New York & Company, Inc. Form SC 13D August 29, 2011

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13D
THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No.)*

New York & Company, Inc. (Name of Issuer)

Common Stock, par value \$0.001 (Title of Class of Securities)

649295102 (CUSIP Number)

Brian Jozwiak
Fine Capital Partners, L.P.
590 Madison Avenue, 5th Floor
New York, New York 10022
Tel. No.: (212) 492-8200
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 19, 2011 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [_].

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

CUSIP	No. 649295102	
1.	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Fine Capital Partners, L.P.	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)	_
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS	
	AF	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) [_]	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
NUMB	BER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	
7.	SOLE VOTING POWER	
	0	
8.	SHARED VOTING POWER	
	3,349,514	
9.	SOLE DISPOSITIVE POWER	
	0	
10.	SHARED DISPOSITIVE POWER	
	3,349,514	
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	3,349,514	

12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	5.4%	
14.	TYPE OF REPORTING PERSON	
	PN	

CUSIP	No. 649295102		
1.	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
	Fine Capital Advisors, LLC		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) (b)	[_]
3.	SEC USE ONLY		
4.	SOURCE OF FUNDS		
	AF		
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) [_]		
6.	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
NUMB	SER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		
7.	SOLE VOTING POWER		
	0		
8.	SHARED VOTING POWER		
	3,349,514		
9.	SOLE DISPOSITIVE POWER		
	0		
10.	SHARED DISPOSITIVE POWER		
	3,349,514		
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		

3,349,514

12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	5.4%	
14.	TYPE OF REPORTING PERSON	
	00	

CUSIP	No.	649295102	
1.		E OF REPORTING PERSONS IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Debra	Fine	
2.	CHEC	CK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [_ (b) [_
3.	SEC U	JSE ONLY	
4.	SOUR	CE OF FUNDS	
	AF		
5.		CK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED UANT TO ITEMS 2(d) OR 2(e)	[_]
6.	CITIZ	ENSHIP OR PLACE OF ORGANIZATION	
	United	1 States of America	
NUMB	ER OF	SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	
7.	SOLE	VOTING POWER	
	0		
8.	SHAR	ED VOTING POWER	
	3,349,	514	
9.	SOLE	DISPOSITIVE POWER	
	0		
10.	SHAR	ED DISPOSITIVE POWER	
	3,349,	514	
11.	AGGF PERS	REGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING ON	ł
	3,349,	514	

12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	5.4%	
14.	TYPE OF REPORTING PERSON	
	IN	

CUSIP No. 649295102

Item 1. Security and Issuer.

The name of the issuer is New York & Company, Inc., a Delaware corporation (the "Issuer"). The address of the Issuer's principal executive offices is 450 West 33rd Street, 5th Floor, New York, New York 10001, United States of America. This Schedule 13D relates to the Issuer's Common Stock, par value \$0.001 (the "Shares").

Item 2. Identity and Background.

(a), (f)	This Schedule 13D is being filed by (i) Fine Capital Partners, L.P., a

Delaware limited partnership ("FCP"), as the investment manager to certain private investment funds, with respect to Shares owned by such private investment funds, (ii) Fine Capital Advisors, LLC, a Delaware limited liability company ("FCA"), as the general partner of FCP, and (iii) Ms. Debra Fine, a United States citizen and the principal of FCP and FCA, with respect to the shares owned by such private investment funds (the persons mentioned in (i), (ii) and (iii) are referred to as the "Reporting Persons"). Ms. Fine is the sole Manager of FCA and the President of FCP. Brian Jozwiak, a United States citizen, is the Chief Financial Officer and Chief Operating Officer of the Reporting Persons.

The principal business address for each of the Reporting Persons and each of the other executive officers of FCP is 590 Madison Avenue,

5th Floor, New York, New York 10022.

FCP provides investment management services to private individuals and institutions. FCA serves as the general partner of FCP. The principal occupation of Ms. Fine is investment management. The principal occupation of Mr. Jozwiak is Chief Financial Officer and

Chief Operating Officer of FCP and its affiliates.

