IV, TCV VI and Member Fund are sometimes referred to collectively herein as the Funds and individually as a Fund.

Mr. Hoag and Mr. Kimball are the managing members of Management IV. Mr. Hoag, Mr. Kimball, Mr. Drew, Mr. Reynolds, Mr. Griffith and Mr. Trudeau (collectively the Management VI Members ) are the Class A Members of Management VI. The Management VI Members are each United States citizens, and the present principal occupation of each is as a venture capital investor. The business address of each of the Management VI Members is 528 Ramona Street, Palo Alto, California 94301.

(d), (e). During the last five years, none of the Reporting Persons has (1) been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (2) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

**ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.**

Not applicable.

**ITEM 4. PURPOSE OF TRANSACTION.**

Depending on the factors discussed herein, the Reporting Persons may, from time to time, acquire additional shares of Common Stock in the open market, in connection with issuances by the company or sales by other stockholders in transactions registered under the Securities Act of 1933, as amended, in privately negotiated transactions or otherwise and/or retain and/or sell or otherwise dispose of all or a portion of their shares in the open market, through transactions registered under the Securities Act, through privately negotiated transactions or through distributions to their respective partners or otherwise. Any actions the Reporting Persons might undertake will be dependent upon the Reporting Persons review of numerous factors, including, among other things, the price levels of the Common Stock; general market and economic conditions; ongoing evaluation of the Company s business, financial condition, operating results and prospects; the relative attractiveness of alternative business and investment opportunities; and other future developments.

Except as set forth above and as set forth in the Reporting Persons initial statement on Schedule 13D with respect to the Company s securities, filed May 29, 2002 (which is incorporated by reference herein), the Reporting Persons have no present plans or intentions which would result in or relate to any of the transactions described in subparagraphs

(a) through (j) of Item 4 of Schedule 13D.

**ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.**

(a), (b). As of the close of business on October 28, 2010, the Funds, Management IV, Management VI and the Management VI Members owned directly and/or indirectly the following shares:

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Name of Investor	Number of Total Shares	Percentage of Outstanding Shares(*)
TCV IV	1,783,365	3.4%
Strategic Partners IV Management IV	66,500	Less than 1%
TCV VI	1,849,865	3.5%(**)
Member Fund	722,375	1.4%
Management VI	5,697	Less than 1%
Mr. Hoag	728,072	1.4%(**)
Mr. Kimball	2,618,146	5.0%(**)(***)
Mr. Drew	2,595,644	5.0%(**)(****)
Mr. Reynolds	728,072	1.4%(**)
Mr. Griffith	728,355	1.4%(**)(*****)
Mr. Trudeau	731,325	1.4%(**)(*****)
	728,072	1.4%(**)

(\*) All percentages in this table are based on 52,257,495 shares of Common Stock of the Company outstanding as of September 30, 2010, and as reported on the Company's Form 10-Q filed with the Securities and Exchange Commission on October 26, 2010.

(\*\*) Certain Reporting Persons disclaim beneficial ownership as set forth below.

(\*\*\*) Includes 22,209 options issued to Mr. Hoag

under the 2002  
Stock Option  
Plan that are  
immediately  
exercisable.  
Also includes  
18,000 shares  
held by the  
Hoag Family  
Trust U/A Dtd  
8/2/94.

(\*\*\*\*) Includes 17,707  
shares held by  
the Kimball  
Family Trust  
Uta Dtd  
2/23/94.

(\*\*\*\*\*) Includes 283  
shares held by  
the Reynolds  
Family Trust

(\*\*\*\*\*) Includes 3,253  
shares held by  
the Griffith  
Family 2004  
Trust

Each of the Funds has the sole power to dispose or direct the disposition of the shares held by such Fund and has the sole power to direct the voting of its respective shares held by such Fund.

Management IV, as the general partner of the TCV IV and Strategic Partners IV (the TCV IV Funds ), may also be deemed to have the sole power to dispose or direct the disposition of the shares held by the TCV IV Funds and have the sole power to direct the vote of the shares held by the TCV IV Funds. Management IV disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.

