

MAKITA CORP  
Form 6-K  
July 31, 2009

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**Form 6-K**  
**REPORT OF FOREIGN PRIVATE ISSUER**  
**PURSUANT TO RULE 13a-16 or 15d-16 UNDER**  
**THE SECURITIES EXCHANGE ACT OF 1934**  
For the month of July, 2009  
Commission file number 0-12602  
**MAKITA CORPORATION**

(Translation of registrant's name into English)  
3-11-8, Sumiyoshi-cho, Anjo City, Aichi Prefecture, Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.  
Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101  
(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101  
(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby  
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAKITA CORPORATION  
(Registrant)

By: /s/ Masahiko Goto  
Masahiko Goto  
President, Representative Director and  
Chief Executive Officer

Date: July 31, 2009

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Makita Corporation  
Consolidated Financial Results  
for the three months  
ended June 30, 2009  
(U.S. GAAP Financial Information)  
(English translation of KESSAN TANSHIN  
originally issued in Japanese)

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**CONSOLIDATED FINANCIAL RESULTS  
FOR THE THREE MONTHS ENDED JUNE 30, 2009**

**July 31, 2009**

**Makita Corporation**

Stock code: 6586

URL: <http://www.makita.co.jp/>

Masahiko Goto, President &amp; CEO

**1. Operating results of the three months ended June 30, 2009 (From April 1, 2009 to June 30, 2009)****(1) CONSOLIDATED OPERATING RESULTS**

|                                                                      | Yen (millions)                |      |                               |        |
|----------------------------------------------------------------------|-------------------------------|------|-------------------------------|--------|
|                                                                      | For the three months<br>ended |      | For the three months<br>ended |        |
|                                                                      | June 30, 2008                 | %    | June 30, 2009                 | %      |
| Net sales                                                            | 84,636                        | 5.0  | 55,395                        | (34.5) |
| Operating income                                                     | 17,091                        | 14.0 | 6,639                         | (61.2) |
| Income before income taxes                                           | 16,849                        | 8.5  | 8,218                         | (51.2) |
| Net income attributable to Makita Corporation                        | 11,781                        | 4.8  | 5,287                         | (55.1) |
| Earning per share (Basic)                                            |                               |      |                               |        |
|                                                                      | Yen                           |      |                               |        |
| Net income attributable to<br>Makita Corporation common shareholders | 82.81                         |      | 38.38                         |        |

## Notes:

1. Amounts of less than one million yen have been rounded.
2. The table above shows the changes in the percentage ratio of net sales, operating income, income before income taxes, and net income attributable to Makita Corporation against the corresponding period of the previous year.
3. Certain reclassifications have been made to the previous years' consolidated financial statements to conform with the presentation used for the year ended June 30, 2009. The meaning of "Net income attributable to Makita Corporation" is the same as the former "Net income".

**(2) CONSOLIDATED FINANCIAL POSITION**

|                                                   | Yen (millions)             |                     |
|---------------------------------------------------|----------------------------|---------------------|
|                                                   | As of<br>March 31,<br>2009 | As of June 30, 2009 |
| Total assets                                      | 336,644                    | 334,730             |
| Shareholders' equity                              | 283,485                    | 286,834             |
| Shareholders' equity ratio to total assets<br>(%) | 84.2%                      | 85.7%               |
| Shareholders' equity per share                    |                            |                     |
|                                                   | Yen                        |                     |
|                                                   | 2,057.76                   | 2,082.09            |

Note: The meaning of Shareholders' equity is the same as the Total Makita Corporation shareholders' equity .

## 2. Dividend Information

|                          | Yen                                  |                                                     |
|--------------------------|--------------------------------------|-----------------------------------------------------|
|                          | For the year ended<br>March 31, 2009 | For the year ending<br>March 31, 2010<br>(forecast) |
| Cash dividend per share: |                                      |                                                     |
| Interim                  | 30.00                                | 15.00                                               |
| Year-end                 | 50.00                                | (Note)                                              |
| Total                    | 80.00                                | (Note)                                              |

### Notes:

1. The forecast for cash dividend announced on April 28, 2009 has not been revised.
2. While the Company has set forth under the Articles of Corporation of the Company that the record date for the payment of dividend shall be the last day of a relevant period, at the present time, the projected amount of dividends as of the said record date has not yet been determined. For further details, refer to Explanation regarding proper use of business forecasts, and other significant matters on page 2.

