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COMMUNITY BANK SYSTEM INC
Form 13F-HR
October 16, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2012

Check here if Amendment []; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Patricia Lowe
Title: Trust Operations AVP
Oneonta Branch
Phone: 607 433 4129
Signature, Place, and Date of Signing:

Patricia A Lowe Oneonta, NY
[Signature] [City, State] [Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: [If there are no entries in this list, omit this section.]

Form 13F File Number Name

_____ - [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total:

Form 13F Information Table Value Total: 216,822 + 157,780,380

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state [NONE] and omit the column headings and list entries.]

No.	Form 13F File Number	Name
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[Repeat as necessary.]

As Of Date : 9/30/2012

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	INVESTMENT DESC	
					SOLE	SHARED
INGERSOLL-RAND PLC	SHS	G47791101	59	1320 SH		DEFINED
SEAGATE TECHNOLOGY PLC	SHS	G7945M107	3	104 SH		SOLE
TRANSOCEAN LTD	REG SHS	H8817H100	33	741 SH		SOLE
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	3	100 SH		SOLE
AGL RES INC	COM	1204106	8	200 SH		SOLE
ALPS ETF TR	ALERIAN MLP	00162Q866	2432	146863 SH		SOLE
ALPS ETF TR	ALERIAN MLP	00162Q866	203	12256 SH		DEFINED
AT&T INC	COM	00206R102	1196	31731 SH		SOLE
AT&T INC	COM	00206R102	5	120 SH		DEFINED
ABBOTT LABS	COM	2824100	393	5729 SH		SOLE
AIR PRODS & CHEMS INC	COM	9158106	409	4950 SH		SOLE
ALCOA INC	COM	13817101	31	3480 SH		SOLE

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ALLIANT ENERGY CORP	COM	18802108	42	958 SH	SOLE
ALTRIA GROUP INC	COM	02209S103	17	500 SH	SOLE
AMERICAN ELEC PWR INC	COM	25537101	214	4866 SH	SOLE
AMERICAN ELEC PWR INC	COM	25537101	45	1017 SH	DEFINED
AMERICAN EXPRESS CO	COM	25816109	14	250 SH	SOLE
AMGEN INC	COM	31162100	148	1750 SH	SOLE
ANALOG DEVICES INC	COM	32654105	29	750 SH	SOLE
APACHE CORP	COM	37411105	38	440 SH	SOLE
APPLE INC	COM	37833100	8451	12669 SH	SOLE
APPLIED MATLS INC	COM	38222105	22	2000 SH	SOLE
AQUA AMERICA INC	COM	03836W103	25	1000 SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	631	10764 SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	44	746 SH	DEFINED
BAKER HUGHES INC	COM	57224107	70	1550 SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	60	6750 SH	SOLE
BANK OF NEW YORK MELLON CORP	COM	64058100	326	14413 SH	SOLE
BARCLAYS BANK PLC	SP ADR 7.1%PF3	06739H776	367	14600 SH	SOLE
BARCLAYS BANK PLC	SP ADR 7.1%PF3	06739H776	43	1700 SH	DEFINED
BARRICK GOLD CORP	COM	67901108	16	375 SH	SOLE
BAXTER INTL INC	COM	71813109	199	3300 SH	SOLE
BECTON DICKINSON & CO	COM	75887109	134	1700 SH	SOLE
BERKSHIRE HATHAWAY INC DEL	CL B NEW	84670702	33	371 SH	SOLE
BEST BUY INC	COM	86516101	4	225 SH	SOLE
BLACKSTONE GROUP L P	COM UNIT LTD	09253U108	8	561 SH	SOLE
BOEING CO	COM	97023105	230	3300 SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	532	15756 SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	41	1211 SH	DEFINED
BUCKEYE PARTNERS L P	UNIT LTD PARTN	118230101	6	115 SH	SOLE
CIT GROUP INC	COM NEW	125581801	8	204 SH	SOLE
CVS CAREMARK/CORP	COM	126650100	242	5000 SH	SOLE
CATERPILLAR INC DEL	COM	149123101	196	2283 SH	SOLE
CENTERPOINT ENERGY INC	COM	15189T107	21	1000 SH	SOLE
CENTURYTEL INC	COM	156700106	43	1059 SH	SOLE
CHEVRON CORP	COM	166764100	367	3145 SH	SOLE
CHEVRON CORP	COM	166764100	83	709 SH	DEFINED
CHUBB CORP	COM	171232101	374	4900 SH	SOLE
CIENA CORP	COM NEW	171779309	19	1429 SH	SOLE
CISCO SYS INC	COM	17275R102	230	12050 SH	SOLE
CITIZENS & NORTHN CORP	COM	172922106	188	9597 SH	SOLE
CITIGROUP INC	COM	172967424	11	340 SH	SOLE
COCA COLA CO	COM	191216100	727	19178 SH	SOLE
COCA COLA CO	COM	191216100	42	1107 SH	DEFINED
COLGATE PALMOLIVE CO	COM	194162103	330	3075 SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	190	1768 SH	DEFINED
COMCAST CORP	COM	20030N101	178	4969 SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	11475	407209 SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	995	35320 SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	187	3274 SH	SOLE
CONOCOPHILLIPS	COM	20825C104	57	1000 SH	DEFINED
CONSOLIDATED EDISON INC	COM	209115104	177	2955 SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	52	1600 SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	92	2846 SH	DEFINED
CORNING INC	COM	219350105	156	11870 SH	SOLE
CORNING INC	COM	219350105	3	240 SH	DEFINED
COVANCE INC	COM	222816100	2	48 SH	SOLE
CUMMINS INC	COM	231021106	65	700 SH	SOLE
CURTISS WRIGHT CORP	COM	231561101	26	800 SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	72	1291 SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	45	810 SH	DEFINED
DEERE & CO	COM	244199105	20	239 SH	SOLE
DELL INC	COM	24702R101	7	750 SH	SOLE
DISNEY WALT CO	COM DISNEY	254687106	418	7994 SH	SOLE

