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ASA LTD
Form N-PX
July 30, 2004

United States
Securities and Exchange Commission
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act File Number: 811-00833

ASA LIMITED

(Exact name of registrant as specified in charter)

36 WIERDA ROAD WEST
SANDTON 2196
SOUTH AFRICA

(Address of principal executive offices)

LAWRENCE G. NARDOLILLO, CPA
LGN ASSOCIATES
P.O. BOX 269
FLORHAM PARK, NEW JERSEY 07932

(name and address of agent for service)

Registrant's telephone number, including area code: (973) 377-3535

Date of fiscal year end: NOVEMBER 30, 2004

Date of reporting period: JUNE 30, 2004

Item 1. Proxy Voting Record

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(Unless otherwise noted, matters voted on were proposed by management.)

| | | Meeting Date | Mgmt Rec. |
|-----|--|-----------------|-----------|
| | ANGLO AMERICAN PLATINUM CORP. LTD. | 3/30/04 | |
| | Ticker: NA CUSIP: NA | | |
| | Proposals - Ordinary Business | | |
| 1 | Accept Financial Statements and Statutory Reports for Year Ended Dec. 31, 2003 | | For |
| 2.1 | Reelect L. Boyd as Director | | For |
| 2.2 | Reelect W.A. Nairn as Director | | For |
| 2.3 | Reelect R. Havenstein as Director Appointed During the Year | | For |
| 2.4 | Reelect B.A. Khumalo as Director Appointed During the Year | | For |
| 2.5 | Reelect R. G. Mills as Director Appointed During the Year | | For |
| 2.6 | Reelect A.M. Thebyane as Director Appointed During the Year | | For |
| 2.7 | Reelect P.L Zim as Director Appointed During the Year | | For |
| 3 | Ratify Deloitte & Touche as Auditors | | For |
| 4 | Place Authorized But Unissued Shares under Control of Directors | | For |
| 5 | Approve Remuneration of Directors | | For |
| | Special Business | | |
| 1 | Authorized Creation of 40 Million Convertible Perpetual Cumulative Preference Shares | | For |
| 2 | Amend Articles Re: Rights and Privileges of Preference Shares | | For |
| 3 | Approve Increase in Authorized Capital Equal to Any Increase in Issued Capital Due to Conversion Of Preference Shares into Ordinary Shares | | For |
| 4 | Place Authorized But Unissued Preference Shares Under Control of Directors | | For |

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| | | Meeting Date | Mgm |
|----|---|--------------|-----|
| | ANGLO AMERICAN PLC | 4/21/04 | |
| | Ticker: NA CUSIP: NA | | |
| | Proposals | | |
| 1 | Accept Financial Statements and Statutory Reports | | For |
| 2 | Approve Final Dividend of 39 US cents Per Ordinary Share | | For |
| 3 | Elect M Marques as Director | | For |
| 4 | Re-elect Barry Davison as Director | | For |
| 5 | Re-elect Chris Fay as Director | | For |
| 6 | Re-elect Tony Lea as Director | | For |
| 7 | Re-elect Rob Margetts as Director | | For |
| 8 | Re-elect Bill Nairn as Director | | For |
| 9 | Re-elect Nicky Oppenheimer as Director | | For |
| 10 | Re-appoint Deloitte and Touche LLP as Auditors and Authorize Board to Fix Remuneration of Auditors | | For |
| 11 | Approve Remuneration Report | | For |
| 12 | Approve Anglo American Bonus Share Plan 2004 | | For |
| 13 | Authorize the Directors to Establish Further Similar Bonus Share Plans | | For |
| 14 | Authorize Issuance of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of USD 246,500,000 | | For |
| 15 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of USD 31,750,000 | | For |
| 16 | Authorize 148 Million Shares for Market Purchase | | For |

