

CENTOFANTI LOUIS F
Form 4
November 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CENTOFANTI LOUIS F

2. Issuer Name and Ticker or Trading Symbol
PERMA FIX ENVIRONMENTAL SERVICES INC [pesi]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8302 DUNWOODY PLACE, SUITE 250

3. Date of Earliest Transaction (Month/Day/Year)
11/21/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chairman and CEO

(Street)
ATLANTA, GA 30350

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/21/2008		P		10,000	A	\$ 0.67
Common Stock					553,934	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: CENTOFANTI LOUIS F - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Option	\$ 1.25					(1) 04/10/2010	Common Stock 70,000	
Stock Option	\$ 1.75					(2) 04/03/2011	Common Stock 100,000	
Stock Option	\$ 2.19					(3) 02/27/2013	Common Stock 100,000	
Stock Option	\$ 1.86					(4) 03/02/2012	Common Stock 100,000	
Stock Option	\$ 2.28					(5) 08/05/2014	Common Stock 150,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CENTOFANTI LOUIS F 8302 DUNWOODY PLACE SUITE 250 ATLANTA, GA 30350			Chairman and CEO	

Signatures

/s/Lou Centofanti 11/21/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 4/10/00. The Option is for a 10 year period and is fully vested.

Edgar Filing: CENTOFANTI LOUIS F - Form 4

- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 4/03/01. The Option is for a 10 year period and is fully vested.
- (3) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 2/27/03. The Option is for a 10 year period and is fully vested.
- (4) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on 3/2/06. The Option is for a 6 year period and vests over a 3 year period, at 1/3 increment per year.
- (5) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on 8/5/08. The Option is for a 6 year period and vests over a 3 year period, at 1/3 increment per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.