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DOMINION RES INC VA NEW	COM	25746U109	171	3238	SH	SOLE
DONNELLEY R R & SONS CO	COM	257867101	1	100	SH	SOLE
DOW CHEM CO	COM	260543103	183	6324	SH	SOLE
DOW CHEM CO	COM	260543103	38	1304	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	385	7664	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	52	1038	SH	DEFINED
DUKE ENERGY CORP NEW	COM NEW	26441C204	202	3120	SH	SOLE
E M C CORP MASS	COM	268648102	188	6909	SH	SOLE
ELMIRA SAVINGS BK ELMIRA N Y	COM	289660102	61	3083	SH	SOLE
EMERSON ELEC CO	COM	291011104	572	11860	SH	SOLE
ENTERPRISE PRODS PARTNERS L	COM	293792107	16	297	SH	SOLE
EXELON CORP	COM	30161N101	33	926	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	2597	28400	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	250	2730	SH	DEFINED
FNB CORP PA	COM	302520101	39	3454	SH	SOLE
FIRSTENERGY CORP	COM	337932107	76	1722	SH	SOLE
FIRSTENERGY CORP	COM	337932107	39	895	SH	DEFINED
FORD MTR CO DEL	COM PAR \$0.01	345370860	49	5000	SH	SOLE
FORD MTR CO DEL	COM PAR \$0.01	345370860	28	2805	SH	DEFINED
FRONTIER COMMUNICATIONS CORP	COM	35906A108	1	192	SH	SOLE
GSV CAP CORP	COM	36191J101	3	300	SH	SOLE
GENERAL DYNAMICS CORP	COM	369550108	13	200	SH	SOLE
GENERAL ELEC CO	COM	369604103	4827	212663	SH	SOLE
GENERAL ELEC CO	COM	369604103	85	3738	SH	DEFINED
GENERAL MLS INC	COM	370334104	171	4300	SH	SOLE
GENERAL MLS INC	COM	370334104	76	1920	SH	DEFINED
GENUINE PARTS CO	COM	372460105	27	450	SH	SOLE
GILEAD SCIENCES INC	COM	375558103	3	48	SH	SOLE
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	168	3641	SH	SOLE
GLOBAL X FDS	GLB X URANIUM	37950E754	775	101275	SH	SOLE
GOLDMAN SACHS GROUP INC	COM	38141G104	17	150	SH	SOLE
GOOGLE INC	CL A	38259P508	171	227	SH	SOLE
HCP INC	COM	40414L109	143	3210	SH	SOLE
HCP INC	COM	40414L109	44	985	SH	DEFINED
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	51	2000	SH	SOLE
HEINZ H J CO	COM	423074103	386	6904	SH	SOLE
HEINZ H J CO	COM	423074103	42	753	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	128	7507	SH	SOLE
HOME DEPOT INC	COM	437076102	277	4583	SH	SOLE
HONEYWELL INTL INC	COM	438516106	200	3345	SH	SOLE
ILLINOIS TOOL WKS INC	COM	452308109	550	9250	SH	SOLE
INERGY L P	UNIT LTD PTNR	456615103	4	217	SH	SOLE
INTEL CORP	COM	458140100	590	26055	SH	SOLE
INTEL CORP	COM	458140100	36	1585	SH	DEFINED
INTEGRYS ENERGY GROUP INC	COM	45822P105	46	879	SH	SOLE
INTEGRYS ENERGY GROUP INC	COM	45822P105	39	745	SH	DEFINED
INTL BUSINESS MACH	COM	459200101	1767	8517	SH	SOLE
INTL BUSINESS MACH	COM	459200101	211	1019	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	20	1500	SH	SOLE
ISHARES SILVER TRUST	ISHARES	46428Q109	25	750	SH	SOLE
ISHARES INC	MSCI AUSTRALIA	464286103	254	10700	SH	SOLE
ISHARES INC	MSCI BRAZIL	464286400	255	4725	SH	SOLE
ISHARES INC	MSCI CDA INDEX	464286509	2371	83246	SH	SOLE
ISHARES INC	MSCI CDA INDEX	464286509	41	1450	SH	DEFINED
ISHARES INC	MSCI EMU INDEX	464286608	2520	83875	SH	SOLE
ISHARES INC	MSCI THAILAND	464286624	398	5250	SH	SOLE
ISHARES INC	MSCI PAC J IDX	464286665	22	495	SH	SOLE
ISHARES INC	MSCI SINGAPORE	464286673	259	19350	SH	SOLE
ISHARES INC	MSCI TURKEY FD	464286715	620	11100	SH	SOLE
ISHARES INC	MSCI TAIWAN	464286731	219	16375	SH	SOLE
ISHARES INC	MSCI S KOREA	464286772	349	5900	SH	SOLE
ISHARES TR	DJ SEL DIV INX	464287168	746	12932	SH	SOLE

