

ICICI BANK LTD  
Form 6-K  
October 26, 2018  
**FORM 6-K**

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

For the month of October, 2018

Commission File Number: 001-15002

**ICICI Bank Limited**  
(Translation of registrant's name into English)

ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai, India 400 051  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1):

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Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g 3-2(b): Not Applicable

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Item

1. Financial results for the quarter and half-year ended September 30, 2018
2. Auditors Report dated October 26, 2018
3. Press Release dated October 26, 2018

**Item 1****ICICI Bank Limited**

CIN-L65190GJ1994PLC021012

**Registered Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390 007.****Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.****Web site: <http://www.icicibank.com>****UNCONSOLIDATED FINANCIAL RESULTS**

(Rs. in crore)

Sr. no.	Particulars	Three months ended		Six months ended		Year ended	
		September 30, 2018 (Q2-2019) (Audited)	June 30, 2018 (Q1-2019) (Audited)	September 30, 2017 (Q2-2018) (Audited)	September 30, 2018 (H1-2019) (Audited)	September 30, 2017 (H1-2018) (Audited)	March 31, 2018 (FY2018) (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	15,105.63	14,722.36	13,577.05	29,827.99	27,036.18	54,965.89
	a) Interest/discount on advances/bills	11,511.75	10,981.80	10,090.26	22,493.55	19,937.57	40,866.21
	b) Income on investments	3,086.25	3,135.82	2,878.91	6,222.07	5,706.04	11,568.17
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	147.47	226.55	144.82	374.02	343.32	663.37
	d) Others	360.16	378.19	463.06	738.35	1,049.25	1,868.14
2.	Other income (refer note no. 4)	3,156.49	3,851.81	5,186.24	7,008.30	8,574.15	17,419.63
<b>3.</b>	<b>TOTAL INCOME (1)+(2)</b>	<b>18,262.12</b>	<b>18,574.17</b>	<b>18,763.29</b>	<b>36,836.29</b>	<b>35,610.33</b>	<b>72,385.52</b>
4.	Interest expended	8,688.05	8,620.46	7,867.98	17,308.51	15,737.27	31,940.05
5.	Operating expenses (e)+(f)	4,324.36	4,145.33	3,908.81	8,469.69	7,703.25	15,703.94
	e) Employee cost	1,661.37	1,513.88	1,514.06	3,175.25	3,025.22	5,913.95
	f) Other operating expenses	2,662.99	2,631.45	2,394.75	5,294.44	4,678.03	9,789.99

	<b>TOTAL</b>						
<b>6.</b>	<b>EXPENDITURE</b>						
	(4)+(5)						
	(excluding provisions and contingencies)	<b>13,012.41</b>	<b>12,765.79</b>	<b>11,776.79</b>	<b>25,778.20</b>	<b>23,440.52</b>	<b>47,643.99</b>
<b>7.</b>	<b>OPERATING PROFIT (3)-(6)</b>						
	(Profit before provisions and contingencies)	<b>5,249.71</b>	<b>5,808.38</b>	<b>6,986.50</b>	<b>11,058.09</b>	<b>12,169.81</b>	<b>24,741.53</b>
	Provisions (other than tax) and contingencies (refer note no. 6 and 7)	3,994.29	5,971.29	4,502.93	9,965.58	7,111.67	17,306.98
<b>8.</b>	<b>PROFIT/(LOSS) FROM ORDINARY ACTIVITIES</b>						
	BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	1,255.42	(162.91)	2,483.57	1,092.51	5,058.14	7,434.55
<b>9.</b>	<b>BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)</b>						
	Exceptional items	..	..	..	..	..	..
<b>10.</b>	<b>PROFIT/(LOSS) FROM ORDINARY ACTIVITIES</b>						
	BEFORE TAX (9)-(10)	1,255.42	(162.91)	2,483.57	1,092.51	5,058.14	7,434.55
<b>11.</b>	<b>BEFORE TAX (9)-(10)</b>						
	Tax expense (g)+(h)	346.54	(43.36)	425.38	303.18	950.95	657.13
	g) Current period tax	324.03	(41.64)	1,616.24	282.39	2,444.20	2,661.85
	h) Deferred tax adjustment	22.51	(1.72)	(1,190.86)	20.79	(1,493.25)	(2,004.72)
<b>12.</b>	<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)</b>						
	Extraordinary items (net of tax expense)	908.88	(119.55)	2,058.19	789.33	4,107.19	6,777.42
<b>13.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14)</b>						
	Paid-up equity share capital (face value Rs. 2 each) (refer note no. 5)	1,287.24	1,286.56	1,283.58	1,287.24	1,283.58	1,285.81
<b>14.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14)</b>						
	Reserves excluding revaluation reserves (refer note no. 5 and 7)	101,079.76	101,046.23	98,456.52	101,079.76	98,456.52	100,864.37
<b>15.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14)</b>						
	Analytical ratios						