Neither Ms. Fine nor Mr. Jozwiak have, during the last five years, been convicted in a criminal proceeding (excluding traffic violations

or similar misdemeanors).

None of the Reporting Persons, or other persons with respect to whom information is given in response to this Item 2, has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities

(b)

(c)

(d)

(e)

subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

The net investment costs (including commissions, if any) of the Shares directly owned by the private investment funds advised by FCP is approximately \$13,227,792. Ms. Fine, FCP and FCA do not directly own any Shares.

Item 4. Purpose of Transaction.

The purpose of the acquisition of the Shares by the Reporting Persons is for investment, and the purchases of the Shares by the Reporting Persons were made in the ordinary course of business and were not made for acquiring control of the Issuer. The Reporting Persons, from time to time, will communicate with the Issuer and other holders of Shares. The Reporting Persons may in the future purchase additional Shares or dispose of some or all of their Shares in open-market transactions or privately negotiated transactions. The Reporting Persons do not currently have any plans or proposals that would result in any of the actions described in paragraphs (b) through (j) of Item 4 of the instructions to Schedule 13D.

Item 5. Interest in Securities of the Issuer.

(a) - (e)

As of the date hereof, (i) FCP, FCA and Ms. Fine may be deemed to be the beneficial owners of 3,349,514 Shares, constituting 5.4% of the Shares, based upon 61,946,283* Shares outstanding as of the date hereof.

FCP has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 3,349,514 Shares; has the sole power to dispose or direct the disposition of 0 Shares; and has the shared power to dispose or direct the disposition of 3,349,514 Shares.

FCA has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 3,349,514 Shares; has the sole power to dispose or direct the disposition of 0 Shares; and has the shared power to dispose or direct the disposition of 3,349,514 Shares.

Ms. Fine has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 3,349,514 Shares; has the sole power to dispose or direct the disposition of 0 Shares; and has the shared power to dispose or direct the disposition of 3,349,514 Shares.

The transactions by the Reporting Persons in the securities of the Issuer during the past sixty days are set forth in Exhibit B.

*This outstanding Shares figure reflects the number of outstanding Shares at May 27, 2011, as reported in the Issuer's Form 10-Q, filed on June 9, 2011.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Not Applicable

Item 7. Material to be Filed as Exhibits.

Exhibit A: Joint Filing Agreement

Exhibit B: Schedule of Transactions in Shares

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 29, 2011 (Date)

Fine Capital Partners, L.P.

By: Fine Capital Advisors, LLC, its general partner

By: /s/ Debra Fine

Debra Fine, Manager

Fine Capital Advisors, LLC

By: /s/ Debra Fine

Debra Fine, Manager

By: /s/ Debra Fine

Debra Fine

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13D, dated August 29, 2011, relating to the Common Stock, par value \$0.001 of New York & Company, Inc. shall be filed on behalf of the undersigned.

August 29, 2011 (Date)

Fine Capital Partners, L.P.

By: Fine Capital Advisors, LLC, its general partner

By: /s/ Debra Fine

Debra Fine, Manager

Fine Capital Advisors, LLC

By: /s/ Debra Fine

Debra Fine, Manager

By: /s/ Debra Fine

Debra Fine

Exhibit B

Schedule of Transactions in Shares

Date of Transaction	Title of Class	Number of Shares Purchased	Number of Shares Sold	Price Per Share
	Common Stock, par value			
7/1/11	\$0.001	10,000		4.9053
	Common Stock, par value			
7/11/11	\$0.001	10,000		5.1821
	Common Stock, par value			
7/26/11	\$0.001	10,000		5.4123
	Common Stock, par value			
8/2/11	\$0.001		6,100	5.2877
	Common Stock, par value			
8/4/11	\$0.001	120,000		5.3411
	Common Stock, par value			
8/8/11	\$0.001	40,000		4.1422
	Common Stock, par value			
8/15/11	\$0.001	3,100		4.7813
	Common Stock, par value			
8/16/11	\$0.001	82,300		4.8602
	Common Stock, par value			
8/19/11	\$0.001	435,000		3.3895
	Common Stock, par value			
8/22/11	\$0.001	85,000		2.7165

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