*English translation of KESSAN TANSHIN originally issued in Japanese*

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**Table of Contents****3. Consolidated Financial Forecast for the year ending March 31, 2010 (From April 1, 2009 to March 31, 2010)**

|                                                                      | Yen (millions)                                  |        |                                       |        |
|----------------------------------------------------------------------|-------------------------------------------------|--------|---------------------------------------|--------|
|                                                                      | For the six months ending<br>September 30, 2009 |        | For the year ending<br>March 31, 2010 |        |
|                                                                      |                                                 | %      |                                       | %      |
| Net sales                                                            | 113,500                                         | (35.3) | 230,000                               | (21.8) |
| Operating income                                                     | 8,200                                           | (77.3) | 18,000                                | (64.1) |
| Income before income taxes                                           | 7,700                                           | (77.7) | 17,000                                | (61.7) |
| Net income attributable to Makita Corporation                        | 5,400                                           | (78.3) | 12,000                                | (63.9) |
|                                                                      |                                                 |        |                                       |        |
| Earning per share (Basic)                                            | Yen                                             |        |                                       |        |
| Net income attributable to<br>Makita Corporation common shareholders | 39.20                                           |        | 87.11                                 |        |

## Notes:

1. The consolidated financial forecast for the year ending March 31, 2010 has not been revised.

2. The meaning of Net income attributable to Makita Corporation is the same as the former Net income .

**4. Other**

(1) Changes in important subsidiaries during the period (Changes in specific subsidiaries accompanied by changes in scope of consolidation): None

(2) Adoption of simplified accounting methods and accounting methods that are specific to the preparation of quarterly consolidated financial statements:

Note: Refer to [Qualitative Information and Financial Statements] Section 4 Other on page 4.

(3) Changes in principle, procedure and representation of the accounting policies concerning quarterly consolidated financial statements preparation:

Note: Refer to [Qualitative Information and Financial Statements] Section 4 Other on page 4.

(4) Number of shares outstanding (common stock)

|                                                        |                                                 |             |
|--------------------------------------------------------|-------------------------------------------------|-------------|
| 1. Number of shares issued (including treasury stock): | As of June 30, 2009:                            | 140,008,760 |
|                                                        | As of March 31, 2009:                           | 140,008,760 |
| 2. Number of treasury stock:                           | As of June 30, 2009:                            | 2,245,993   |
|                                                        | As of March 31, 2009:                           | 2,244,755   |
| 3. Average number of shares outstanding:               | For the three months<br>ended<br>June 30, 2009: | 137,763,434 |
|                                                        | For the three months<br>ended<br>June 30, 2008: | 142,272,994 |
|                                                        |                                                 |             |

**Explanation regarding proper use of business forecasts, and other significant matters**

1. The consolidated financial forecast for the year ending March 31, 2010 has not been revised. Regarding the assumptions for the forecasts and other matters, refer to [Qualitative Information and Financial Statements]



Section 3 Qualitative information on consolidated financial forecast on page 3.

The financial forecasts given above are based on information as available at the present time, and include potential risks and uncertainties. As a consequence of factors above and other, actual results may vary from the forecasts provided above.

2. Makita's basic policy on the distribution of profits is to maintain a consolidated dividend payout ratio of 30% or greater, with a lower limit on annual cash dividends of 18 yen per share. However, in the event special circumstances arise, computation of the amount of dividends will be based on consolidated net income attributable to Makita Corporation after certain adjustments.

The Board of Directors plans to meet in April 2010 for a report on earnings for the year ending March 31, 2010. At the time, in accordance with the basic policy regarding profit distribution mentioned above, the Board of Directors plans to propose a dividend equivalent to at least 30% of net income attributable to Makita Corporation. The Board of Directors will submit this proposal to the General Meeting of Shareholders scheduled for June 2010.

The consolidated dividend payout ratio is calculated as annual dividends per share divided by consolidated net income attributable to Makita Corporation per share (after adjustments for special circumstances) and multiplied by 100.

*English translation of KESSAN TANSHIN originally issued in Japanese*

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**Table of Contents****[Qualitative Information and Financial Statements]****1. Qualitative Information on Consolidated Operating Results**

During the three months (the period ) ended June 30, 2009, global investment in construction and housing shrank due to the simultaneous global recession that has continued since the last fall. The business environment for Makita has remained severe.