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i)	Percentage of shares held by Government of India	0.20	0.20	0.14	0.20	0.14	0.17
ii)	Capital adequacy ratio (Basel III)	17.84%	18.35%	17.56%	17.84%	17.56%	18.42%
iii)	Earnings per share (EPS)						
	Basic EPS before and after extraordinary						
a)	items, net of tax expense (not annualised) (in Rs.)	1.41	(0.19)	3.21	1.23	6.41	10.56
	Diluted EPS before and after extraordinary						
b)	items, net of tax expense (not annualised) (in Rs.)	1.40	(0.18)	3.18	1.22	6.34	10.46
19.	NPA Ratio <sup>1</sup>						
	Gross						
i)	non-performing customer assets (net of write-off)	54,488.96	53,464.94	44,488.54	54,488.96	44,488.54	54,062.51
	Net						
ii)	non-performing customer assets % of gross non-performing customer assets (net of write-off) to gross customer assets	22,085.68	24,170.09	24,129.78	22,085.68	24,129.78	27,886.27
iii)	% of net non-performing customer assets to net customer assets	8.54%	8.81%	7.87%	8.54%	7.87%	8.84%
iv)	non-performing customer assets to net customer assets	3.65%	4.19%	4.43%	3.65%	4.43%	4.77%
20.	Return on assets (annualised)	0.43%	(0.06)%	1.08%	0.19%	1.08%	0.87%

At September 30, 2018, the percentage of gross non-performing advances (net of write-off) to gross advances was 1.9.30% (June 30, 2018: 9.65%, March 31, 2018: 9.90%, September 30, 2017: 8.79%) and net non-performing advances to net advances was 4.05% (June 30, 2018: 4.67%, March 31, 2018: 5.43%, September 30, 2017: 4.98%).

**SUMMARISED UNCONSOLIDATED BALANCE SHEET**

(Rs. in crore)

Particulars	At	June	March	September 30,
	September 30, 2018 (Audited)	30, 2018 (Audited)	31, 2018 (Audited)	2017 (Audited)
<b>Capital and Liabilities</b>				
Capital (refer note no. 5)	1,287.24	1,286.56	1,285.81	1,283.58
Employees stock options outstanding	5.49	5.53	5.57	6.16
Reserves and surplus (refer note no. 5 and 7)	104,080.31	104,049.42	103,867.56	101,498.26
Deposits	558,668.86	546,878.43	560,975.20	498,642.75
Borrowings (includes preference shares and subordinated debt)	174,685.78	161,970.33	182,858.62	150,702.37
Other liabilities and provisions	35,612.29	30,937.26	30,196.40	35,669.04
<b>Total Capital and Liabilities</b>	<b>874,339.97</b>	<b>845,127.53</b>	<b>879,189.16</b>	<b>787,802.16</b>
<b>Assets</b>				
Cash and balances with Reserve Bank of India	33,121.69	31,058.57	33,102.38	27,784.10
Balances with banks and money at call and short notice	24,490.06	32,235.65	51,067.00	25,577.85
Investments	187,500.31	186,360.47	202,994.18	179,935.23
Advances	544,486.62	516,288.73	512,395.29	482,780.13
Fixed assets	7,841.95	7,817.05	7,903.51	7,995.35
Other assets	76,899.34	71,367.06	71,726.80	63,729.50
<b>Total Assets</b>	<b>874,339.97</b>	<b>845,127.53</b>	<b>879,189.16</b>	<b>787,802.16</b>

