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Form 4	VI									
February 23, 201	1									
FORM 4	UNITED	STATES	SECU	RITIES	AND EX	CHANGE	COMMISSION		PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or		AENT OI	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: Estimated burden hou response	urs per	
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	Jtility Ho	lding Co		nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> Larsen Michael M			2. Issuer Name and Ticker or Trading Symbol GARDNER DENVER INC [GDI]			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)	3. Date of Earliest Transaction				(Che	heck all applicable)		
GARDNER DEI LIBERTY RIDO 300	(Month/Day/Year) 02/21/2011			Director 10% Owner X Officer (give title Other (specify below) below) Vice President & CFO						
WAYNE, PA 19	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
		(7:					Person			
•	(State)	(Zip)					cquired, Disposed		-	
	ansaction Date hth/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3, Amount	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report or	n a separate line	e for each cl	ass of sec	urities ben	Perso inforr requi	ons who res nation cont red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owned securities)	I		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day	/Year)	(Instr. 3 and	4)
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Employee Stock Option (Right-to-buy)	\$ 75.83	02/21/2011		А	6,500	<u>(1)</u>	02/21/2018	Common Stock	6,50
Restricted Stock Units	<u>(2)</u>	02/21/2011		А	3,050	(2)	(2)	Common Stock	3,05

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Larsen Michael M GARDNER DENVER, INC. 1500 LIBERTY RIDGE DRIVE, SUITE WAYNE, PA 19087	300		Vice President & CFO				
Signatures							
Brent A. Walters, Attorney-in-fact	2/23/2011						

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, are exerciseable in cumulative increments of one-third each on February 21, 2012, 2013 and 2014, respectively.
- (2) The restricted stock units granted under the Company's Amended and Restated Long-Term Incentive Plan cliff vest on February 21, 2014. Each restricted stock unit represents a right to receive one share of the Company's common stock upon vesting.

Remarks:

Brent A. Walters, Attorney-in-fact for Michael M. Larsen, pursuant to Power of Attorney dated October 11, 2010 and filed with

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.