Under such circumstances, net sales of Makita for the period decreased by 34.5% to 55,395 million yen from the same period of the previous year, mainly due to decrease in demand and the unfavorable impact of the stronger yen against other currencies. Incomes were affected by the operating rate of our production site declined because production volume was reduced in response to the decrease in demand and in order to improve inventory level. As a result, the ratio of cost of sales increased. Our selling, general, administrative and other expenses decreased by only 17.2% compared with the same period of the previous year despite our group-wide cost reduction efforts. As a result, operating income decreased by 61.2% to 6,639 million yen (operating income ratio: 12.0%). Income before income taxes decreased by 51.2% from the same period of the previous year to 8,218 million yen (income before income taxes ratio: 14.8%). Net income attributable to Makita Corporation decreased by 55.1% to 5,287 million yen (net income attributable to Makita Corporation ratio: 9.5%).

Sales results by region are as follows:

Net sales in Japan decreased by 13.5% from the same period of the previous year to 9,903 million yen, affected by continuing weak demand.

In Europe, net sales decreased by 40.5% to 24,280 million yen. Construction demand declined in Western Europe. Economic conditions in Eastern Europe have deteriorated, and sales revenues in Russia have dropped sharply, due to the impact of the financial crisis.

Net sales in North America decreased by 32.7% to 7,700 million yen, affected by continuing stagnation in the housing market.

Net sales in Asia decreased by 40.7% to 4,175 million yen, due to weak sales in the export industry and other economic stagnation.

Net sales in Central and South America decreased by 34.7% to 3,241 million yen. Sales in Middle East and Africa decreased by 36.2% to 3,080 million yen. Sales in Oceania decreased by 26.3% to 3,016 million yen.

**2. Qualitative Information on Consolidated Financial Position**

(Analysis on assets, liabilities and shareholders' equity)

The total assets as of June 30, 2009 decreased by 1,914 million yen to 334,730 million yen, compared with that as of March 31, 2009. This decrease was mainly due to the sales of marketable securities for dividend payments and to the decrease in inventories resulting from production volume adjustment.

The total liabilities as of June 30, 2009 decreased by 5,471 million yen to 45,427 million yen, compared with that as of March 31, 2009. The major cause of this decrease was the decline in trade notes and accounts payable and accrued payroll.

Total equity as of June 30, 2009 increased by 3,557 million yen to 289,303 million yen, compared with that as of March 31, 2009. This increase was mainly attributable to the decline in accumulated other comprehensive loss due to the yen's weakness against other currencies, as compared with that as of March 31, 2009.

**3. Qualitative Information on Consolidated Financial Forecast**

Since the global economic conditions and the business environment for the Makita Group are quite uncertain and unpredictable, no modification is made to the forecasts (originally announced on April 28, 2009) for consolidated operating results for the six months ending September 30, 2009 and for the full year ending March 31, 2010.

*English translation of KESSAN TANSHIN originally issued in Japanese*

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**4. Other**

- (1) Changes in important subsidiaries during the period (Changes in specific subsidiaries accompanied by changes in scope of consolidation): None
- (2) Adoption of simplified accounting methods and accounting methods that are specific to the preparation of quarterly consolidated financial statements:

With regard to the income tax expenses, the Company computes interim income tax expense by multiplying reasonably estimated annual effective tax rate, which includes the effects of deferred taxes, by year-to-date income before income taxes for the reporting period.

- (3) Changes in principle, procedure and representation of the accounting policies concerning quarterly consolidated financial statements preparation:

Starting with this fiscal year, the Company has adopted Statement of Financial Accounting Standards ( SFAS ) No.160, Noncontrolling Interests in Consolidated Financial Statements, an amendment of ARB No.51 . This Statement establishes new accounting and reporting standards for the noncontrolling interest in a subsidiary and for the deconsolidation of a subsidiary. Specifically, this statement requires the recognition of noncontrolling interests (minority interests) as equity in the consolidated financial statements. The amount of net income attributable to noncontrolling interests will be included in consolidated net income on the face of the consolidated income statement.

This statement also establishes disclosure requirements that clearly identify and distinguish between the interests of the parent and the interests of the noncontrolling owners. The adoption did not give rise to any material effect on the Company's consolidated results of operations and financial condition. These financial statements presentation requirements have been adopted retrospectively and previous year amounts in the consolidated financial statements have been reclassified or adjusted to conform to SFAS No.160.