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I SHARES BARCLAYS TIPS BOND FUND		464287176	137	1125	SH	SOLE
I SHARES BARCLAYS AGGRGT		464287226	2288	20350	SH	SOLE
I SHARES MSCI EMERGING MKTS INDEX FUND		464287234	1253	30314	SH	SOLE
ISHARES TR	IBOXX INV CPBD	464287242	358	2944	SH	SOLE
ISHARES TR	IBOXX INV CPBD	464287242	215	1768	SH	DEFINED
ISHARES TR	S&P GBLTELCM	464287275	21	350	SH	SOLE
ISHARES TR	S&P GBLHLTHCR	464287325	23	365	SH	SOLE
ISHARES TR	1-3 YR TRS BD	464287457	305	3610	SH	SOLE
ISHARES TR	1-3 YR TRS BD	464287457	29	343	SH	DEFINED
I SHARES MSCI EAFE		464287465	13400	252824	SH	SOLE
I SHARES MSCI EAFE		464287465	49	920	SH	DEFINED
I SHARES RUSSELL 1000 VALUE		464287598	13356	185032	SH	SOLE
I SHARES RUSSELL 1000 VALUE		464287598	261	3610	SH	DEFINED
ISHARES TR RUSSELL 1000 GROWTH INDEX FUND		464287614	13566	203394	SH	SOLE
ISHARES TR RUSSELL 1000 GROWTH INDEX FUND		464287614	315	4717	SH	DEFINED
ISHARES TR	RUSL 20 00 VALU	464287630	112	1515	SH	SOLE
ISHARES TR	S&P SML CAP 600	464287804	7139	92646	SH	SOLE
ISHARES TR	S&P SML CAP 600	464287804	233	3029	SH	DEFINED
ISHARES TR	JPMORGA N USD	464288281	1213	10000	SH	SOLE
ISHARES TR	HIGH YL D CORP	464288513	3146	34085	SH	SOLE
ISHARES TR	MRTG PL S CAP IDX	464288539	23	1525	SH	SOLE
ISHARES TR	BARCLYS MBS BD	464288588	33	300	SH	SOLE
ISHARES TR	BARCLYS 1-3YR CR	464288646	2942	27819	SH	SOLE
ISHARES TR	BARCLYS 1-3YR CR	464288646	26	246	SH	DEFINED
ISHARES TR	US PFD STK IDX	464288687	3168	79468	SH	SOLE
ISHARES TR	US PFD STK IDX	464288687	11	270	SH	DEFINED
ISHARES TR	S&P GL UTILITI	464288711	5	119	SH	SOLE
ISHARES TR	MSCI PE RU CAP	464289842	292	6600	SH	SOLE
ISHARES TR	HGH DIV EQT FD	46429B663	5026	82485	SH	SOLE
ISHARES TR	USA MIN VOL ID	46429B697	7845	263970	SH	SOLE
ISHARES TR	BRC 0-5 YR TIP	46429B747	2023	19625	SH	SOLE
JDS UNIPHASE CORP	COM PAR \$0.00	46612J507	31	2500	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	354	8735	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	19	473	SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	933	13541	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	43	621	SH	DEFINED
KELLOGG CO	COM	487836108	26	500	SH	SOLE
KEYCORP NEW	COM	493267108	46	5318	SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	84	980	SH	SOLE
KINDER MORGAN INC DEL	COM	49456B101	4	105	SH	SOLE
KINDER MORGAN INC DEL	*W EXP 5/25/2017	49456B119	1	160	SH	SOLE
KRAFT FOODS INC	CL A	50075N104	341	8237	SH	SOLE
KRAFT FOODS INC	CL A	50075N104	61	1480	SH	DEFINED
LILLY ELI & CO	COM	532457108	172	3630	SH	SOLE
LILLY ELI & CO	COM	532457108	47	984	SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	99	4091	SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	89	950	SH	SOLE
LOWES COS INC	COM	548661107	139	4600	SH	SOLE
MACYS INC	COM	55616P104	9	250	SH	SOLE
MARATHON OIL CORP		565849106	18	604	SH	SOLE
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	1492	27800	SH	SOLE
MARKET VECTORS ETF TR	RUSSIA ETF	57060U506	196	6800	SH	SOLE
MARKET VECTORS ETF TR	AGRIBUS ETF	57060U605	5	100	SH	SOLE
MARKET VECTORS ETF TR	VIETNAM ETF	57060U761	229	14275	SH	SOLE
MCDONALDS CORP	COM	580135101	339	3692	SH	SOLE
MCDONALDS CORP	COM	580135101	40	435	SH	DEFINED
MEDTRONIC INC	COM	585055106	321	7450	SH	SOLE
MERCK & CO INC NEW	COM	58933Y105	673	14935	SH	SOLE
MERCK & CO INC NEW	COM	58933Y105	56	1236	SH	DEFINED
MICROSOFT CORP	COM	594918104	996	33478	SH	SOLE
MORGAN STANLEY	COM NEW	617446448	21	1250	SH	SOLE
MORGAN STANLEY INDIA INVS FD	COM	61745C105	36	2050	SH	SOLE

