

STORAGE TECHNOLOGY CORP
Form 8-K
January 22, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) January 22, 2004
(January 22, 2004)

STORAGE TECHNOLOGY CORPORATION
(Exact Name of Registrant As Specified In Its Charter)

Delaware
(State or jurisdiction
of incorporation)

1-7534
(Commission
File Number)

84-0593263
(IRS Employer
Identification No.)

One StorageTek Drive, Louisville, Colorado 80028-4309
(Address of Principal Executive Offices) (Zip Code)

Registrant telephone number, including area code (303) 673-5151

Not applicable
(Former Name or Former Address, if Changed Since Last Report)

Item 9 Regulation FD Disclosure

The following information is furnished pursuant to Item 9, Regulation FD Disclosure.

On January 22, 2004, Storage Technology Corporation (StorageTek) issued a press release announcing a share repurchase program. A copy of the press release is furnished as Exhibit 99.1 to this report.

99.1 Press Release, dated January 22, 2004, announcing a share repurchase program.

Item 12 Results of Operations and Financial Condition

The following information is furnished pursuant to Item 9, Regulation FD Disclosure, and Item 12, Results of Operations and Financial Condition.

On January 22, 2004, StorageTek issued a press release announcing its fourth quarter and full year 2003 financial results. A copy of the press release is furnished as Exhibit 99.2 to this report.

Item 12 Results of Operations and Financial Condition

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On January 22, 2004, StorageTek conducted its Fourth Quarter and Full Year 2003 Financial Results Conference Call (the Conference Call) for the fiscal quarter and year ended December 26, 2003. A copy of the script of the prepared remarks of StorageTek's Chairman of the Board, President and Chief Executive Officer, Patrick J. Martin, for the Conference Call is attached hereto as Exhibit 99.3. A copy of the script of the prepared remarks of StorageTek's Corporate Vice President, Chief Financial Officer, Robert S. Kocol, for the Conference Call is attached hereto as Exhibit 99.4.

- 99.2 Press Release, dated January 22, 2004, announcing StorageTek's results of operations for the fiscal quarter and year ended December 26, 2003.
- 99.3 Script of prepared remarks of StorageTek's Chairman of the Board, President and Chief Executive Officer, Patrick J. Martin, for StorageTek's January 22, 2004 Fourth Quarter and Full Year 2003 Financial Results Conference Call.
- 99.4 Script of prepared remarks of StorageTek's Corporate Vice President, Chief Financial Officer, Robert S. Kocol, for StorageTek's January 22, 2004 Fourth Quarter and Full Year 2003 Financial Results Conference Call.

Certain statements, projections and forecasts contained herein regarding StorageTek's future performance and financial results, future products, and business plans constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by the use of words such as may, will, should, expects, plans, anticipates, and believes. There are a number of risks and uncertainties that could cause StorageTek's actual results to differ materially.

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Some of these risks and uncertainties include, but are not limited to, StorageTek's ability to develop, manufacture and market new products and services successfully; the effect of product mix and distribution channel mix on our gross margins; our ability to execute our Information Lifecycle Management strategy; competitive pricing pressures; rapid technological changes in the markets in which we compete; our ability to attract and retain highly skilled employees; changes in our management; our ability to protect and develop intellectual property rights; our reliance on certain sole source suppliers; our ability to obtain quality parts and components in a timely manner; general economic conditions in the United States and globally; and other risks described in StorageTek's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K that are filed with the Securities and Exchange Commission and which are available on the SEC's website.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 22, 2004

Storage Technology Corporation

By: /s/ Thomas G. Arnold

Vice President,
Corporate Controller

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SIGNATURE

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