

Edgar Filing: RBS Holdings N.V. - Form FWP

RBS Holdings N.V.
Form FWP
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[GRAPHIC OMITTED]

www.rbs.com/etnUS or 855.RBS.ETPS (855.727.3877)

Ride the bull, tame the bear with RBS Trendpilot(TM) ETNs

Using a systematic trend following strategy, the RBS US Large Cap Trendpilot(TM) ETN provides exposure to the SandP 500(R) Total Return Index or yield on 3-Month US Treasury bills using an objective and transparent methodology. The ETN will provide exposure to:

[] the SandP 500(R) Total Return Index in positive trending markets

[] the yield on 3-month US Treasury bills in negative trending markets.

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TRND	TRNM	TBAR
RBS US Large Cap Trendpilot(TM) ETN	RBS US Mid Cap Trendpilot(TM) ETN	RBS Gold Trendpilot(TM) ETN
Download: Pricing Supplement Factsheet Initial Issuance 12/09/10	Download: Pricing Supplement Factsheet Initial Issuance 1/28/11	Download: Pricing Supplement Factsheet Initial Issuance 2/23/11

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The RBS ETNs are not suitable for all investors. You should carefully read the relevant pricing supplement and prospectus, including the more detailed explanation of the risks involved in any investment in the RBS ETNs as described in the "Risk Factors" section of the pricing supplement, before investing.

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IMPORTANT INFORMATION: RBS N.V. and RBS Holdings have filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for the offering of RBS ETNs to which this communication relates. Before you invest in any RBS ETNs, you should read the prospectus in that registration statement and other documents that have been filed with the SEC for more complete information about RBS N.V. and RBS Holdings, and the offering. You may get these documents for free by visiting EDGAR on the SEC's web site at www.sec.gov. Alternatively, RBS N.V., RBS Holdings, RBS Securities Inc. (RBSSI) or any dealer participating in the relevant offering will arrange to send you the prospectus and the pricing supplement at no charge if you request it by calling 1-855-RBS-ETPS (toll-free).

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