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|---|--|--------------|------|
| ANGLOGOLD ASHANTI LTD. | | 6/29/04 | |
| Ticker: NA CUSIP: NA | | | |
| Special Meeting Agenda | | | |
| 1 | Authorize Issuance of Up to 15.4 Million Shares Pursuant To Conversion of 2.375 Percent Guaranteed Convertible Bonds | | For |
| 2 | Place Authorized But Unissued Shares under Control Of Directors | | For |
| 3 | Approve Issuance of Share without Preemptive Rights up to a Maximum of Ten Percent of Issue Capital | | For |
| | | Meeting Date | Mgmt |
| ANGLOGOLD LTD. | | 4/29/04 | |
| Ticker: NA CUSIP: NA | | | |
| Annual Meeting Agenda | | | |
| 1 | Accept Financial Statements and Statutory Reports For Year Ended Dec. 31, 2003 | | For |
| 2 | Reelect J.G. Best as Director | | For |
| 3 | Reelect E. le R. Bradley as Director | | For |
| 4 | Reelect A.J. Trahar as Director | | For |
| 5 | Place Authorized But Unissued Shares under Control of Directors | | For |
| 6 | Approve Issuance of Share without Preemptive rights up to a Maximum of 15 Percent of Issued Capital | | For |
| 7 | Approve Increase in Remuneration of Directors | | For |
| 8 | Authorize Repurchase of Up to 20 Percent of Issued Share Capital | | For |
| ANGLOGOLD LTD. | | 4/08/04 | |

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|---|---|------------------|--------------|---------|
| | Ticker: NA | CUSIP: NA | | |
| | ----- | | | |
| | Proposal | | | |
| 1 | Approve Change of Company Name to AngloGold Ashanti Limited | | | For |
| | ----- | | | |
| | AVGOLD LIMITED | | | 5/03/04 |
| | Ticker: NA | CUSIP: NA | | |
| | ----- | | | |
| | Proposal | | | |
| 1 | Approve Scheme of Arrangement Re: Acquisition of Entire Issued Capital of Company by Harmony Gold | | | For |
| | ----- | | | |
| | BARRICK GOLD CORPORATION | | | 4/22/04 |
| | Ticker: ABX | CUSIP: 067901108 | | |
| | ----- | | | |
| | Proposals | | | |
| 1 | Election of Directors | | | For |
| 2 | Approve Appointment of PricewaterhouseCoopers LLP as auditors and authorize directors to fix remuneration | | | For |
| 3 | Approve Stock Option Plan (2004 | | | For |
| | ----- | | | |
| | | | Meeting Date | Mgmt |
| | GOLD FIELDS LIMITED | | | 3/08/04 |
| | Ticker: NA | CUSIP: NA | | |

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| | Proposals | | | |
| 1 | Approve Issuance by GFI Mining of New Shares Representing 15 Percent of Issued Capital of GFI to Mvelaphanda Gold (Pty) Ltd. | | | For |
| 2 | Approve Issuance by Company of New Shares to Mvelaphanda, Micawber or Mezzanine Financiers if Shares Equivalent to 15 Percent of Issued Capital of GFI Mining are Acquired by Company Pursuant to Right of Call | | | For |
| 3 | Authorize Board to Ratify and Execute Approved Resolutions | | | For |
| ----- | | | | |
| ----- | | | | |
| | COMPANIA DE MINAS BUENAVENTURA | | 3/26/04 | |
| | Ticker: BVN | CUSIP: 204448104 | | |
| ----- | | | | |
| ----- | | | | |
| | Proposals | | | |
| 1 | Approval of Annual Report and Financial Statements as of Dec. 31, 2003 | | | For |
| 2 | Appoint Medina, Saldivar, Paredes & Assoc., Members of Ernst & Young International, as Auditors | | | For |
| 3 | Declaration of Cash Dividend of US\$0.16 per share or ADS | | | For |
| ----- | | | | |
| ----- | | | | |
| | | | Meeting Date | Mgmt |
| | GOLD FIELDS LIMITED | | 11/18/03 | |
| | Ticker: NA | CUSIP: NA | | |
| ----- | | | | |
| ----- | | | | |
| | Proposals | | | |
| 1 | Consider and Adopt Financial Statements for Year Ended June 30, 2003 | | | For |
| 2 | Reelect JM McMahon, BR vanRooyen, CI von Christerson and AJ Wright as Directors | | | For |
| 3 | Place Unissued Shares Under Control of the Directors | | | For |
| 4 | Authorize Directors to Issue Shares for Cash | | | For |