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MYLAN LABS INC	COM	628530107	5	225	SH	SOLE
NATIONAL FUEL GAS CO N J	COM	636180101	4	80	SH	SOLE
NEENAH PAPER INC	COM	640079109	1	50	SH	SOLE
NEWMONT MINING CORP	COM	651639106	11	204	SH	SOLE
NEXTERA ENERGY INC	COM	65339F101	74	1050	SH	SOLE
NOKIA CORP	SPONSORED ADR	654902204	17	6750	SH	SOLE
NORFOLK SOUTHERN CORP	COM	655844108	78	1222	SH	SOLE
NORWOOD FINANCIAL CORP	COM	669549107	41	1365	SH	SOLE
NUCOR CORP	COM	670346105	114	2992	SH	SOLE
OGE ENERGY CORP	COM	670837103	33	600	SH	DEFINED
OCCIDENTAL PETE CORP DEL	COM	674599105	18	209	SH	SOLE
OMNICOM GROUP INC	COM	681919106	23	450	SH	SOLE
ORACLE CORP	COM	68389X105	151	4817	SH	SOLE
PG&E CORP	COM	69331C108	52	1229	SH	SOLE
PG&E CORP	COM	69331C108	40	941	SH	DEFINED
PPG INDS INC	COM	693506107	213	1857	SH	SOLE
PPL CORP	COM	69351T106	261	8989	SH	SOLE
PAYCHEX INC	COM	704326107	4	135	SH	SOLE
PAYCHEX INC	COM	704326107	10	312	SH	DEFINED
PEPSICO INC	COM	713448108	888	12549	SH	SOLE
PEPSICO INC	COM	713448108	43	602	SH	DEFINED
PFIZER INC	COM	717081103	414	16677	SH	SOLE
PFIZER INC	COM	717081103	46	1837	SH	DEFINED
PHILIP MORRIS INTL INC	COM	718172109	47	523	SH	SOLE
PHILLIPS 66	COM	718546104	62	1335	SH	SOLE
PHILLIPS 66	COM	718546104	13	273	SH	DEFINED
PIMCO ETF TR	ENHAN SHRT MAT	72201R833	1825	17985	SH	SOLE
PIMCO ETF TR	ENHAN SHRT MAT	72201R833	400	3944	SH	DEFINED
PINNACLE WEST CPTLCORP		723484101	257	4875	SH	SOLE
POWERSHARES DB CMDTY IDX TRA UNIT BEN INT		73935S105	3146	109696	SH	SOLE
POWERSHARES ETF TRUST	WATER					
	RESOURCE	73935X575	1	50	SH	SOLE
POWERSHS DB MULTI SECT COMM	DB ENERGY					
	FUND	73936B101	4	125	SH	SOLE
POWERSHS DB US DOLLAR INDEX	DOLL INDX					
	BULL	73936D107	1221	55750	SH	SOLE
POWERSHARES ETF TRUST II	MENA FRNTR ETF	73936Q603	16	1500	SH	SOLE
POWERSHARES ETF TR II	BUILD AMER ETF	73937B407	47	1550	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	870	12545	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	44	636	SH	DEFINED
PROGRESSIVE CORP OHIO	COM	743315103	31	1500	SH	SOLE
PROSHARES TR	PSHS ULTSH 20YRS	74347R297	1013	65000	SH	SOLE
PROSHARES TR	PSHS ULSHT SP500	74347R883	818	60000	SH	SOLE
PRUDENTIAL FINL INC	COM	744320102	11	204	SH	SOLE
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	72	2222	SH	SOLE
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	42	1300	SH	DEFINED
QUALCOMM INC	COM	747525103	309	4945	SH	SOLE
RAYTHEON CO	COM NEW	755111507	57	1000	SH	SOLE
RITE AID CORP	COM	767754104	6	5000	SH	SOLE
ROCKWELL COLLINS INC		774341101	212	3950	SH	SOLE
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	377	5437	SH	SOLE
SPDR S&P 500 ETF TRUST		78462F103	3838	26658	SH	SOLE
SPDR S&P 500 ETF TRUST		78462F103	386	2678	SH	DEFINED
SPDR GOLD TRUST	GOLD SHS	78463V107	44	257	SH	SOLE
SPDR INDEX SHS FDS	S&P INTL ETF	78463X772	58	1275	SH	SOLE
SPDR INDEX SHS FDS	MACQU GLBIN100	78463X855	2	50	SH	SOLE
SPDR SERIES TRUST	BRCLYS CAP CONV	78464A359	1722	43510	SH	SOLE
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	3887	96700	SH	SOLE
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	38	950	SH	DEFINED
SPDR SERIES TRUST	BARC CAPTL ETF	78464A474	662	21475	SH	SOLE
SPDR SERIES TRUST	DB INT GVT ETF	78464A490	54	875	SH	SOLE
SPDR SERIES TRUST	S&P DIVID ETF	78464A763	29	500	SH	SOLE