Messrs. Hoag and Kimball are the managing members of Management IV. Under the operating agreement of Management IV, each of Messrs. Hoag and Kimball have the independent power to cause the Funds of which Management IV is the general partners to buy and sell securities of publicly traded portfolio companies; however, in general, they must act by unanimous consent with respect to all other matters, including directing the voting of such securities. As a result, each of Messrs. Hoag and Kimball may also be deemed to have the sole power to dispose or direct the disposition of the shares of Common Stock held by the TCV IV Funds as well as to have the shared power to vote or direct the vote of the respective shares of Common Stock held by the TCV IV Funds. Messrs. Hoag and Kimball disclaim beneficial ownership of the securities owned by Management IV and the TCV IV Funds except to the extent of their respective pecuniary interest therein.

Management VI, as the general partner of TCV VI and a general partner of the Member Fund (collectively with TCV VI, the TCV VI Funds ), may also be deemed to have the sole power to dispose or direct the disposition of the shares held by the TCV VI Funds and have the sole power to direct the vote of the shares held by the TCV VI Funds.

Management VI disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.

The Management VI Members are Class A Members of Management VI. Under the operating agreement of Management VI, the Class A Members have the shared power to dispose or direct the disposition of the shares held by TCV VI Funds and the shared power to direct the vote of the shares held by the TCV VI Funds. Each of the

Management VI Members disclaims beneficial ownership of the securities owned by Management VI and the TCV VI Funds except to the extent of his respective pecuniary interest therein.

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Mr. Hoag has the sole power to dispose and direct the disposition of the shares of Common Stock received upon exercise of his options and the sole power to direct the vote of his shares of Common Stock received upon exercise of his options; however, TCMI, Inc. has a right to 100% of the pecuniary interest in such options or the shares to be received upon the exercise of such options. Mr. Hoag is a stockholder and director of TCMI, Inc. and disclaims beneficial ownership of such options or the shares to be received upon the exercise of such options except to the extent of his pecuniary interest therein.

Mr. Hoag is a trustee of the Hoag Family Trust U/A Dtd 8/2/94 ( Hoag Trust ) and may be deemed to have the sole power to dispose or direct the disposition of the shares held by the Hoag Trust. Mr. Hoag disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

Mr. Kimball is a trustee of the Kimball Family Trust Uta Dtd 2/23/94 ( Kimball Trust ) and may be deemed to have the sole power to dispose or direct the disposition of the shares held by the Kimball Trust. Mr. Kimball disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

Mr. Reynolds is a trustee of the Reynolds Family Trust ( Reynolds Trust ) and may be deemed to have the sole power to dispose or direct the disposition of the shares held by the Reynolds Trust. Mr. Reynolds disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

Mr. Griffith is a trustee of the Griffith Family 2004 Trust ( Griffith Trust ) and may be deemed to have the sole power to dispose or direct the disposition of the shares held by the Griffith Trust. Mr. Griffith disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

The Reporting Persons may be deemed to be acting as a group in relation to their respective holdings in the Company but do not affirm the existence of any such group.

Except as set forth in this Item 5(a) (b), each of the Reporting Persons disclaims beneficial ownership of any Common Stock owned beneficially or of record by any other Reporting Person.

(c). Mr. Hoag received the following option grants:

Date of Grant	Number of Options Granted	Exercise
		Price
9/1/10	371	\$ 134.91
10/1/10	323	\$ 154.66

On October 21, 2010, as part of an in-kind pro-rata distribution to partners, the funds listed below distributed the following shares to their limited partners and general partners, without consideration:

Name of Investor	Shares Distributed
TCV IV	1,783,494(*)
Strategic Partners IV	66,506(**)
TCV VI	722,375(***)
Member Fund	5,697(****)

(\*) This includes 443,297 shares distributed to Management IV.

(\*\*) This includes:  
(i) 110 shares

distributed to  
Management  
IV, (ii) 6,863  
shares  
distributed to  
the Hoag Trust,  
of which  
Mr. Hoag is a  
trustee, and  
(iii) 7,598  
shares  
distributed to  
the Kimball  
Trust, of which  
Mr. Kimball is a  
trustee.  
Messrs. Hoag  
and Kimball  
disclaim  
beneficial  
ownership of  
the shares held  
by the Hoag  
Trust and the  
Kimball Trust,  
respectively,  
except to the  
extent of their  
respective  
pecuniary  
interests therein.