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|-------------------------|--|--|------------------|
| 5 | Authorize directors to Purchase up to 20% of Share Capital | | For |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| | | | Meeting |
| | | | Date |
| | | | Mgmt |
| ----- | | | |
| HARMONY GOLD MINING LTD | | | 5/07/04 |
| ----- | | | |
| Ticker: HMY | | | CUSIP: 413216300 |
| ----- | | | |
| Proposals | | | |
| ----- | | | |
| 1 | Authorize Issuance of 1,700 Convertible Bonds without Preemptive Rights | | For |
| ----- | | | |
| 2 | Authorize Board to Allot and Issue New Shares Pursuant to Conversion of Convertible Bonds | | For |
| ----- | | | |
| 3 | Approve Issuance of Shares without Preemptive Rights up to a Maximum of 15 Percent of Issued Capital | | For |
| ----- | | | |
| 4 | Authorize Board to Ratify and Execute Approved Resolutions | | For |
| ----- | | | |
| ----- | | | |

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| | | Meeting Date | Mg |
|------|---|--------------|----|
| | HARMONY GOLD MINING LTD | 11/14/03 | |
| | Ticker: HMY CUSIP: 413216300 | | |
| | Proposals | | |
| 1 | Receive Audited Financial Statements for Year Ended June 30, 2003 | | Fo |
| 2 | Fix Remuneration of Directors | | Fo |
| 3.1 | Elect PT Motsepe (as Chairman) | | Fo |
| 3.2 | Elect WM Gule as Director | | Fo |
| 3.3 | Elect MW King as Director | | Fo |
| 3.4 | Elect P Taljaard as Director | | Fo |
| 3.5 | Elect AJ Wilkens as Director | | Fo |
| 3.6 | Elect CML Savage as Director | | Fo |
| 3.7 | Elect DV Simelane as Director | | Fo |
| 3.8 | Elect MV Sisulu as Director | | Fo |
| 3.9 | Elect MMMM Bakane-Tuone as Director | | Fo |
| 3.10 | Elect SP Sibisi as Director | | Fo |
| 3.11 | Elect RV Simelane as Director | | Fo |
| 4.1 | Reelect ZB Swanepoel as Director | | Fo |
| 4.2 | Reelect TSA Grobicki as Director | | Fo |

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|-----|--|----|
| 4.3 | Reelect MF Fleming as Director | Fo |
| 5 | Authorize Shareholders to Place Authorized by Unissued Shares under Control of Directors | Fo |
| 6 | Require Quorum for Directors Meeting to Include a Least 50% of Disinterested Directors | Fo |
| 7 | Authorize the Board of Directors to Act by Signed Written Resolution | Fo |
| 8 | Authorize Market Repurchase of Shares Subject to JSE Listing Requirements | Fo |
| 9 | Approval of Harmony (2003) Share Option Scheme | Fo |
| 10 | Place Authorized but Unissued Shares Under Control of Directors | Fo |
| 11 | Authorize directors to Issue Shares for Cash | Fo |

| | | Meeting Date | Mg |
|---|---|--------------|----|
| | HARMONY GOLD MINING LTD | 9/01/03 | |
| | Ticker: HMY CUSIP: 413216300 | | |
| | Proposals | | |
| 1 | Approve Increase in Authorized Capital to 350 Million Shares | | Fo |
| 2 | Approve Merger with ARMgold | | Fo |
| 3 | Place Authorized but Unissued Shares Under Control of Directors | | Fo |
| 4 | Authorize any Director to Sign Merger Related Documents | | Fo |
| | IMPALA PLATINUM HOLDINGS LIMITED | 10/22/03 | |