*English translation of KESSAN TANSHIN originally issued in Japanese*

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**Table of Contents****5. Consolidated Financial Statements****(1) Consolidated Balance Sheets**

|                                                | Yen (millions)       |                   |                     |                   |
|------------------------------------------------|----------------------|-------------------|---------------------|-------------------|
|                                                | As of March 31, 2009 |                   | As of June 30, 2009 |                   |
|                                                |                      | Composition ratio |                     | Composition ratio |
| <b>ASSETS</b>                                  |                      |                   |                     |                   |
| <b>CURRENT ASSETS:</b>                         |                      |                   |                     |                   |
| Cash and cash equivalents                      | 34,215               |                   | 40,245              |                   |
| Time deposits                                  | 2,623                |                   | 3,682               |                   |
| Marketable securities                          | 29,470               |                   | 23,860              |                   |
| Trade receivables-                             |                      |                   |                     |                   |
| Notes                                          | 2,611                |                   | 2,582               |                   |
| Accounts                                       | 43,078               |                   | 42,177              |                   |
| Less- Allowance for doubtful receivables       | (1,129)              |                   | (1,231)             |                   |
| Inventories                                    | 111,002              |                   | 107,032             |                   |
| Deferred income taxes                          | 7,264                |                   | 6,378               |                   |
| Prepaid expenses and other current assets      | 11,269               |                   | 10,866              |                   |
| Total current assets                           | 240,403              | 71.4%             | 235,591             | 70.4%             |
| <b>PROPERTY, PLANT AND EQUIPMENT, at cost:</b> |                      |                   |                     |                   |
| Land                                           | 18,173               |                   | 18,589              |                   |
| Buildings and improvements                     | 65,223               |                   | 68,385              |                   |
| Machinery and equipment                        | 74,458               |                   | 75,480              |                   |
| Construction in progress                       | 4,516                |                   | 3,617               |                   |
|                                                | 162,370              |                   | 166,071             |                   |
| Less- Accumulated depreciation                 | (89,674)             |                   | (91,599)            |                   |

|                                         |         |        |         |        |
|-----------------------------------------|---------|--------|---------|--------|
| Total net property, plant and equipment | 72,696  | 21.6%  | 74,472  | 22.2%  |
| INVESTMENTS AND OTHER ASSETS:           |         |        |         |        |
| Investment securities                   | 11,290  |        | 13,358  |        |
| Goodwill                                | 1,987   |        | 1,983   |        |
| Other intangible assets, net            | 2,280   |        | 2,213   |        |
| Deferred income taxes                   | 5,050   |        | 4,199   |        |
| Other assets                            | 2,938   |        | 2,914   |        |
| Total investments and other assets      | 23,545  | 7.0%   | 24,667  | 7.4%   |
| Total assets                            | 336,644 | 100.0% | 334,730 | 100.0% |

*English translation of KESSAN TANSHIN originally issued in Japanese*

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|                                             | Yen (millions)       |                   |                     |                   |
|---------------------------------------------|----------------------|-------------------|---------------------|-------------------|
|                                             | As of March 31, 2009 |                   | As of June 30, 2009 |                   |
|                                             |                      | Composition ratio |                     | Composition ratio |
| <b>LIABILITIES</b>                          |                      |                   |                     |                   |
| <b>CURRENT LIABILITIES:</b>                 |                      |                   |                     |                   |
| Short-term borrowings                       | 239                  |                   | 481                 |                   |
| Trade notes and accounts payable            | 14,820               |                   | 12,231              |                   |
| Other payables                              | 4,397                |                   | 4,332               |                   |
| Accrued expenses                            | 5,642                |                   | 4,865               |                   |
| Accrued payroll                             | 7,361                |                   | 6,122               |                   |
| Income taxes payable                        | 2,772                |                   | 2,046               |                   |
| Deferred income taxes                       | 50                   |                   | 52                  |                   |
| Other current liabilities                   | 5,536                |                   | 5,651               |                   |
| Total current liabilities                   | 40,817               | 12.1%             | 35,780              | 10.7%             |
| <b>LONG-TERM LIABILITIES:</b>               |                      |                   |                     |                   |
| Long-term indebtedness                      | 818                  |                   | 797                 |                   |
| Accrued retirement and termination benefits | 7,116                |                   | 6,749               |                   |
| Deferred income taxes                       | 548                  |                   | 556                 |                   |
| Other liabilities                           | 1,599                |                   | 1,545               |                   |
| Total long-term liabilities                 | 10,081               | 3.0%              | 9,647               | 2.9%              |
| Total liabilities                           | 50,898               | 15.1%             | 45,427              | 13.6%             |
| <b>EQUITY</b>                               |                      |                   |                     |                   |