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SPDR S&P MIDCAP 400 ETF TR UTSER1 S&PDCRP	78467Y107	3713	20638	SH	SOLE
SPDR S&P MIDCAP 400 ETF TR UTSER1 S&PDCRP	78467Y107	359	1994	SH	DEFINED
SCHLUMBERGER LTD	806857108	684	9450	SH	SOLE
SELECT SECTOR SPDR TR SBI CONS STPLS	81369Y308	30	850	SH	SOLE
SECTOR SPDR TR SBI INTENERGY	81369Y506	1263	17200	SH	SOLE
SELECT SECTOR SPDR TR SBI INTTECH	81369Y803	507	16450	SH	SOLE
SELECT SECTOR SPDR TR SBI INTUTILS	81369Y886	1171	32175	SH	SOLE
SIGMA ALDRICH CORP	COM 826552101	225	3130	SH	SOLE
SOUTHERN CO	COM 842587107	404	8761	SH	SOLE
SPECTRA ENERGY CORP	COM 847560109	124	4221	SH	SOLE
SPECTRA ENERGY CORP	COM 847560109	40	1374	SH	DEFINED
STAPLES INCORPORATED	855030102	14	1250	SH	SOLE
STARBUCKS CORP	COM 855244109	8	150	SH	SOLE
STATE STR CORP	COM 857477103	65	1550	SH	SOLE
STRYKER CORP	COM 863667101	6	110	SH	SOLE
SYMANTEC CORP	COM 871503108	44	2455	SH	SOLE
SYSCO CORP	COM 871829107	66	2125	SH	SOLE
TARGET CORP	COM 87612E106	241	3800	SH	SOLE
TENARIS S A	SPONSORED ADR 88031M109	41	1000	SH	SOLE
TEVA PHARMACEUTICAL INDS LTD	ADR 881624209	10	237	SH	SOLE
TEXAS INSTRS INC	COM 882508104	142	5145	SH	SOLE
THERMO FISHER SCIENTIFIC INC	COM 883556102	15	258	SH	SOLE
3M CO	COM 88579Y101	129	1400	SH	SOLE
3M CO	COM 88579Y101	37	400	SH	DEFINED
TIME WARNER INC	COM NEW 887317303	19	418	SH	SOLE
TOMPKINS TRUST CO INC	COM 890110109	135	3341	SH	SOLE
TRANS1 INC	COM 89385X105	15	5775	SH	SOLE
TRAVELERS COMPANIES INC	COM 89417E109	14	208	SH	SOLE
TRUSTCO BK CORP N Y	COM 898349105	5	842	SH	DEFINED
UIL HLDG CORP	COM 902748102	30	847	SH	SOLE
UNION PAC CORP	COM 907818108	475	4000	SH	SOLE
UNITED PARCEL SERVICE INC	CL B 911312106	90	1260	SH	SOLE
UNITED TECHNOLOGIES CORP	COM 913017109	261	3335	SH	SOLE
VALERO ENERGY CORP NEW	COM 91913Y100	13	421	SH	SOLE
VANGUARD SPECIALIZED PORTFOL	DIV APP ETF 921908844	14233	238487	SH	SOLE
VANGUARD SPECIALIZED PORTFOL	DIV APP ETF 921908844	413	6928	SH	DEFINED
VANGUARD BD INDEX FD INC	TOTAL BND MRKT 921937835	2099	24647	SH	SOLE
VANGUARD BD INDEX FD INC	TOTAL BND MRKT 921937835	696	8168	SH	DEFINED
VANGUARD HIGH DIVIDEND YIELD	ETF 921946406	23	450	SH	SOLE
VANGUARD INTL EQUITY INDEX F	FTSE SM CAP ETF 922042718	569	6510	SH	SOLE
VANGUARD MSCI EMERGING	MARKETS ETF 922042858	3656	87626	SH	SOLE
VANGUARD MSCI EMERGING	MARKETS ETF 922042858	100	2400	SH	DEFINED
VANGUARD INDEX FDS	REIT ETF 922908553	1337	20575	SH	SOLE
VANGUARD INDEX FDS	MID CAP ETF 922908629	5080	62600	SH	SOLE
VERIZON COMMUNICATIONS	COM 92343V104	1100	24135	SH	SOLE
VERIZON COMMUNICATIONS	COM 92343V104	50	1090	SH	DEFINED
VISA INC	COM CL A 92826C839	104	775	SH	SOLE
VULCAN MATLS CO	COM 929160109	118	2500	SH	SOLE
WAL MART STORES INC	COM 931142103	900	12194	SH	SOLE
WAL MART STORES INC	COM 931142103	46	622	SH	DEFINED
WALGREEN CO	COM 931422109	189	5200	SH	SOLE
WASTE MGMT INC DEL	COM 94106L109	10	300	SH	SOLE
WASTE MGMT INC DEL	COM 94106L109	15	475	SH	DEFINED
WELLS FARGO & CO NEW	COM 949746101	182	5286	SH	SOLE
WESTERN ASSET MANAGED MUNI	95766M105	41	2673		SOLE
WILLIAMS COS INC DEL	COM 969457100	31	874	SH	SOLE
WINDSTREAM CORP	COM 97381W104	9	845	SH	SOLE
WISCONSIN ENERGY CORP	COM 976657106	62	1650	SH	SOLE
WISDOMTREE EQUTT INCOME FUND	97717W208	33	700	SH	SOLE