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| | | | | |
|---|--|-----------|--------------|----|
| | Ticker: NA | CUSIP: NA | | |
| | Proposals | | | |
| 1 | To Receive Financial Statements for Year Ended June 30, 2003 | | | Fo |
| 2 | Appointment of TV Mokgalha and LJ Paton as Directors | | | Fo |
| 3 | Reelect MV Mennell, DH Brown, KC Rumble and DM O'Connor as Directors | | | Fo |
| 4 | Determine the Remuneration of Directors | | | Fo |
| 5 | Place Authorized but Unissued Shares Under Control of Directors | | | Fo |
| 6 | Authorize Directors to Issue Shares for Cash | | | Fo |
| 7 | Approve Share Option Scheme | | | Fo |
| 8 | Amend Articles of Association to Increase Maximum Number of Directors and to Reduce Number of Directors Required for Written Resolutions | | | Fo |
| 9 | Authorize Company to Repurchase Shares Subject to JSE Listing Requirements | | | Fo |
| | | | Meeting Date | Mg |
| | MVELAPHANDA RESOURCES LTD. | | 3/08/04 | |
| | Ticker: NA | CUSIP: NA | | |
| | Proposals | | | |
| 1 | Approve Gold Fields Transaction Re: Issuance by GFI Mining of New Shares Representing 15 Percent of Issued Capital of GFI to Mvelaphanda Gold (Pty) Ltd. | | | Fo |
| 2 | Approve Increase in Authorized Capital to 250 Million Shares | | | Fo |

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|----|--|----|
| 3 | Place 100 Million Authorized But Unissued Shares under Control of Directors Re: Equity Placement | Fo |
| 4 | Approve Grant of Option to Gauta Igolide Development Trust to Acquire 7.5 Million Shares | Fo |
| 5 | Approve Issuance of 7.5 Million Shares Pursuant to Option Agreement | Fo |
| 6 | Place Authorized But Unissued Shares under Control of Directors | Fo |
| 7 | Approve Issuance of Shares without Preemptive Rights up to a Maximum of 15 Percent of Issued Capital | Fo |
| 8 | Authorize Directors to Grant Greenshoe Option | Fo |
| 9 | Authorize Directors to Issue Shares Pursuant to Greenshoe Option Grants | Fo |
| 10 | Eliminate 80,000 Redeemable Cumulative Preference Shares in Authorized Capital of Company | Fo |
| 11 | Adopt New Articles of Association | Fo |
| 12 | Authorized Board to Ratify and Execute Approved Resolutions | Fo |

NEWCREST MINING LIMITED

10/29/03

Ticker: NA

CUSIP: NA

Proposals

| | | |
|---|--|----|
| 1 | Receive Financial Reports for Year Ended June 30, 2003 | Fo |
| 2 | Election of M O'Leary and Reelection of I Johnson and B Davis as Directors | Fo |
| 3 | Approve Increase in Directors Remuneration | Fo |

Meeting Date

NEWMONT MINING COPORATION

4/28/04

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| | | |
|-------|---|------------------|
| ----- | | |
| | Ticker: NEM | CUSIP: 651639106 |
| ----- | | |
| | Proposals | |
| 1 | Election of Directors | Fo |
| 2 | Radify Appointment of PricewaterhouseCoopers LLP as Independent Auditors | Fo |
| 3 | Shareholder proposal regarding shareholder vote on poison pill | Ag |
| ----- | | |
| | PLACER DOME INC. | 5/5/04 |
| ----- | | |
| | Ticker: PDG | CUSIP: 725906101 |
| ----- | | |
| | Proposals | |
| 1 | Election of Directors | Fo |
| 2 | Appointment of Ernst & Young LLP as Auditors | Fo |
| 3 | Confirm Adoption by Board of Directors of Replacement Shareholders' Rights Plan | Fo |
| ----- | | |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ASA Limited

/s/ Robert J.A. Irwin

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by Robert J.A. Irwin
Chairman of the Board and Treasurer
(Principal Executive Officer)

Date: July 30, 2004