

Item

5.02 (b), Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
(c) and Compensatory Arrangements of Certain Officers
(e)

On February 27, 2015, Bankwell Financial Group, Inc., the holding company ("Company") for Bankwell Bank ("Bank"), issued a Press Release announcing that Blake S. Drexler has resumed his position as outside Chairman of the Board of the Company and the Bank, and that Christopher Gruseke has been appointed as Chief Executive Officer and President of the Company, and Chief Executive Officer of the Bank, and as a director to stand for election at the Company's 2015 annual meeting of shareholders.

Mr. Gruseke has entered into an employment contract that expires January 5, 2018. His base salary is \$450,000 per year, and his annual cash incentive target will be set at 35% of base salary. He was granted 40,000 shares of Company restricted stock, vesting 10,000 shares in each of December 31, 2015-2018. The contract includes other provisions customary for executive contracts of this type, including change of control protection with a 280G "cap".

A copy of the Press Release is included as Exhibit 99.1 to this current Form 8-K and is incorporated herein by reference.

Item

9.01 Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

Exhibit Number Description

99.1 Press Release dated February 27, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANKWELL FINANCIAL GROUP, INC.
Registrant

February 27, 2015 By: /s/ Ernest J. Verrico, Sr.
Ernest J. Verrico, Sr.
Executive Vice President
and Chief Financial Officer

EXHIBIT INDEX

Exhibit Number Description

99.1 Press Release dated February 27, 2015

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