MAKITA CORPORATION SHAREHOLDERS  
EQUITY:

|                                               |          |        |          |        |
|-----------------------------------------------|----------|--------|----------|--------|
| Common stock                                  | 23,805   |        | 23,805   |        |
| Additional paid-in capital                    | 45,420   |        | 45,420   |        |
| Legal reserve                                 | 5,669    |        | 5,669    |        |
| Retained earnings                             | 257,487  |        | 255,886  |        |
| Accumulated other comprehensive income (loss) | (42,461) |        | (37,508) |        |
| Treasury stock, at cost                       | (6,435)  |        | (6,438)  |        |
| Total Makita Corporation shareholders equity  | 283,485  | 84.2%  | 286,834  | 85.7%  |
| NONCONTROLLING INTEREST                       | 2,261    | 0.7%   | 2,469    | 0.7%   |
| Total equity                                  | 285,746  | 84.9%  | 289,303  | 86.4%  |
| Total liabilities and equity                  | 336,644  | 100.0% | 334,730  | 100.0% |

|                                                    | As of March 31,<br>2009 | As of June 30,<br>2009 |
|----------------------------------------------------|-------------------------|------------------------|
| Total number of shares authorized                  | 496,000,000             | 496,000,000            |
| Number of shares issued                            | 140,008,760             | 140,008,760            |
| Number of shares issued (excluding treasury stock) | 137,764,005             | 137,762,767            |
| Number of treasury stock                           | 2,244,755               | 2,245,993              |

*English translation of KESSAN TANSHIN originally issued in Japanese*

**Table of Contents****(2) Consolidated Statements of Income**

|                                                               | Yen (millions)                              |        |                                             |        |
|---------------------------------------------------------------|---------------------------------------------|--------|---------------------------------------------|--------|
|                                                               | For the three months<br>ended June 30, 2008 |        | For the three months<br>ended June 30, 2009 |        |
|                                                               | Composition ratio                           |        | Composition ratio                           |        |
| NET SALES                                                     | 84,636                                      | 100.0% | 55,395                                      | 100.0% |
| Cost of sales                                                 | 49,404                                      | 58.4%  | 33,735                                      | 60.9%  |
| GROSS PROFIT                                                  | 35,232                                      | 41.6%  | 21,660                                      | 39.1%  |
| Selling, general, administrative and other expenses           | 18,141                                      | 21.4%  | 15,021                                      | 27.1%  |
| OPERATING INCOME                                              | 17,091                                      | 20.2%  | 6,639                                       | 12.0%  |
| OTHER INCOME (EXPENSES):                                      |                                             |        |                                             |        |
| Interest and dividend income                                  | 558                                         |        | 210                                         |        |
| Interest expense                                              | (77)                                        |        | (27)                                        |        |
| Exchange gains (losses) on foreign currency transactions, net | (359)                                       |        | 1,251                                       |        |
| Realized gains (losses) on securities, net                    | (365)                                       |        | 145                                         |        |
| Other, net                                                    | 1                                           |        | -                                           |        |
| Total                                                         | (242)                                       | (0.3)% | 1,579                                       | 2.8%   |
| INCOME BEFORE INCOME TAXES                                    | 16,849                                      | 19.9%  | 8,218                                       | 14.8%  |
| PROVISION FOR INCOME TAXES:                                   |                                             |        |                                             |        |
| Current                                                       | 3,131                                       |        | 2,269                                       |        |
| Deferred                                                      | 1,765                                       |        | 556                                         |        |
| Total                                                         | 4,896                                       | 5.8%   | 2,825                                       | 5.1%   |



|                                                              |        |        |       |        |
|--------------------------------------------------------------|--------|--------|-------|--------|
| NET INCOME                                                   | 11,953 | 14.1%  | 5,393 | 9.7%   |
| Less: Net income attributable to the noncontrolling interest | (172)  | (0.2)% | (106) | (0.2)% |
| NET INCOME ATTRIBUTABLE TO MAKITA CORPORATION                | 11,781 | 13.9%  | 5,287 | 9.5%   |

