

PNM RESOURCES INC
Form 4
September 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ORTIZ PATRICK T

(Last) (First) (Middle)

ALVARADO SQUARE, MS 2822

(Street)

ALBUQUERQUE, NM 87158

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PNM RESOURCES INC [PNM]

3. Date of Earliest Transaction
(Month/Day/Year)
09/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SR VP, GEN COUNSEL

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	39,234 ⁽¹⁾	D	
Common Stock				(A) or (D) Price	4,161 ⁽²⁾	I	PNM Common Stock Fund PNM Resources, Inc. 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 930 shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Employee Stock Purchase Plan. Information in this report is based on a plan statement dated 08/27/07.
- (2) Total represents shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. 401(k) Plan. Information in this report is based on a plan statement dated 08/31/07.
- (3) The security converts to common stock on a one-for-one basis.
- (4) The phantom stock shares were acquired under the PNM Resources, Inc. Executive Savings Plan, and will be settled upon the Reporting Person's retirement or other termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. eft> \$m \$m

Net debt 1127 590 Shareholders' equity 5673 5581

Debt/Equity gearing ratio (%) 20 % 11 %

Appendix F: Period End Trade Working Capital

The following table provides detail of trade working capital at the period end as a percentage of twelve-month sales:

	30 June 2005 \$m	30 June 2004 \$m
Inventories	1872	1667
Trade accounts receivable	3858	2879
Trade accounts payable	(2043)	(1435)
Net trade working capital	3687	3111
Twelve-month sales	8080	7025
Trade working capital as percentage of sales (%)	46%	44%

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Announcements and Meetings

Third quarter trading statement 2005

21 October 2005

Explanation of Responses:

Announcement of 2005 full year results	9 February 2006
AGM and first quarter trading statement 2006	19 April 2006
Announcement of the half year results 2006	26 July 2006

Glossary and Trademarks

All product or brand names included in this results statement are trademarks of, or licensed to, a Syngenta group company. For simplicity, sales are reported under the lead brand names, shown below, whereas some compounds are sold under several brand names to address separate market niches.

Selective Herbicides

APIRO [®]	novel grass weed herbicide for rice
BICEP [®] MAGNUM	broad spectrum pre-emergence herbicide for corn and sorghum
CALLISTO [®]	novel herbicide for flexible use on broad-leaved weeds for corn
DUAL [®] MAGNUM	grass weed killer for corn and soybeans
ENVOKE [®]	novel low-dose herbicide for cotton and sugar cane
FUSILADE [®]	grass weed killer for broad-leaf crops
LUMAX [®]	unique season-long grass and broad leaf weed control for corn
TOPIK [®]	post-emergence grass weed killer for wheat
AXIAL [®]	new cereal herbicide; first launches 2006

Non-selective Herbicides

GRAMOXONE [®]	rapid, non-systemic burn-down of vegetation
TOUCHDOWN [®]	systemic total vegetation control

Fungicides

ACANTO [®]	second-generation strobilurin with particular advantages in early cereal applications
AMISTAR [®]	broad spectrum strobilurin for use on multiple crops
BRAVO [®]	broad spectrum fungicide for use on multiple crops
RIDOMIL GOLD [®]	systemic fungicide for use in vines, potatoes and vegetables
SCORE [®]	triazole fungicide for use in vegetables, fruits and rice
TILT [®]	broad spectrum triazole for use in cereals, bananas and peanuts
UNIX [®]	cereal and vine fungicide with unique mode of action

Insecticides

ACTARA [®]	second-generation neonicotinoid for controlling foliar and soil pests in multiple crops
FORCE [®]	unique pyrethroid controlling soil pests in corn
KARATE [®]	foliar pyrethroid offering broad spectrum insect control
PROCLAIM [®]	novel, low-dose insecticide for controlling lepidoptera in vegetables and cotton
VERTIMEC [®]	acaricide for use in fruits, vegetables and cotton

Professional Products

CRUISER [®]	novel broad spectrum seed treatment - neonicotinoid insecticide
DIVIDEND [®]	triazole seed treatment fungicide
HERITAGE [®]	strobilurin turf fungicide
ICON [®]	public health insecticide
IMPASSE [®]	termite barrier
MAXIM [®]	broad spectrum seed treatment fungicide
AVICTA [®]	breakthrough nematode control seed treatment

Field Crops

NK [®]	global brand for corn, oilseeds and other field crops
GARST [®]	US brand for corn and soybean

GOLDEN HARVEST [®]	brand for corn and soybean in North America and Europe
HILLESHÖG [®]	global brand for sugar beet
Vegetables and Flowers	
S&G [®] vegetables	leading brand in Europe, Africa and Asia
S&G [®] flowers	global brand for seeds and young plants
ROGERS [®] vegetables	leading brand throughout the Americas
DULCINEA [™]	consumer produce brand for value-added fruits and vegetables in North America
PUREHEART [™]	DULCINEA [®] brand for "personal size" seedless watermelon

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Addresses for Correspondence

Swiss Depository	Depository for ADRs	Registered Office
SEGA Aktienregister AG P.O. Box CH-4601 Olten	The Bank of New York Shareholder Relations PO Box 11258 Church Street Station New York, NY 10286	Syngenta AG Schwarzwaldallee 215 4058 Basel Switzerland
Tel: +41 (0)62 205 3695	Tel: +1 (212) 815 6917	Tel: +41 (0)61 323 1111

Cautionary Statement Regarding Forward-Looking Statements

This document contains forward-looking statements, which can be identified by terminology such as "expect", "would", "will", "potential", "plans", "prospects", "estimated", "aiming", "on track" and similar expressions. Such statements may be subject to risks and uncertainties that could cause the actual results to differ materially from these statements. We refer you to Syngenta's publicly available filings with the US Securities and Exchange Commission for information about these and other risks and uncertainties. Syngenta assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors. This document does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer, to purchase or subscribe for any ordinary shares in Syngenta AG, or Syngenta ADSs, nor shall it form the basis of, or be relied on in connection with, any contract therefore.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 28, 2005

SYNGENTA AG

By: /s/ Damian Heller

Name: Damian Heller

Title: Company Secretary

By: /s/ Otto Schürmann

Name: Otto Schürmann

Title: Authorized Signatory