MONSANTO CO /NEW/ Form 4 August 22, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| | RM 4 | | OMB | | | | | | |
|---|-----------------------------------|--------------------------------|--|--|---|------|--|--|--|
| or Form 5 ob | | 4 | OMB Number: Expires: Estimated ave | OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response1.0 | | | | | |
| (Print or Type R | esponses) | | | | | | | | |
| 1. Name and Add | | | | | Issuer Name and Ticker | | | | |
| Pharmacia C | | | | | Monsanto Company (MON) | | | | |
| (Last) | (First) 6 North | (Middle) | | | I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | | | |
| Peapack | (Street) NJ | 07977 | | | | 5. 1 | | | |
| | (State) | | | | | | | | |
| 6. Relationship (Check all ap | plicable) | | uer | | | | | | |
| Director | X | 10% Owner - | | | | | | | |
| Officer (| give title below) | - belo | ow) | | | | | | |
| 7. Individual or X Form Fil Form Fil | Joint/Group Fi ed by One Repor | ling (Check App ting Person | plicable Line) | | | | | | |
| | | | | | | | | | |

| | Table I - | Non-Derivative | | | | | | ally Owned |
|----|--|---|--|------------------|-------------------------------------|---|---|---------------|
| 1. | Title of Security (Instr. 3) | | 2. Trans- action Date | | Trans- action Code (Instr. | | 4. Securities Acor Disposed of (Instr. 3, 4 | of (D) |
| | | | (Month/ Day/ Year) | | Code | V | Amount | (A) or (D) |
| | Common Stock | | 8/13/02 | | J(1) | | 220,000,000 | D |
| | Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature Indirect Benefic Owner- ship | of ct cial | | | | |
| | 0 | D | | | | | | |
| | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see \$(Over)\$ Instruction 4(b)(v). SEC 1474 (7-97)

FORM 4 (continued)

Table II-- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. | Title of De Security (Instr. 3) | | | Conversion or Exercis Price of Derivative Securit | e l f (Ma | action Date onth/ y/ | 4. Transaction Coc (Instr. | | | 9 | ativ quir pose | re Secreted (A | of Deriv- Securities Ac- (A) or Dis- of (D) . 3, 4, and 5) | | 6. D c p (|
|----|--|----------------------------|--------|---|-----------------|-------------------------------|--|---|---|-----|--|----------------|--|---|----------------------|
| | | | | | | | (| Code | V | | (A) | | (D |) | Date Exer cisa |
| | | | | | | | | | | | | · | | | |
| | Title and Am lying Securi (Instr. 3 an | ties d 4) | Under- | - 8. P o d a S r | | | of De at Se r: Be f: Ow at of | mmber ive ecu- ties ene- cially yned End inth | | 10. | Owner-ship Form of Derivative Security: Direct (D) or Indirect(I | of | | Nature of Indirect Benefi- cial Owner- ship (Instr. | |
| | Title | Amount Number Shares | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |

Explanation of Responses:

(1) On August 13, 2002, Pharmacia Corporation (NYSE: PHA) ("Pharmacia") spun-off its remaining interest in its agricultural subsidiary, Monsanto Company (NYSE: MON) ("Monsanto"), to the holders of Pharmacia common stock. The spin-off was effected by a special stock dividend, in the aggregate, of 220,000,000 shares of Monsanto common stock resulting in a distribution ratio of 0.170593 of a share of Monsanto common stock for each outstanding share of Pharmacia common stock. The dividend was paid on August 13, 2002 to holders of record of shares of Pharmacia common stock that were issued and outstanding as of 5:00 p.m. Eastern time on July 29, 2002, the record date.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/s/ Don W. Schmitz 08/21/02 -----*Signature of Reporting Person Date

Don W. Schmitz Vice President and Secretary Pharmacia Corporation

> Page 2 of 2 SEC 1474 (7-97)

(Print or Type Response)