**(3) Statement of Consolidated Comprehensive Income**

|                                                                  | Yen (millions)                           |                                          |
|------------------------------------------------------------------|------------------------------------------|------------------------------------------|
|                                                                  | For the three months ended June 30, 2008 | For the three months ended June 30, 2009 |
| Net income                                                       | 11,953                                   | 5,393                                    |
| Other comprehensive income:                                      |                                          |                                          |
| Foreign currency translation adjustment                          | 10,328                                   | 3,006                                    |
| Unrealized holding gains on available-for-sale securities        | 1,515                                    | 1,951                                    |
| Pension liability adjustment                                     | 1                                        | (4)                                      |
| Total comprehensive income, net of tax                           | 23,797                                   | 10,346                                   |
| Comprehensive income attributable to the noncontrolling interest | (334)                                    | (208)                                    |
| Comprehensive income attributable to Makita Corporation          | 23,463                                   | 10,138                                   |

*English translation of KESSAN TANSHIN originally issued in Japanese*

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**Table of Contents****(4) Condensed Consolidated Statements of Cash Flows**

|                                                              | Yen (millions)                                          |                                                   |
|--------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------|
|                                                              | For the<br>three<br>months<br>ended<br>June 30,<br>2008 | For the three<br>months<br>ended June<br>30, 2009 |
| Net cash provided by operating activities                    | 2,544                                                   | 10,346                                            |
| Net cash provided by investing activities                    | 12,764                                                  | 3,184                                             |
| Net cash used in financing activities                        | (20,280)                                                | (6,696)                                           |
| Effect of exchange rate changes on cash and cash equivalents | 1,446                                                   | (804)                                             |
| Net change in cash and cash equivalents                      | (3,526)                                                 | 6,030                                             |
| Cash and cash equivalents, beginning of period               | 46,306                                                  | 34,215                                            |
| Cash and cash equivalents, end of period                     | 42,780                                                  | 40,245                                            |

**(5) Note on the preconditions for a going concern: None****(6) Condensed Operating Segment Information**

|                           | Yen (millions)                           |        |                  |        |        |         |                                    |                   |  |
|---------------------------|------------------------------------------|--------|------------------|--------|--------|---------|------------------------------------|-------------------|--|
|                           | For the three months ended June 30, 2008 |        |                  |        |        |         |                                    |                   |  |
|                           | Japan                                    | Europe | North<br>America | Asia   | Other  | Total   | Corporate<br>and elimi-<br>nations | Consoli-<br>dated |  |
| Sales:                    |                                          |        |                  |        |        |         |                                    |                   |  |
| (1) External<br>customers | 17,175                                   | 40,730 | 11,604           | 3,283  | 11,844 | 84,636  | -                                  | 84,636            |  |
| (2) Inter-segment         | 16,991                                   | 1,666  | 1,404            | 26,478 | 27     | 46,566  | (46,566)                           | -                 |  |
| Total                     | 34,166                                   | 42,396 | 13,008           | 29,761 | 11,871 | 131,202 | (46,566)                           | 84,636            |  |
| Operating expenses        | 30,064                                   | 35,414 | 12,787           | 25,563 | 9,896  | 113,724 | (46,179)                           | 67,545            |  |

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|                  |       |       |     |       |       |        |       |        |
|------------------|-------|-------|-----|-------|-------|--------|-------|--------|
| Operating income | 4,102 | 6,982 | 221 | 4,198 | 1,975 | 17,478 | (387) | 17,091 |
|------------------|-------|-------|-----|-------|-------|--------|-------|--------|

Yen (millions)

For the three months ended June 30, 2009

|                           | Japan   | Europe | North<br>America | Asia   | Other | Total  | Corporate<br>and elimi-<br>nations | Consoli-<br>dated |
|---------------------------|---------|--------|------------------|--------|-------|--------|------------------------------------|-------------------|
| Sales:                    |         |        |                  |        |       |        |                                    |                   |
| (1) External<br>customers | 12,766  | 24,377 | 7,667            | 2,292  | 8,293 | 55,395 | -                                  | 55,395            |
| (2) Inter-segment         | 6,390   | 450    | 450              | 10,924 | 10    | 18,224 | (18,224)                           | -                 |
| Total                     | 19,156  | 24,827 | 8,117            | 13,216 | 8,303 | 73,619 | (18,224)                           | 55,395            |
| Operating expenses        | 20,287  | 22,629 | 8,277            | 11,392 | 7,660 | 70,245 | (21,489)                           | 48,756            |
| Operating income          | (1,131) | 2,198  | (160)            | 1,824  | 643   | 3,374  | 3,265                              | 6,639             |