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WISDOMTREE TRUST	EMERG MKTS ETF	97717W315	3636	67750	SH	SOLE
WISDOMTREE TRUST	INTL MIDCAP DV	97717W778	1600	34675	SH	SOLE
WISDOMTREE TRUST	INTL DVTOP100	97717W786	64	1600	SH	SOLE
WISDOMTREE TR	EM LCL DEBT FD	97717X867	2370	45300	SH	SOLE
YUM BRANDS INC		988498101	48	720	SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	126	1868	SH	SOLE

GRAND TOTALS			216822	4571401		
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AT&T Inc	Equity	00206R102	3381464	89694		Sole
AT&T Inc	Equity	00206R102	998258	26479		Defined
Abbott Laboratories	Equity	2824100	2507239	36570		Sole
Abbott Laboratories	Equity	2824100	390792	5700		Defined
Amgen Inc	Equity	31162100	151722	1800		Sole
Amgen Inc	Equity	31162100	92719	1100		Defined
Apache Corp	Equity	37411105	239954	2775		Sole
Astoria Financial Corp	Equity	46265104	72124	7300		Sole
Astoria Financial Corp	Equity	46265104	35568	3600		Defined
Automatic Data Processing Inc	Equity	53015103	1828901	31178		Sole
Automatic Data Processing Inc	Equity	53015103	346094	5900		Defined
BB&T Corp	Equity	54937107	207250	6250		Sole
BB&T Corp	Equity	54937107	33160	1000		Defined
Becton, Dickinson & Co	Equity	75887109	212112	2700		Sole
Becton, Dickinson & Co	Equity	75887109	157120	2000		Defined
Bemis Co Inc	Equity	81437105	855197	27175		Sole
Bemis Co Inc	Equity	81437105	234452	7450		Defined
BHP Billiton Ltd Sponsored ADR	Equity	88606108	624351	9100		Sole
BHP Billiton Ltd Sponsored ADR	Equity	88606108	133790	1950		Defined
Bristol Myers Squibb Co	Equity	110122108	375401	11123		Sole
Bristol Myers Squibb Co	Equity	110122108	381375	11300		Defined
Caterpillar Inc	Equity	149123101	137664	1600		Sole
Caterpillar Inc	Equity	149123101	129060	1500		Defined
Chevron Corp	Equity	166764100	2570148	22050		Sole
Chevron Corp	Equity	166764100	734328	6300		Defined
Chubb Corp	Equity	171232101	175444	2300		Sole
Chubb Corp	Equity	171232101	122048	1600		Defined
Cisco Systems Inc	Equity	17275R102	818507	42865		Sole
Cisco Systems Inc	Equity	17275R102	187131	9800		Defined
Coca Cola Co	Equity	191216100	2376997	62668		Sole
Coca Cola Co	Equity	191216100	716877	18900		Defined
Colgate Palmolive Co	Equity	194162103	257542	2402		Sole
Colgate Palmolive Co	Equity	194162103	300216	2800		Defined
Community Bank System Inc	Equity	203607106	1334317	47333		Sole
Community Bank System Inc	Equity	203607106	35282773	1251606		Defined
ConocoPhillips Co	Equity	20825C104	1034386	18090		Sole
ConocoPhillips Co	Equity	20825C104	305913	5350		Defined
Devon Energy Corp New	Equity	25179M103	187550	3100		Sole
Devon Energy Corp New	Equity	25179M103	90750	1500		Defined
Disney (Walt) Co	Equity	254687106	310125	5932		Sole
Disney (Walt) Co	Equity	254687106	20912	400		Defined
Dominion Resources New	Equity	25746U109	1712080	32340		Sole
Dominion Resources New	Equity	25746U109	719984	13600		Defined
Dow Chemical Co	Equity	260543103	715912	24725		Sole
Dow Chemical Co	Equity	260543103	83246	2875		Defined
EOG Resources Inc	Equity	26875P101	263318	2350		Sole
EOG Resources Inc	Equity	26875P101	28013	250		Defined
Emerson Elec Co	Equity	291011104	567414	11755		Sole

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Emerson Elec Co	Equity	291011104	84473	1750	Defined
