

INTEGRYS ENERGY GROUP, INC.

Form 4

February 19, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEYERS LARRY L

2. Issuer Name **and** Ticker or Trading
Symbol
INTEGRYS ENERGY GROUP,
INC. [TEG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
130 E. RANDOLPH DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/14/2008

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

CHICAGO, IL 60601

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	12,582.952	D	
Common Stock					1,694.5198	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: INTEGRYS ENERGY GROUP, INC. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (Right to buy)	\$ 48.36 (1)	02/14/2008		A		219,337		02/14/2009	02/14/2018	Comm Stock
Performance Rights	\$ 0	02/14/2008		H(2)			12,991	01/01/2008	06/30/2008	Comm Stock
Performance Rights	\$ 0 (3)	02/14/2008		A		40,253		01/01/2011(4)	06/30/2011	Comm Stock
Restricted Stock Units	(5)	02/14/2008		A		14,330		(6)	(6)	Comm Stock
Employee Stock Option (Right to buy)	\$ 37.96 (7)							12/12/2003	12/12/2012	Comm Stock
Employee Stock Option (Right to buy)	\$ 44.73 (8)							12/10/2004	12/10/2013	Comm Stock
Employee Stock Option (Right to buy)	\$ 48.11 (9)							12/08/2005	12/08/2014	Comm Stock
Employee Stock Option (Right to buy)	\$ 52.73 (10)							12/07/2007	12/07/2016	Comm Stock
Employee Stock Option (Right to buy)	\$ 54.85 (11)							12/07/2006	12/07/2015	Comm Stock
Employee Stock Option (Right to buy)	\$ 58.65 (12)							05/17/2008	05/17/2017	Comm Stock
	\$ 0 (3)							01/01/2009(4)	06/30/2009	

Performance Rights					Common Stock
Performance Rights	\$ 0 <u>(13)</u>		12/31/2009 ⁽¹³⁾	03/31/2010	Common Stock
Performance Rights	\$ 0 <u>(3)</u>		01/01/2010 ⁽⁴⁾	06/30/2010	Common Stock
Phantom Stock Unit	<u>(14)</u>		<u>(15)</u>	<u>(16)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEYERS LARRY L 130 E. RANDOLPH DRIVE CHICAGO, IL 60601	X		President and CEO	

Signatures

By: Barth J. Wolf, as Power of Attorney For: Mr. Weyers

02/19/2008

****Signature of Reporting Person**

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on February 14, 2009.
- (2) Cancellation of long term incentive award with no payout being made.
- (3) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (4) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (5) Each restricted stock unit represent a contingent right to receive one share of TEG common stock.
- (6) The restricted stock units vest in four equal annual installments beginning on February 14, 2009.
- (7) The option vests in four equal annual installments beginning on December 12, 2003.
- (8) The option vests in four equal annual installments beginning on December 10, 2004.
- (9) The option vests in four equal annual installments beginning on December 8, 2005.
- (10) The option vests in four equal annual installments beginning on December 7, 2007.
- (11) The option vests in four equal annual installments beginning on December 7, 2006.
- (12) The option vests in four equal annual installments beginning on May 17, 2008.
- (13) The final number of shares issued will be based on company performance against an established industry benchmark for the performance period April 1, 2007, to December 31, 2009.
- (14) These phantom stock units convert to common stock on a one-for-one basis.
- (15)

Edgar Filing: INTEGRYS ENERGY GROUP, INC. - Form 4

Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.

- (16) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.