

CHEVIOT FINANCIAL CORP
 Form 4
 November 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hausfeld Steven R

2. Issuer Name and Ticker or Trading Symbol
 CHEVIOT FINANCIAL CORP
 [CHEV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

3723 GLENMORE AVENUE

11/18/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHEVIOT, OH 45211

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	11/18/2008		P	V Amount (A) or (D) Price \$ 100 A 7.25	7,209 ⁽¹⁾	D	
Common Stock					200	I	1/3 partner BLB Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)
Stock Options	\$ 9.03					05/20/2009 05/20/2018	Common Stock	4,460 (2)
Stock Options	\$ 13.63					05/22/2008 05/22/2017	Common Stock	4,460 (3)
Stock Options	\$ 12.12					05/23/2007 05/23/2016	Common Stock	4,460 (4)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hausfeld Steven R 3723 GLENMORE AVENUE CHEVIOT, OH 45211			X	

Signatures

/s/ Steven R.
Hausfeld

11/18/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 1,475 shares of restricted stock that vest at a rate of 20% per year commencing on May 23, 2007, 1,475 shares of restricted stock
- (1) that vest at a rate of 20% per year commencing on May 22, 2008 and 1,475 shares of restricted stock that vest at a rate of 20% per year commencing on May 20, 2009.
 - (2) Options to purchase shares of common stock vest at a rate of 20% per year commencing on May 20, 2009.
 - (3) Options to purchase shares of common stock vest at a rate of 20% per year commencing on May 22, 2008.
 - (4) Options to purchase shares of common stock vest at a rate of 20% per year commencing on May 23, 2007.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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