**(7) Note in case there is any significant change in the shareholders equity:** None

*English translation of KESSAN TANSHIN originally issued in Japanese*

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**Table of Contents****SUPPORT DOCUMENTATION (CONSOLIDATED)****1. Consolidated Financial Results and Forecast**

|                                               | Yen (millions)                              |       |                                             |        |
|-----------------------------------------------|---------------------------------------------|-------|---------------------------------------------|--------|
|                                               | For the three months<br>ended June 30, 2008 |       | For the three months<br>ended June 30, 2009 |        |
|                                               |                                             | (%)   |                                             | (%)    |
| Net sales                                     | 84,636                                      | 5.0   | 55,395                                      | (34.5) |
| Domestic                                      | 11,447                                      | (5.3) | 9,903                                       | (13.5) |
| Overseas                                      | 73,189                                      | 6.8   | 45,492                                      | (37.8) |
| Operating income                              | 17,091                                      | 14.0  | 6,639                                       | (61.2) |
| Income before income taxes                    | 16,849                                      | 8.5   | 8,218                                       | (51.2) |
| Net income attributable to Makita Corporation | 11,781                                      | 4.8   | 5,287                                       | (55.1) |
| Earning per share (Basic)                     |                                             |       |                                             |        |
| Net income attributable to                    |                                             |       |                                             |        |
| Makita Corporation common shareholders (Yen)  | 82.81                                       |       | 38.38                                       |        |
| Employees                                     | 10,515                                      |       | 10,112                                      |        |

|                            | Yen (millions)                       |        |                                                               |        |                                                     |        |
|----------------------------|--------------------------------------|--------|---------------------------------------------------------------|--------|-----------------------------------------------------|--------|
|                            | For the year ended<br>March 31, 2009 |        | For the six months<br>ending September 30,<br>2009 (Forecast) |        | For the year ending<br>March 31, 2010<br>(Forecast) |        |
|                            |                                      | (%)    |                                                               | (%)    |                                                     | (%)    |
| Net sales                  | 294,034                              | (14.2) | 113,500                                                       | (35.3) | 230,000                                             | (21.8) |
| Domestic                   | 46,222                               | (11.4) | 20,500                                                        | (15.9) | 41,500                                              | (10.2) |
| Overseas                   | 247,812                              | (14.7) | 93,000                                                        | (38.5) | 188,500                                             | (23.9) |
| Operating income           | 50,075                               | (25.3) | 8,200                                                         | (77.3) | 18,000                                              | (64.1) |
| Income before income taxes | 44,443                               | (32.9) | 7,700                                                         | (77.7) | 17,000                                              | (61.7) |
| Net income attributable to |                                      |        |                                                               |        |                                                     |        |

|                                                                               |        |        |       |        |        |        |
|-------------------------------------------------------------------------------|--------|--------|-------|--------|--------|--------|
| Makita Corporation                                                            | 33,286 | (27.7) | 5,400 | (78.3) | 12,000 | (63.9) |
| Earning per share (Basic)                                                     |        |        |       |        |        |        |
| Net income attributable to<br>Makita Corporation<br>common shareholders (Yen) | 236.88 |        | 39.20 |        | 87.11  |        |
| Employees                                                                     | 10,412 |        | -     |        | -      |        |

## Notes:

1. The table above shows the changes in the percentage ratio of Net sales, Operating income, Income before income taxes, and Net income attributable to Makita Corporation against the corresponding period of the previous year.
2. Certain reclassifications have been made to the previous years' consolidated financial statements to conform with the presentation used for the year ended June 30, 2009. The meaning of Net income attributable to Makita Corporation is the same as the former Net income.
3. Please refer to page 3 for the qualitative information on consolidated financial forecast for the six months and fiscal year 2010.

