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DELTA & PINE LAND CO
Form SC 13D/A
May 14, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

(Amendment No. 1)

Under the Securities Exchange Act of 1934

Delta & Pine Land Company

(Name of Issuer)

Common Stock, Par value \$0.10

(Title of Class of Securities)

247357106

(CUSIP Number)

Jeffrey Ruiz
Deutsche Bank AG
c/o Deutsche Bank Securities Inc.
60 Wall Street
New York, NY 10005
(212) 250-3667

(Name, Address and Telephone Number of Person Authorized to Receive Notices and
Communications)

May 07, 2007

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The Information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Cusip No. 247357106

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Deutsche Bank AG

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS WC
(See Item 3)

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS
IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Deutsche Bank AG is organized under the laws of the Federal Republic of
Germany.

7 SOLE VOTING POWER
1,742,200

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON
8 SHARED VOTING POWER
0

9 SOLE DISPOSITIVE POWER
1,742,200

10 SHARED DISPOSITIVE POWER
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,742,200

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.70%

14 TYPE OF REPORTING PERSON
BK

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Item 1. Security and Issuer

Pursuant to Rule 13d-2(a) of Regulation 13D-G of the General Rules and Regulations under the Securities Exchange Act of 1934, as amended (the "Act"), Deutsche Bank AG ("Deutsche Bank,") hereby amends the Statement on Schedule 13D filed by Deutsche Bank and Deutsche Bank Securities Inc. ("DBSI", together with Deutsche Bank, the "Reporting Persons" and each, a "Reporting Person") on February 23, 2007, relating to the shares of common stock, par value \$0.10 per share (the "Shares"), of Delta and Pine Land Company (the "Issuer"). The Issuer has its principal executive offices at One Cotton Row, Scott, MS 38772.

Item 5. Interest in Securities of the Issuer

This Item 5 is hereby amended and supplemented as follows:

(a) and (b) According to information filed by the Issuer with the Securities and Exchange Commission in its Form 10-Q for the quarter ended December 31, 2006, the number of Shares outstanding was 36,526,871. As of May 07, 2007 the reporting Person may be deemed the beneficial owner of 1,742,200 Shares (approximately 4.70% of the total number of Shares outstanding).

| | |
|--|-----------|
| Deutsche Bank AG, ~London Branch | 1,541,962 |
| Deutsche Bank AG, ~London Branch (arbitrage) | 200,238 |

(c) Transactions by the Reporting Persons in the Shares effected during the past sixty days are set forth in Schedule 1 to this Schedule 13D Termination filing, which is incorporated by reference herein. The transactions set forth in Schedule 1 to this Statement were effected on the New York Stock Exchange and/or the OTC market.

(e) On May 07, 2007 Deutsche Bank Securities, Inc. sold 307,277 Shares reducing the total number of Shares for which it may be deemed the beneficial owner to 1,742,200 Shares, or approximately 4.70% of the total number of shares outstanding, and therefore the Reporting Person ceased to be the owner of greater than 5% of the total number of Shares outstanding on that date.

Schedule 2 - 60 Day Trade History

| DATE | BUY/SELL | AMOUNT | PRICE |
|----------|----------|--------|-------|
| 03/07/07 | S | 300 | 40.71 |
| 03/08/07 | S | 300 | 40.67 |
| 03/09/07 | S | 24400 | 40.70 |
| 03/09/07 | S | 600 | 40.73 |
| 03/12/07 | B | 100 | 40.78 |
| 03/12/07 | S | 300 | 41.09 |
| 03/13/07 | S | 700 | 41.06 |
| 03/14/07 | B | 100 | 41.07 |

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| | | | |
|----------|---|--------|-------|
| 03/14/07 | S | 900 | 41.15 |
| 03/15/07 | B | 400 | 41.24 |
| 03/16/07 | S | 6500 | 41.20 |
| 03/17/07 | S | 70 | 41.40 |
| 04/02/07 | S | 55 | 41.19 |
| 04/04/07 | S | 25000 | 41.07 |
| 04/09/07 | B | 17100 | 40.97 |
| 04/10/07 | B | 2000 | 41.04 |
| 04/10/07 | B | 10 | 41.21 |
| 04/17/07 | S | 13700 | 41.35 |
| 04/18/07 | B | 50000 | 41.67 |
| 04/18/07 | S | 51600 | 41.55 |
| 04/19/07 | S | 50000 | 41.65 |
| 04/24/07 | B | 100000 | 41.50 |
| 04/26/07 | S | 100000 | 41.50 |
| 04/26/07 | B | 100000 | 41.50 |
| 05/02/07 | S | 70000 | 41.34 |
| 05/03/07 | S | 125000 | 41.54 |
| 05/04/07 | B | 50000 | 41.60 |
| 05/07/07 | S | 50000 | 41.60 |
| 05/07/07 | S | 50000 | 41.60 |
| 05/07/07 | S | 307277 | 41.63 |
| 05/07/07 | B | 238 | 41.64 |
| 05/08/07 | S | 200 | 41.65 |
| 05/08/07 | S | 238 | 41.64 |
| 05/10/07 | S | 17300 | 41.64 |
| 05/11/07 | B | 9706 | 41.63 |

SIGNATURES

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated as of May 14, 2007

DEUTSCHE BANK AG

By: /s/ Jeffrey A. Ruiz

Name: Jeffrey A. Ruiz
Title: Director

DEUTSCHE BANK AG

By: /s/ Cesar A. Coy

Name: Cesar A. Coy
Title: Assistant Vice President