**CONSOLIDATED FINANCIAL RESULTS**

(Rs. in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2018 (Q2-2019) (Unaudited)	June 30, 2018 (Q1-2019) (Unaudited)	September 30, 2017 (Q2-2018) (Unaudited)	September 30, 2018 (H1-2019) (Unaudited)	September 30, 2017 (H1-2018) (Unaudited)	March 31, 2018 (FY2018) (Audited)
1.	Total income	31,914.82	29,174.12	30,190.54	61,088.94	56,708.11	118,969.10
2.	Net profit	1,204.62	4.93	2,071.38	1,209.55	4,676.11	7,712.19
3.	Earnings per share (EPS)						
	Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in Rs.)	1.87	0.01	3.23	1.88	7.29	12.02
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in Rs.)	1.85	0.01	3.20	1.86	7.22	11.89

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4. Total assets	1,136,942.28	1,098,790.31	1,020,868.19	1,136,942.28	1,020,868.19	1,124,281.04
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## UNCONSOLIDATED SEGMENTAL RESULTS

(Rs. in crore)

Sr. no.	Particulars	Three months ended		Six months ended		Year ended	
		September 30, 2018 (Q2-2019) (Audited)	June 30, 2018 (Q1-2019) (Audited)	September 30, 2017 (Q2-2018) (Audited)	September 30, 2018 (H1-2019) (Audited)	September 30, 2017 (H1-2018) (Audited)	March 31, 2018 (FY2018) (Audited)
<b>1.</b>	<b>Segment Revenue</b>						
a	Retail Banking	14,439.21	13,713.17	12,285.14	28,152.38	24,481.59	50,262.54
b	Wholesale Banking	8,017.58	7,940.63	7,571.70	15,958.21	14,800.29	30,094.02
c	Treasury	12,485.60	13,236.36	13,691.68	25,721.96	25,646.77	51,960.38
d	Other Banking	262.76	256.03	327.19	518.79	756.00	1,278.72
	<b>Total segment revenue</b>	<b>35,205.15</b>	<b>35,146.19</b>	<b>33,875.71</b>	<b>70,351.34</b>	<b>65,684.65</b>	<b>133,595.66</b>
	Less: Inter segment revenue	16,943.03	16,572.02	15,112.42	33,515.05	30,074.32	61,210.14
	<b>Income from operations</b>	<b>18,262.12</b>	<b>18,574.17</b>	<b>18,763.29</b>	<b>36,836.29</b>	<b>35,610.33</b>	<b>72,385.52</b>
<b>2.</b>	<b>Segmental Results (i.e. Profit before tax)</b>						
a	Retail Banking	2,120.48	2,046.37	1,555.31	4,166.85	3,241.76	7,141.42
b	Wholesale Banking	(1,685.03)	(3,675.54)	(2,407.53)	(5,360.57)	(3,072.90)	(8,281.30)
c	Treasury	767.47	1,417.46	3,214.56	2,184.93	4,535.00	8,114.93
d	Other Banking	52.50	48.80	121.23	101.30	354.28	459.50
	<b>Total segment results</b>	<b>1,255.42</b>	<b>(162.91)</b>	<b>2,483.57</b>	<b>1,092.51</b>	<b>5,058.14</b>	<b>7,434.55</b>
	Unallocated expenses	..	..	..	..	..	..
	<b>Profit before tax</b>	<b>1,255.42</b>	<b>(162.91)</b>	<b>2,483.57</b>	<b>1,092.51</b>	<b>5,058.14</b>	<b>7,434.55</b>
<b>3.</b>	<b>Segment assets</b>						
a	Retail Banking	274,629.71	262,538.38	232,051.14	274,629.71	232,051.14	258,638.54
b	Wholesale Banking	279,605.28	264,909.99	263,992.12	279,605.28	263,992.12	265,771.22
c	Treasury	292,529.14	292,281.37	269,202.19	292,529.14	269,202.19	330,339.98
d	Other Banking	12,842.03	11,184.21	11,258.45	12,842.03	11,258.45	10,792.48
e	Unallocated	14,733.81	14,213.58	11,298.26	14,733.81	11,298.26	13,646.94
	<b>Total segment assets</b>	<b>874,339.97</b>	<b>845,127.53</b>	<b>787,802.16</b>	<b>874,339.97</b>	<b>787,802.16</b>	<b>879,189.16</b>
<b>4.</b>	<b>Segment liabilities</b>						
a	Retail Banking	440,803.87	419,073.39	377,917.45	440,803.87	377,917.45	413,502.37
b	Wholesale Banking	140,666.06	147,602.91	145,955.80	140,666.06	145,955.80	167,268.24
c	Treasury	183,220.90	169,654.82	157,502.81	183,220.90	157,502.81	189,460.93
d	Other Banking	4,276.10	3,454.90	3,638.10	4,276.10	3,638.10	3,798.68
e	Unallocated	..	..	..	..	..	..
	<b>Total segment liabilities</b>	<b>768,966.93</b>	<b>739,786.02</b>	<b>685,014.16</b>	<b>768,966.93</b>	<b>685,014.16</b>	<b>774,030.22</b>
<b>5.</b>	<b>Segment assets – Segment liabilities (i.e. Capital employed)</b>						
a	Retail Banking	(166,174.16)	(156,535.01)	(145,866.31)	(166,174.16)	(145,866.31)	(154,863.83)
b	Wholesale Banking	138,939.22	117,307.08	118,036.32	138,939.22	118,036.32	98,502.98
c	Treasury	109,308.24	122,626.55	111,699.38	109,308.24	111,699.38	140,879.05
d	Other Banking	8,565.93	7,729.31	7,620.35	8,565.93	7,620.35	6,993.80
e	Unallocated	14,733.81	14,213.58	11,298.26	14,733.81	11,298.26	13,646.94