*English translation of KESSAN TANSHIN originally issued in Japanese*

**Table of Contents****2. Consolidated Net Sales by Geographic Area**

|                            | Yen (millions)                           |        |                                          |        |                                   |        |
|----------------------------|------------------------------------------|--------|------------------------------------------|--------|-----------------------------------|--------|
|                            | For the three months ended June 30, 2008 |        | For the three months ended June 30, 2009 |        | For the year ended March 31, 2009 |        |
|                            |                                          | (%)    |                                          | (%)    |                                   | (%)    |
| Japan                      | 11,447                                   | (5.3)  | 9,903                                    | (13.5) | 46,222                            | (11.4) |
| Europe                     | 40,835                                   | 8.5    | 24,280                                   | (40.5) | 137,113                           | (14.5) |
| North America              | 11,440                                   | (16.3) | 7,700                                    | (32.7) | 42,289                            | (25.0) |
| Asia                       | 7,036                                    | 29.8   | 4,175                                    | (40.7) | 21,995                            | (2.8)  |
| Other regions              | 13,878                                   | 17.6   | 9,337                                    | (32.7) | 46,415                            | (8.9)  |
| Central and South America  | 4,960                                    | 29.6   | 3,241                                    | (34.7) | 16,738                            | (0.2)  |
| The Middle East and Africa | 4,826                                    | 19.5   | 3,080                                    | (36.2) | 16,466                            | (11.9) |
| Oceania                    | 4,092                                    | 4.0    | 3,016                                    | (26.3) | 13,211                            | (14.9) |
| Total                      | 84,636                                   | 5.0    | 55,395                                   | (34.5) | 294,034                           | (14.2) |

Note: The table above sets forth Makita's consolidated net sales by geographic area based on the customer's location for the periods presented. Accordingly, it differs from operating segment information on page 8. The table above shows the changes in the percentage ratio of Net sales against the corresponding period of the previous year.

**3. Exchange Rates**

|                 | Yen                                      |                                          |                                   |                                                         |                                               |
|-----------------|------------------------------------------|------------------------------------------|-----------------------------------|---------------------------------------------------------|-----------------------------------------------|
|                 | For the three months ended June 30, 2008 | For the three months ended June 30, 2009 | For the year ended March 31, 2009 | For the six months ending September 30, 2009 (Forecast) | For the year ending March 31, 2010 (Forecast) |
| Yen/U.S. Dollar | 104.56                                   | 97.36                                    | 100.71                            | 95                                                      | 95                                            |
| Yen/Euro        | 163.44                                   | 132.66                                   | 144.07                            | 125                                                     | 125                                           |

**4. Sales Growth in local currency basis (Major subsidiaries)**

For the three  
months ended  
June 30, 2009

|                     | (%)    |
|---------------------|--------|
| U.K.                | (30.1) |
| Germany             | (4.3)  |
| France              | (10.7) |
| Russia              | (51.7) |
| U.S.A.              | (27.4) |
| China               | (25.8) |
| Brazil              | (5.7)  |
| Makita Gulf (UAE) * | (33.3) |
| Australia           | 3.8    |

\*Including export sales for the Middle East and Africa.

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*English translation of KESSAN TANSHIN originally issued in Japanese*

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**Table of Contents****5. Production Ratio (unit basis)**

|          | For the three<br>months ended<br>June 30, 2008 | For the three<br>months ended<br>June 30, 2009 | For the year<br>ended<br>March 31,<br>2009 |
|----------|------------------------------------------------|------------------------------------------------|--------------------------------------------|
|          | (%)                                            | (%)                                            | (%)                                        |
| Domestic | 20.7                                           | 19.7                                           | 19.4                                       |
| Overseas | 79.3                                           | 80.3                                           | 80.6                                       |

**6. Consolidated Capital Expenditures, Depreciation and Amortization, and R&D cost**

|                               | Yen (millions)                                          |                                                      |                                            | For the year                              |
|-------------------------------|---------------------------------------------------------|------------------------------------------------------|--------------------------------------------|-------------------------------------------|
|                               | For the<br>three<br>months<br>ended<br>June 30,<br>2008 | For the three<br>months<br>ended<br>June 30,<br>2009 | For the year<br>ended<br>March 31,<br>2009 | ending<br>March 31,<br>2010<br>(Forecast) |
| Capital expenditures          | 5,458                                                   | 3,129                                                | 17,046                                     | 13,000                                    |
| Depreciation and amortization | 2,181                                                   | 2,024                                                | 8,887                                      | 8,800                                     |
| R&D cost                      | 1,686                                                   | 1,606                                                | 6,883                                      | 7,200                                     |

**11***English translation of KESSAN TANSHIN originally issued in Japanese*