

INTEGRYS ENERGY GROUP, INC.

Form 4

July 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEYERS LARRY L

2. Issuer Name and Ticker or Trading Symbol
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
130 E. RANDOLPH DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/23/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	07/23/2007		M		5,813 A \$ 34.09	18,906	D
Common Stock	07/23/2007		S		5,813 D \$ 53.11	13,093	D
Common Stock	07/23/2007		M		200 A \$ 34.09	13,293	D
Common Stock	07/23/2007		S		200 D \$ 53.1	13,093	D
Common Stock	07/23/2007		M		2,200 A \$ 34.09	15,293	D

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Common Stock	07/23/2007	S	2,200	D	\$ 53.13	13,093	D	
Common Stock	07/23/2007	M	300	A	\$ 34.09	13,393	D	
Common Stock	07/23/2007	S	300	D	\$ 53.02	13,093	D	
Common Stock	07/23/2007	M	200	A	\$ 34.09	13,293	D	
Common Stock	07/23/2007	S	200	D	\$ 53.04	13,093	D	
Common Stock	07/23/2007	M	4,600	A	\$ 34.09	17,693	D	
Common Stock	07/23/2007	S	4,600	D	\$ 53.05	13,093	D	
Common Stock	07/23/2007	M	100	A	\$ 34.09	13,193	D	
Common Stock	07/23/2007	S	100	D	\$ 53.06	13,093	D	
Common Stock						1,694.5198	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Shares
Employee Stock Option (Right to buy)	\$ 34.09 (1)	07/23/2007		M	5,813	12/13/2002 - 12/13/2011	Common Stock	

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Employee Stock Option (Right to buy)	\$ <u>34.09</u> ⁽¹⁾	07/23/2007	M	200	12/13/2002	12/13/2011	Common Stock
Employee Stock Option (Right to buy)	\$ <u>34.09</u> ⁽¹⁾	07/23/2007	M	2,200	12/13/2002	12/13/2011	Common Stock
Employee Stock Option (Right to buy)	\$ <u>34.09</u> ⁽¹⁾	07/23/2007	M	300	12/13/2002	12/13/2011	Common Stock
Employee Stock Option (Right to buy)	\$ <u>34.09</u> ⁽¹⁾	07/23/2007	M	200	12/13/2002	12/13/2011	Common Stock
Employee Stock Option (Right to buy)	\$ <u>34.09</u> ⁽¹⁾	07/23/2007	M	4,600	12/13/2002	12/13/2011	Common Stock
Employee Stock Option (Right to buy)	\$ <u>34.09</u> ⁽¹⁾	07/23/2007	M	100	12/13/2002	12/13/2011	Common Stock
Employee Stock Option (Right to buy)	\$ <u>37.96</u> ⁽²⁾				12/12/2003	12/12/2012	Common Stock
Employee Stock Option (Right to buy)	\$ <u>44.73</u> ⁽³⁾				12/10/2004	12/10/2013	Common Stock
Employee Stock Option (Right to buy)	\$ <u>48.11</u> ⁽⁴⁾				12/08/2005	12/08/2014	Common Stock
Employee Stock Option (Right to buy)	\$ <u>52.73</u> ⁽⁵⁾				12/07/2007	12/07/2016	Common Stock
Employee Stock Option (Right to buy)	\$ <u>54.85</u> ⁽⁶⁾				12/07/2006	12/07/2015	Common Stock
					05/17/2008	05/17/2017	

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The final number of shares issued will be based on company performance against an established industry benchmark for the performance period April 1, 2007, to December 31, 2009.

- (11) These phantom stock units convert to common stock on a one-for-one basis.
- (12) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (13) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.