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(\*\*\*) This includes  
7,223 shares  
distributed to  
Management  
VI.

(\*\*\*\*) This includes:  
(i) 788 shares  
distributed to  
the Hoag Trust,  
of which  
Mr. Hoag is a  
trustee, (ii) 930  
shares  
distributed to  
the Kimball  
Trust, of which  
Mr. Kimball is a  
trustee, (iii) 263  
shares  
distributed to  
Hamilton  
Investments  
Limited  
Partnership  
( Hamilton  
Investments ), of  
which Mr. Hoag  
is the sole  
general partner  
and a limited  
partner, (iv) 799  
shares  
distributed to  
the Drew  
Family Trust  
dated 10/5/04  
( Drew Trust ), of  
which Mr. Drew  
is a trustee,  
(v) 799 shares  
distributed to  
the Reynolds  
Trust, of which  
Mr. Reynolds is  
a trustee,  
(vi) 799 shares  
distributed to  
the Griffith

Trust, of which Mr. Griffith is a trustee, and (vii) 400 shares distributed to Mr. Trudeau. Messrs. Hoag, Kimball, Drew, Reynolds and Griffith disclaim beneficial ownership of the shares held by the Hoag Trust and Hamilton Investments, the Kimball Trust, the Drew Trust, the Reynolds Trust and the Griffith Trust, respectively, except to the extent of their respective pecuniary interests therein.

On October 21, 2010, Management IV made an in-kind distribution of 443,407 shares of Common Stock of the Company to its members, without consideration. This includes the following:

116,840 shares distributed to the Hoag Trust, of which Mr. Hoag is a trustee. Mr. Hoag disclaims beneficial ownership of the shares held by the Hoag Trust except to the extent of his pecuniary interest therein.

25,623 shares distributed to Hamilton Investments, of which Mr. Hoag is the sole general partner and a limited partner. Mr. Hoag disclaims beneficial ownership of the shares held by Hamilton Investments except to the extent of his pecuniary interest therein.

85,699 shares distributed to the Kimball Trust, of which Mr. Kimball is a trustee. Mr. Kimball disclaims beneficial ownership of the shares held by the Kimball Trust except to the extent of his pecuniary interest therein.

32,695 shares distributed to the Drew Trust, of which Mr. Drew is a trustee. Mr. Drew disclaims beneficial ownership of the shares held by the Drew Trust except to the extent of his pecuniary interest therein.

48,415 shares distributed to the Reynolds Trust, of which Mr. Reynolds is a trustee. Mr. Reynolds disclaims beneficial ownership of the shares held by the Reynolds Trust except to the extent of his pecuniary interest therein.

18,821 shares distributed to the Griffith Trust, of which Mr. Griffith is a trustee. Mr. Griffith disclaims beneficial ownership of the shares held by the Griffith Trust except to the extent of his pecuniary interest therein.

On October 21, 2010, Management VI made an in-kind distribution of 7,223 shares of Common Stock of the Company to its members, without consideration. This includes the following:

1,055 shares distributed to the Hoag Trust, of which Mr. Hoag is a trustee. Mr. Hoag disclaims beneficial ownership of the shares held by the Hoag Trust except to the extent of his pecuniary interest therein.

352 shares distributed to Hamilton Investments, of which Mr. Hoag is the sole general partner and a limited partner. Mr. Hoag disclaims beneficial ownership of the shares held by Hamilton Investments except to the extent of his pecuniary interest therein.

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1,245 shares distributed to Goose Rocks Beach Partners, L.P. ( Goose Rocks ), of which Mr. Kimball is a general partner. Mr. Kimball disclaims beneficial ownership of the shares held by Goose Rocks except to the extent of his pecuniary interest therein.

1,069 shares distributed to the Drew Family Partners ( Drew Partners ), of which Mr. Drew is a partner. Mr. Drew disclaims beneficial ownership of the shares held by the Drew Partners except to the extent of his pecuniary interest therein.

1,069 shares distributed to the Reynolds Trust, of which Mr. Reynolds is a trustee. Mr. Reynolds disclaims beneficial ownership of the shares held by the Reynolds Trust except to the extent of his pecuniary interest therein.