**Total capital employed** 105,373.04 105,341.51 102,788.00 105,373.04 102,788.00 105,158.94

**Notes on segmental results:**

The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on 1. 'Segmental Reporting' which is effective from the reporting period ended March 31, 2008 and Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.

'Retail Banking' includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel committee on Banking Supervision document 2. 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.

3. 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.

4. 'Treasury' includes the entire investment and derivative portfolio of the Bank.

5. 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank.

**Notes:**

- The above financial results have been approved by the Board of Directors at its meeting held on October 26, 2018.
1. The statutory auditors have issued an unmodified opinion on the unconsolidated financial results for Q2-2019 and H1-2019.
  2. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting' as prescribed under Companies Act, 2013.  
In accordance with RBI guidelines on 'Basel III Capital Regulations' read together with the RBI circular dated July 1, 2015, the consolidated Pillar 3 disclosure (unaudited) at September 30, 2018, including leverage ratio and liquidity coverage ratio, is available at <http://www.icicibank.com/regulatory-disclosure.page>.
  3. During Q2-2019, the Bank did not divest any stake in its subsidiaries. During Q1-2019, the Bank sold equity shares representing 2.00% shareholding in ICICI Prudential Life Insurance Company Limited through an offer for sale on stock exchanges for a total consideration of Rs. 1,145.97 crore. The sale resulted in a gain (after sale related expenses) of Rs. 1,109.59 crore in unconsolidated financial results and Rs. 1,005.93 crore in consolidated financial results for Q1-2019 and H1-2019.  
During Q2-2018, the Bank had sold equity shares representing 7.00% shareholding in ICICI Lombard General Insurance Company Limited in an initial public offer (IPO) for a total consideration of Rs. 2,099.43 crore. The sale had resulted in a gain (after IPO related expenses) of Rs. 2,012.15 crore in unconsolidated financial results and Rs. 1,711.32 crore in consolidated financial results for Q2-2018, H1-2018 and FY2018. Further, during Q4-2018, the Bank had sold equity shares representing 20.78% shareholding in ICICI Securities Limited in an IPO for a total consideration of Rs. 3,480.12 crore. The sale had resulted in a gain (after IPO related expenses) of Rs. 3,319.77 crore in unconsolidated financial results and Rs. 3,208.16 crore in consolidated financial results for FY2018. The shareholders of the Bank approved the issue of bonus shares of Rs. 2 each in the proportion of 1:10, i.e. 1 (one) bonus equity share of Rs. 2 each for every 10 (ten) fully paid-up equity shares held (including shares underlying ADS), through postal ballot on June 12, 2017. Accordingly, the Bank issued 582,984,544 equity shares as bonus shares during H1-2018.
  4. During H1-2018, RBI had advised banks to initiate insolvency resolution process under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) for certain specific accounts. Banks were required to make provision at 40% on the secured portion and 100% on unsecured portion of the loan, or provision as per extant RBI guideline on asset classification norms, whichever is higher at March 31, 2018. Banks were required to further increase the provision on secured portion of the loan to 50.0% at June 30, 2018. At September 30, 2018, the Bank holds a provision of Rs. 9,300.82 crore in respect of outstanding loans amounting to Rs. 13,249.46 crore to these borrowers which amounts to provision coverage of 70.2%.  
The Bank had classified three borrower accounts in the gems and jewellery sector with fund-based outstanding of Rs. 794.87 crore as fraud and non-performing during FY2018 and made a provision of Rs. 289.45 crore through profit and loss account and Rs. 505.42 crore by debiting reserves and surplus, as permitted by RBI. Additionally, during FY2018 the Bank had also made provision for certain other fraud and non-performing cases by debiting reserves and surplus amounting to Rs. 19.98 crore, as permitted by RBI. The provision made by debiting reserves and surplus would be reversed and accounted through the profit and loss account over the year ending March 31, 2019. During H1-2019, provision amounting to Rs. 389.75 crore (Q2-2019: Rs. 141.93 crore; Q1-2019: Rs. 247.82 crore) has been recognised through profit and loss account and equivalent debit was reversed in reserves and surplus.
  5. During Q2-2019, the Bank has allotted 3,399,231 equity shares of Rs. 2 each pursuant to exercise of employee stock options.
  6. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
  - 7.
  - 8.
  - 9.
  - 10.

