

PARKERVISION INC  
Form 10-Q  
August 14, 2017  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 or 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period June 30, 2017

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 000-22904

PARKERVISION, INC.

(Exact name of registrant as specified in its charter)

Florida  
(State or other jurisdiction of  
incorporation or organization)

59-2971472  
(I.R.S. Employer Identification No)

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7915 Baymeadows Way, Suite 400

Jacksonville, Florida 32256

(Address of principal executive offices)

(904) 732-6100

(Registrant's telephone number, including area code)

N/A

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such file).  
Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Accelerated filer

Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes    No

As of August 11, 2017, 17,779,236 shares of the issuer's common stock, \$.01 par value, were outstanding.

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TABLE OF CONTENTS

PART I - FINANCIAL INFORMATION

<u>Item 1. Condensed Consolidated Financial Statements (Unaudited)</u>	2
<u>Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations</u>	14
<u>Item 3. Quantitative and Qualitative Disclosures About Market Risk</u>	20
<u>Item 4. Controls and Procedures</u>	20

PART II - OTHER INFORMATION

<u>Item 1. Legal Proceedings</u>	21
<u>Item 1A. Risk Factors</u>	21
<u>Item 2. Unregistered Sales of Equity Securities and Use of Proceeds</u>	21
<u>Item 3. Defaults Upon Senior Securities</u>	21
<u>Item 4. Mine Safety Disclosures</u>	21
<u>Item 5. Other Information</u>	22
<u>Item 6. Exhibits</u>	22

<u>SIGNATURES</u>	23
<u>EXHIBIT INDEX</u>	24

## PART I - FINANCIAL INFORMATION

## ITEM 1. Condensed Consolidated Financial Statements

PARKERVISION, INC.

## CONSOLIDATED BALANCE SHEETS

(UNAUDITED)

(in thousands, except par value data)

	June 30, 2017	December 31, 2016
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 449	\$ 258
Restricted cash equivalents	403	911
Available-for-sale securities	2,033	14
Inventories	300	170
Prepaid expenses and other	1,722	686
Total current assets	4,907	2,039
<b>PROPERTY AND EQUIPMENT, net</b>	<b>285</b>	<b>269</b>
<b>INTANGIBLE ASSETS, net</b>	<b>5,633</b>	<b>6,268</b>
<b>OTHER ASSETS, net</b>	<b>15</b>	<b>-</b>
Total assets	\$ 10,840	\$ 8,576
<b>CURRENT LIABILITIES:</b>		
Accounts payable	\$ 443	\$ 595
Accrued expenses:		
Salaries and wages	359	297
Professional fees	314	455
Other accrued expenses	191	267
Notes payable, current portion	825	825
Deferred rent, current portion	17	51
Deferred revenue	19	19
Total current liabilities	2,168	2,509

## LONG-TERM LIABILITIES:

Capital lease, net of current portion	3	-
Deferred rent, net of current portion	-	1
Secured contingent payment obligation	14,018	14,185
Total long-term liabilities	14,021	14,186
Total liabilities	16,189	16,695

## COMMITMENTS AND CONTINGENCIES

## SHAREHOLDERS' (DEFICIT) EQUITY:

Common stock, \$.01 par value, 20,000 shares authorized,

17,779 and 13,183 shares issued and outstanding

at June 30, 2017 and December 31, 2016, respectively	178	132
Accumulated other comprehensive gain	4	-
Warrants outstanding	826	826
Additional paid-in capital	354,343	343,087
Accumulated deficit	(360,700)	(352,164)
Total shareholders' (deficit) equity	(5,349)	(8,119)
Total liabilities and shareholders' (deficit) equity	\$ 10,840	\$ 8,576