1,069 shares distributed to the Griffith Trust, of which Mr. Griffith is a trustee. Mr. Griffith disclaims beneficial ownership of the shares held by the Griffith Trust except to the extent of his pecuniary interest therein.

535 shares distributed to Mr. Trudeau.

On October 22, 2010, the following sold the number of shares at the prices listed below in open market transactions:

<b>Name of Investor</b>	<b>Date Sold</b>	<b>Shares Sold</b>	<b>Price</b>
Hoag Trust	10/22/10	107,546	\$ 167.4265
Hamilton Investments	10/22/10	26,238	\$ 167.4265
Goose Rocks	10/22/10	1,245	\$ 168.6003
Kimball Trust	10/22/10	70,000	\$ 168.6003
Drew Trust	10/22/10	33,494	\$ 167.1873
Drew Partners	10/22/10	1,069	\$ 167.1873
Griffith Trust	10/22/10	31,689	\$ 166.9646*
Reynolds Trust	10/22/10	50,000	\$ 170.1879
Mr. Trudeau	10/22/10	935	\$ 167.1867
Griffith Trust	10/26/10	4,000	\$ 171.56

\* Represents the weighted average price per share for sales by Griffith Trust at prices between \$166.0750 and \$167.3500.

Between October 22, 2010 and October 25, 2010, the Kimball Trust gifted 15,620 shares for no consideration. On October 27, 2010, the Griffith Trust gifted 103 shares for no consideration.

On October 22, 2010, Mr. Hoag exercised the following options at the exercise prices set forth below, and then sold these 19,908 shares in open market transactions on October 22, 2010, at a weighted average exercise price of \$169.5395 per share.

<b>Number of Options</b>	<b>Exercise Price</b>
1,502	\$ 26.64
1,490	\$ 26.85
1,475	\$ 27.10
1,475	\$ 27.11
1,475	\$ 27.11
1,468	\$ 27.24
1,451	\$ 27.55
1,422	\$ 28.13
1,403	\$ 28.51
1,368	\$ 29.22
1,357	\$ 29.46
1,351	\$ 29.60
1,339	\$ 29.87
1,332	\$ 30.04

(d). Not applicable.

(e). Not applicable.

**ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.**

Except as set forth herein and as set forth in the Reporting Persons' initial statement on Schedule 13D with respect to the Company's securities, filed May 29, 2002 (which is incorporated by reference herein), none of the Reporting Persons has any contracts, arrangements, understandings or relationships (legal or otherwise) with any person with respect to any securities of Company, including but not limited to any contracts, arrangements, understandings or relationships concerning the transfer or voting of such securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or losses, or the giving or withholding of proxies.

**ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.**

Exhibit 1 Joint Filing Agreement (incorporated by reference from Exhibit 1 to the Schedule 13D/A relating to the common stock of Netflix, Inc. filed on August 7, 2006)

Exhibit 2 Amended and Restated Stockholders' Rights Agreement dated July 10, 2001 (incorporated by reference from Exhibit 6 to the Schedule 13D relating to the common stock of Netflix, Inc. on May 29, 2002)

Exhibit 3 Statement Appointing Designated Filer and Authorized Signatories dated July 10, 2009 (incorporated by reference from Exhibit 2 to the Schedule 13D relating to the common stock of Interactive Brokers Group, Inc. filed on July 10, 2009)

**SIGNATURE**

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: October 29, 2010

**TCV IV, L.P.**

By: */s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**TCV IV STRATEGIC PARTNERS, L.P.**

By: */s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**TECHNOLOGY CROSSOVER MANAGEMENT IV,  
L.L.C.**

By: */s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**TCV VI, L.P.**

By: */s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**TCV MEMBER FUND, L.P.**

By: */s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**TECHNOLOGY CROSSOVER MANAGEMENT VI,  
L.L.C .**

By: */s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**JAY C. HOAG**

By: */s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory



**RICHARD H. KIMBALL**

*By: /s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**JOHN L. DREW**

*By: /s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**JON Q. REYNOLDS JR.**

*By: /s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**WILLIAM J. G. GRIFFITH IV**

*By: /s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

**ROBERT W. TRUDEAU**

*By: /s/ Frederic D. Fenton*  
Name: Frederic D. Fenton  
Its: Authorized Signatory

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