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The above unconsolidated financial results for Q2-2019 and H1-2019 are audited by the statutory auditors, Walker Chandiook & Co LLP, Chartered Accountants. The unconsolidated financial results for Q1-2019, H1-2018 and FY2018 have been audited by another firm of Chartered Accountants.

11. Rs. 1 crore = Rs. 10.0 million.

**For and on behalf of the Board of Directors**

**Vishakha Mulye**

**Place: Mumbai                      Executive Director**

**Date: October 26, 2018 DIN-00203578**

**Item 2**

**Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of ICICI Bank Limited, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of**

**ICICI Bank Limited**

We have audited the accompanying statement of interim standalone financial results ('Statement') of ICICI Bank Limited ('the Bank') for the quarter and half year ended 30 September 2018, being submitted by the Bank, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to 'Pillar 3 under Basel III Capital Regulations' and those relating to 'Leverage Ratio', 'Liquidity Coverage Ratio' under Capital Adequacy and Liquidity Standards, issued by Reserve Bank of India ('RBI'), as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement, have neither being reviewed nor audited by us.

This Statement has been prepared on the basis of the condensed interim standalone financial statements, which are the responsibility of the Bank's management. Our responsibility is to express an opinion on this Statement based on our audit of such condensed interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ('AS') for Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), provisions of Section 29 of the Banking Regulation Act, 1949, circulars and guidelines issued by RBI from time to time and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting principles generally accepted in India.

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We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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4. In our opinion and to the best of our information and according to the explanations given to us, this Statement:

is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure (i) Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard;

gives a true and fair view of the standalone net profit and other financial information in conformity with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – Interim Financial Reporting, (ii) prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting principles generally accepted in India, as applicable to banks, for the quarter and half year ended 30 September 2018.

#### **Other matter**

We did not audit the financial statements/information of 3 branches of the Bank located in Singapore, Bahrain and Hong Kong, included in the accompanying Statement, whose financial statements/information reflect total assets of 69,435.19 crore as at 30 September 2018 and total revenue of 760.54 crore for the quarter ended 30 September 2018 and total revenue of 1,457.07 crore for the half year ended 30 September 2018. These financial 5. statements/information have been audited by the branch auditors, duly qualified to act as auditors in the country of incorporation of the said branches, whose reports have been furnished to us by the management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such branches, is based solely on the reports of such branch auditors. Our opinion is not modified in respect of this matter.

The financial results for the quarter ended 30 June 2018, quarter and half year ended 30 September 2017 and year 6. ended 31 March 2018, included in the Statement, were audited by the predecessor auditors, who expressed an unmodified opinion on those financial results, vide their audit reports dated 27 July 2018, 27 October 2017 and 7 May 2018, respectively.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013

**Khushroo B. Panthaky**

Partner

Membership No. 42423

Place: Mumbai

Date: 26 October 2018

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**Item 3**

ICICI Bank Limited

ICICI Bank Towers

Bandra Kurla Complex