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OLIN CORP  
Form SC 13G  
February 11, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
EXIT FILING

OLIN CORPORATION  
(NAME OF ISSUER)  
COMMON  
(TITLE CLASS OF SECURITIES)  
680665205  
(CUSIP NUMBER)  
12/31/2001  
(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

- (X) RULE 13D-1(B)
- ( ) RULE 13D-1(C)
- ( ) RULE 13D-1(D)

\*THE REMAINDER OF THIS COVER PAGE SHALL BE FILLED OUT FOR A REPORTING PERSON'S INITIAL FILING ON THIS FORM WITH RESPECT TO THE SUBJECT CLASS OF SECURITIES, AND FOR ANY SUBSEQUENT AMENDMENT CONTAINING INFORMATION WHICH WOULD ALTER THE DISCLOSURES PROVIDED IN A PRIOR COVER PAGE.

THE INFORMATION REQUIRED IN THE REMAINDER OF THIS COVER PAGE SHALL NOT BE DEEMED TO BE "FILED" FOR THE PURPOSE OF SECTION 18 OF THE SECURITIES EXCHANGE ACT OF 1934 ("ACT") OR OTHERWISE SUBJECT TO THE LIABILITIES OF THAT SECTION OF THE ACT BUT SHALL BE SUBJECT TO ALL OTHER PROVISIONS OF THE ACT (HOWEVER, SEE THE NOTES).

CUSIP NO. 680665205

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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF PERSON  
STATE STREET BANK AND TRUST COMPANY, ACTING IN VARIOUS FIDUCIARY CAPACITIES. 04-1867445
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP.\*  
  
NOT APPLICABLE A \_\_\_  
B \_\_\_
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
BOSTON, MASSACHUSETTS
5. SOLE VOTING POWER  
450,689 SHARES

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- 6. SHARED VOTING POWER  
0 SHARES
- 7. SOLE DISPOSITIVE POWER  
474,689 SHARES
- 8. SHARED DISPOSITIVE POWER  
100 SHARES
- 9. AGGREGATED AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
474,789 SHARES
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*  
NOT APPLICABLE
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
1.1%
- 12. TYPE OF REPORTING PERSON\*  
BK

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ITEM 1.

- (A) NAME OF ISSUER  
OLIN CORPORATION
- (B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES  
501 Merritt 7  
Norwalk CT 06856

ITEM 2.

- (A) NAME OF PERSON FILING  
STATE STREET BANK AND TRUST COMPANY, TRUSTEE
- (B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE,  
RESIDENCE  
  
225 FRANKLIN STREET, BOSTON, MA 02110
- (C) CITIZENSHIP  
  
BOSTON, MASSACHUSETTS
- (D) TITLE CLASS OF SECURITIES  
COMMON
- (E) CUSIP NUMBER  
680665205

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR  
13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

- (B)  BANK AS DEFINED IN SECTION 3(A)(6) OF THE ACT

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ITEM 4. OWNERSHIP

- (A) AMOUNT BENEFICIALLY OWNED  
474,789 SHARES
- (B) PERCENT OF CLASS  
1.1%
- (C) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
  - (I) SOLE POWER TO VOTE OR TO DIRECT THE VOTE OF

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- 450,689 SHARES  
(II) SHARED POWER TO VOTE OR TO DIRECT THE VOTE  
0 SHARES  
(III) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF  
474,689 SHARES  
(IV) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF  
100 SHARES
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS  
  
NOT APPLICABLE
- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER  
PERSON.  
  
NOT APPLICABLE
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH  
ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT  
HOLDING COMPANY  
  
NOT APPLICABLE
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP  
  
NOT APPLICABLE
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP  
  
NOT APPLICABLE

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ITEM 10. CERTIFICATION

THE FOLLOWING CERTIFICATION SHALL BE INCLUDED IF THE  
STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) :

BY SIGNING BELOW I CERTIFY THAT, TO THE BEST OF MY  
KNOWLEDGE AND BELIEF, THE SECURITIES REFERRED TO ABOVE WERE  
ACQUIRED IN THE ORDINARY COURSE OF BUSINESS AND WERE NOT ACQUIRED  
FOR THE PURPOSE OF AND DO NOT HAVE THE EFFECT OF CHANGING OR  
INFLUENCING THE CONTROL OF THE ISSUER OF SUCH SECURITIES AND WERE  
NOT ACQUIRED IN CONNECTION WITH OR AS A PARTICIPANT IN ANY  
TRANSACTION HAVING SUCH PURPOSES OR EFFECT.

THIS REPORT IS NOT AN ADMISSION THAT STATE STREET BANK AND  
TRUST COMPANY IS THE BENEFICIAL OWNER OF ANY SECURITIES COVERED BY  
THIS REPORT, AND STATE STREET BANK AND TRUST COMPANY EXPRESSLY  
DISCLAIMS BENEFICIAL OWNERSHIP OF ALL SHARES REPORTED HEREIN  
PURSUANT TO RULE 13D-4.

SIGNATURE

AFTER REASONABLE INQUIRY AND TO THE BEST OF MY KNOWLEDGE AND  
BELIEF, I CERTIFY THAT THE INFORMATION SET FORTH IN THIS STATEMENT  
IS TRUE, COMPLETE AND CORRECT.

11 FEBRUARY 2002

STATE STREET CORPORATION  
STATE STREET BANK AND TRUST COMPANY,

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TRUSTEE

/s/ SUSAN C. DANIELS  
VICE PRESIDENT