

SCANNER TECHNOLOGIES CORP

Form 4

January 29, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MORK DAVID P

2. Issuer Name **and** Ticker or Trading
Symbol
**SCANNER TECHNOLOGIES
CORP [SCNI]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
14505 21ST AVE. N., #220
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2008

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Vice President

MINNEAPOLIS, MN 55447

6. Individual or Joint/Group Filing (Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					386,850	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 1.2							<u>(1)</u>	01/29/2011	Common Stock	100,0
Employee Stock Option (right to buy)	\$ 0.45							<u>(2)</u>	09/25/2012	Common Stock	200,0
Employee Stock Option (right to buy)	\$ 0.7							01/24/2007	01/23/2014	Common Stock	125,0
Employee Stock Option (right to buy)	\$ 0.07	01/11/2008		A		500,000		01/11/2008	01/11/2018	Common Stock	500,0

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MORK DAVID P 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447	X Vice President

Signatures

/s/ Robert K. Ranum as Attorney-in-Fact for David P. Mork pursuant to Power of Attorney
previously filed 01/29/2008

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) Exercisable: 75,000 shares on July 30, 2004 and 25,000 shares on July 30, 2005.

(2) Exercisable: 100,000 shares on September 26, 2005 and January 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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