Exelon Corp	Equity	30161N101	1316424	36999	Sole
Exelon Corp	Equity	30161N101	346905	9750	Defined
Exxon Mobil Corp	Equity	30231G102	5080688	55557	Sole
Exxon Mobil Corp	Equity	30231G102	1276642	13960	Defined
Fastenal Co	Equity	311900104	275136	6400	Sole
Fastenal Co	Equity	311900104	128970	3000	Defined
General Electric Co	Equity	369604103	2353642	103639	Sole
General Electric Co	Equity	369604103	874335	38500	Defined
General Mills Inc	Equity	370334104	987403	24778	Sole
General Mills Inc	Equity	370334104	298875	7500	Defined
Illinois Tool Works Inc	Equity	452308109	1128443	18975	Sole
Illinois Tool Works Inc	Equity	452308109	301810	5075	Defined
Intel Corp	Equity	458140100	1235830	54550	Sole
Intel Corp	Equity	458140100	289984	12800	Defined
Intl Business Machines Corp	Equity	459200101	4591283	22132	Sole
Intl Business Machines Corp	Equity	459200101	18703485	90159	Defined
Intl Flavors & Fragrances Inc	Equity	459506101	214488	3600	Sole
JP Morgan Chase & Co	Equity	46625H100	1056528	26100	Sole
JP Morgan Chase & Co	Equity	46625H100	161920	4000	Defined
Johnson & Johnson	Equity	478160104	3240631	47027	Sole
Johnson & Johnson	Equity	478160104	998506	14490	Defined
Johnson Controls Inc	Equity	478366107	282220	10300	Sole
Johnson Controls Inc	Equity	478366107	27400	1000	Defined
Kimberly Clark Corp	Equity	494368103	1070106	12475	Sole
Kimberly Clark Corp	Equity	494368103	403166	4700	Defined
Lilly Eli & Co	Equity	532457108	539289	11375	Sole
Lilly Eli & Co	Equity	532457108	78227	1650	Defined
M & T Bank Corp	Equity	55261F104	72893	766	Sole
M & T Bank Corp	Equity	55261F104	951600	10000	Defined
McDonalds Corp	Equity	580135101	184968	2016	Sole
McDonalds Corp	Equity	580135101	412875	4500	Defined
McKesson Corp	Equity	58155Q103	107538	1250	Sole
McKesson Corp	Equity	58155Q103	197869	2300	Defined
Merchants Bancshares Inc	Equity	588448100	140363	4750	Sole
Merchants Bancshares Inc	Equity	588448100	88650	3000	Defined
Merck & Co Inc New	Equity	58933Y105	1524527	33807	Sole
Merck & Co Inc New	Equity	58933Y105	428493	9502	Defined
Microsoft Corp	Equity	594918104	820989	27587	Sole
Microsoft Corp	Equity	594918104	234360	7875	Defined
Monsanto Co	Equity	61166W101	527916	5800	Sole
Monsanto Co	Equity	61166W101	82100	902	Defined
NBT Bancorp Inc	Equity	628778102	117081	5305	Sole
NBT Bancorp Inc	Equity	628778102	284835	12906	Defined
Nextera Energy Inc	Equity	65339F101	889604	12649	Sole
Nextera Energy Inc	Equity	65339F101	351650	5000	Defined
Norfolk Southern Corp	Equity	655844108	623574	9800	Sole
Norfolk Southern Corp	Equity	655844108	73175	1150	Defined
Novartis Ag ADR	Equity	66987V109	1868430	30500	Sole
Novartis Ag ADR	Equity	66987V109	476297	7775	Defined
Nucor Corp	Equity	670346105	731723	19125	Sole
Nucor Corp	Equity	670346105	122432	3200	Defined
OGE Energy Corp	Equity	670837103	221840	4000	Sole
OGE Energy Corp	Equity	670837103	55460	1000	Defined
Oracle Corp	Equity	68389X105	184985	5880	Sole
Oracle Corp	Equity	68389X105	31460	1000	Defined
PepsiCo Inc	Equity	713448108	2399103	33900	Sole
PepsiCo Inc	Equity	713448108	645776	9125	Defined
Pfizer Inc	Equity	717081103	1569153	63145	Sole
Pfizer Inc	Equity	717081103	166097	6684	Defined
Phillips 66	Equity	718546104	398550	8595	Sole
Phillips 66	Equity	718546104	96218	2075	Defined

