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PLATINUM UNDERWRITERS HOLDINGS LTD

Form 8-K

August 05, 2004

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported) - AUGUST 4, 2004

PLATINUM UNDERWRITERS HOLDINGS, LTD.
(Exact name of registrant as specified in its charter)

BERMUDA (State or other jurisdiction of Incorporation or Organization)	001-31341 (Commission File Number)	98-0416483 (IRS Employer Identification No.)
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THE BELVEDERE BUILDING 69 PITTS BAY ROAD PEMBROKE, BERMUDA (Address of principal executive offices)	HM 08 (Zip Code)
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(441) 295-7195
(Registrant's telephone number, including area code)

N/A
(Former name or address, if changed since last report)

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Item 5. Other Events

On August 4, 2004, Platinum Underwriters Holdings, Ltd. (the "Company") issued a press release announcing that the Company's Board of Directors had approved the repurchase of up to \$50 million of its common shares. The Company expects such repurchases to be effected from time to time, depending on market conditions, through open market or privately negotiated transactions or otherwise.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

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Exhibit 99.1 Press release dated August 4, 2004

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, Platinum Underwriters Holdings, Ltd. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PLATINUM UNDERWRITERS
HOLDINGS, LTD.

By: /s/ Michael E. Lombardozzi

Michael E. Lombardozzi
Executive Vice President,
General Counsel and Secretary

Date: August 4, 2004

Exhibit Index

Exhibit Number -----	Description -----
99.1	Press release dated August 4, 2004