

HOME PROPERTIES INC  
Form 4  
November 12, 2004

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEENHOUTS NORMAN P

(Last) (First) (Middle)

C/O HOME PROPERTIES, 850  
CLINTON SQ

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/09/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, Par Value \$.01	11/09/2004		S	1,400	D	\$ 41.25	123,153 D
Common Stock, Par Value \$.01	11/09/2004		S	600	D	\$ 41.26	122,553 D
Common Stock, Par Value \$.01	11/10/2004		S	1,700	D	\$ 42.22	120,853 D

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Common Stock, Par Value \$.01	11/10/2004	S	587	D	\$ 42.23	120,266	D
Common Stock, Par Value \$.01	11/10/2004	S	200	D	\$ 42.24	120,066	D
Common Stock, Par Value \$.01	11/10/2004	S	2,000	D	\$ 41.65	118,066	D
Common Stock, Par Value \$.01	11/10/2004	S	1,400	D	\$ 41.81	116,666	D
Common Stock, Par Value \$.01	11/10/2004	S	600	D	\$ 41.82	116,066	D
Common Stock, Par Value \$.01	11/11/2004	M	40,000	A	\$ 31.375	156,066	D
Common Stock, Par Value \$.01	11/11/2004	M	30,000	A	\$ 30.15	186,066	D
Common Stock, Par Value \$.01	11/11/2004	S	62,100	D	\$ 42	123,966	D
Common Stock, Par Value \$.01	11/11/2004	S	6,000	D	\$ 42.03	117,966	D
Common Stock, Par Value \$.01	11/11/2004	S	800	D	\$ 42.04	117,166	D
Common Stock, Par Value \$.01	11/11/2004	S	100	D	\$ 42.07	117,066	D
	11/11/2004	S	600	D	\$ 42.12	116,466	D

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Common  
Stock,  
Par Value  
\$.01

Common  
Stock,  
Par Value  
\$.01

11/11/2004

S 200 D \$ 42.13 116,266 D

Common  
Stock,  
Par Value  
\$.01

11/11/2004

S 200 D \$ 42.02 116,066 D

Common  
Stock,  
Par Value  
\$.01

6,369 I <sup>(1)</sup>

Shares in  
custodial  
account for  
minor  
grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options to Purchase Common Stock	\$ 31.375	11/11/2004		M	40,000	08/01/2001 08/01/2010	Common Stock 40,000
Options to Purchase Common Stock	\$ 30.15	11/11/2004		M	30,000	07/31/2002 07/31/2011	Common Stock 30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEENHOUTS NORMAN P C/O HOME PROPERTIES 850 CLINTON SQ ROCHESTER, NY 14604	X			

## Signatures

/s/ Norman P. Leenhouts, By Ann M. McCormick,  
attorney-in-fact

11/12/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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