

GROSSMAN MICHAEL  
 Form 4  
 November 13, 2001

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 FORM 4  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

// CHECK THIS BOX IF NO  
 LONGER SUBJECT TO  
 SECTION 16. FORM 4 OR  
 FORM 5 OBLIGATIONS MAY  
 CONTINUE. SEE  
 INSTRUCTION 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 Section 17(a) of the Public Utility Holding Company Act of 1935  
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. R
Grossman	Michael		Mack-Cali Realty Corporation (CLI)	--
(Last)	(First)	(Middle)		X
c/o Mack-Cali Realty Corporation 11 Commerce Drive			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year 10/01
----- (Street)				7.
Cranford, New Jersey 07016				5. If Amendment, Date of Original (Month/Year)
(City)	(State)	(Zip)		X

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DI

1. Title of Security (Instr. 3)	2. Trans- action Date  (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amo Sec Ben Own End Mon
		Code V	Amount (A) or (D) Price	(In and
Common Stock	10/3/01	M(1)	4,000 A \$30.25	
Common Stock	10/3/01	M(1)	2,000 A \$24.625	
Common Stock	10/3/01	M(1)	6,000 A \$26.75	
Common Stock	10/3/01	S(1)	12,000 D \$31.00	3

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\* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
			Code	V	

Employee Stock Option (Right to Buy)	\$30.25	10/3/01	M(1)		4,000
Employee Stock Option (Right to Buy)	\$24.625	10/3/01	M(1)		2,000
Employee Stock Option (Right to Buy)	\$26.75	10/3/01	M(1)		6,000

7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Derivative Security	11. Nature of Indirect Beneficial Ownership

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Title	Amount or Number of Shares	(Instr. 5)	Officially Owned at End of Month (Instr. 4)	Category: Direct (D) or Indi- rect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	4,000		1,000	D	
Common Stock	2,000		3,000	D	
Common Stock	6,000		24,000	D	

Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise.
- (2) On May 15, 1997, the reporting person was granted an option to purchase 5,000 shares of Common Stock in five equal annual installments beginning December 31, 1997.
- (3) On December 3, 1999, the reporting person was granted an option to purchase 5,000 shares of Common Stock in five equal annual installments beginning December 31, 1999.
- (4) On September 11, 2000, the reporting person was granted an option to purchase 30,000 shares of Common Stock in five equal annual installments beginning December 31, 2000.

/s/ Michael G

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.