

CIT GROUP INC
Form FWP
March 08, 2007

Filed under Rule 433
File No. 333-131159

CIT Group Inc.

\$1,000,000,000 Floating Rate Senior Notes due March 12, 2010
Final Term Sheet

Issuer: CIT Group Inc.

Principal Amount: \$1,000,000,000

Type: SEC Registered Registration Statement No. 333-131159

Issue Price: 100%

Underwriters' Commission: 0.150%

Proceeds to the Issuer: \$998,500,000

Pricing Date: March 7, 2007

Settlement Date: March 14, 2007

Maturity Date: March 12, 2010

Specified Currency: U.S. Dollars (\$)

Interest Payment Dates: On the Maturity Date and quarterly on March 12, June 12, September 12 and December 12 of each year, provided that if any such day (other than the Maturity Date) is not a Business Day, then the Interest Payment Date will be postponed to the following day that is a Business Day, except that if such Business Day falls in the next succeeding calendar month, such Interest Payment Date will be the immediately preceding Business Day.

First Payment Date: June 12, 2007

Day Count/Accrual of Interest: Actual/360. Accrued interest will be computed by adding the Interest Factors calculated for each day from the Settlement Date or from the last date to which interest has been paid or duly provided for up to but not including the day for which accrued interest is being calculated. The Interest Factor for each such day will be computed by multiplying the face amount of the Note by the interest rate applicable to such day and dividing the product thereof by 360.

Interest Rate Basis: LIBOR Telerate

Index Maturity: Three Months

Spread: +12 basis points (0.120%)

Interest Rate Calculation: LIBOR Telerate determined on the Interest Determination Date plus the Spread.

Initial Interest Rate:	LIBOR Telerate determined two London Business Days prior to the Settlement Date plus the Spread.
Interest Reset Dates:	Quarterly on March 12, June 12, September 12 and December 12 of each year, provided that if any such day would otherwise fall on a day that is not a Business Day, then the Interest Reset Date will be the next succeeding Business Day, except that if such Business Day is in the next succeeding calendar month, such Interest Reset Date will be the immediately preceding Business Day.
Interest Determination Date:	Two London Business Days Prior to each Interest Reset Date.
Minimum Denomination:	Minimum denominations of \$2,000 and integral multiples of \$1,000.
Maximum Interest Rate:	Maximum rate permitted by New York law.
Minimum Interest Rate:	0.0%
Exchange Listing:	None
Other Provisions:	<p><input type="checkbox"/>LIBOR Telerate¹ means the rate for deposits in U.S. dollars having the Index Maturity specified above which appears on the Telerate Page 3750 (defined below) as of 11:00 a.m., London time, on the applicable Interest Determination Date.</p> <p><input type="checkbox"/>Telerate Page 3750² means the display page designated as page 3750 on the Moneyline Telerate service (or such other page as may replace page 3750 on that service for the purpose of displaying London Interbank Offered Rates).</p> <p><input type="checkbox"/>Business Day³ means any day, other than a Saturday or Sunday, that is neither a legal holiday nor a day on which banking institutions are authorized or required by law or regulation (including any executive order) to close in The City of New York, and a day that is also a London Business Day.</p> <p><input type="checkbox"/>London Business Day⁴ means any day on which dealings in deposits in U.S. dollars are transacted in the London interbank market.</p>

The Issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, Credit Suisse Securities (USA) LLC, Goldman Sachs & Co. or HSBC Securities (USA) Inc. will arrange to send you the prospectus if you request it by calling Credit Suisse Securities (USA) LLC toll-free at 1-800-221-1037, Goldman Sachs & Co. toll-free at 1-866-471-2526 or HSBC Securities (USA) Inc. toll-free at 1-866-811-8049.