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Potash Corp Sask Inc	Equity	73755L107	817382	18825	Sole
Potash Corp Sask Inc	Equity	73755L107	193219	4450	Defined
Procter & Gamble Co	Equity	742718109	3322899	47908	Sole
Procter & Gamble Co	Equity	742718109	856596	12350	Defined
Public Service Enterprise	Equity	744573106	1149631	35725	Sole
Public Service Enterprise	Equity	744573106	453738	14100	Defined
Sempra Energy Inc	Equity	816851109	1513258	23465	Sole
Sempra Energy Inc	Equity	816851109	272470	4225	Defined
Stanley Black & Decker Inc	Equity	854502101	838750	11000	Sole
Stanley Black & Decker Inc	Equity	854502101	213500	2800	Defined
Sysco Corp	Equity	871829107	922465	29500	Sole
Sysco Corp	Equity	871829107	340843	10900	Defined
Target Corp	Equity	8.7612E+110*	355432	5600	Sole
Target Corp	Equity	8.7612E+110	38082	600	Defined
Texas Instruments Inc	Equity	882508104	323082	11725	Sole
Texas Instruments Inc	Equity	882508104	38577	1400	Defined
3M Company	Equity	88579Y101	3377951	36550	Sole
3M Company	Equity	88579Y101	633077	6850	Defined
United Parcel Svc Inc Cl B	Equity	911312106	1012716	14150	Sole
United Parcel Svc Inc Cl B	Equity	911312106	266598	3725	Defined
United Technologies Corp	Equity	913017109	1691064	21600	Sole
United Technologies Corp	Equity	913017109	367963	4700	Defined
United Health Group Inc	Equity	91324P102	648297	11700	Sole
United Health Group Inc	Equity	91324P102	55410	1000	Defined
Vanguard Short-Term Bond ETF	Equity	921937827	1710450	21000	Sole
Vanguard Short-Term Bond ETF	Equity	921937827	321728	3950	Defined
Verizon Communications Co	Equity	92343V104	2353554	51647	Sole
Verizon Communications Co	Equity	92343V104	657803	14435	Defined
Wal-Mart Stores Inc	Equity	931142103	1583010	21450	Sole
Wal-Mart Stores Inc	Equity	931142103	439110	5950	Defined
Walgreen Co	Equity	931422109	214996	5900	Sole
Walgreen Co	Equity	931422109	7288	200	Defined
Wellpoint Inc	Equity	94973V107	273807	4720	Sole
Wellpoint Inc	Equity	94973V107	17403	300	Defined
Wells Fargo & Co	Equity	949746101	565601	16380	Sole
Wells Fargo & Co	Equity	949746101	31077	900	Defined
Noble Corp	Equity	H5833N103	758536	21200	Sole
Noble Corp	Equity	H5833N103	271928	7600	Defined

157,780,380