ACETO CORP Form SC 13G/A March 08, 2007

is filed:

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO.1) *

> Aceto Corp. (Name of Issuer)

Common

(Title of Class of Securities)

004446100 (CUSIP Number)

December 31, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule

[x] Rule 13d-1(b) [] Rule 13d-1(c) [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	NWQ Investment Management Company, LLC	47-0875103
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [_] (b) []
	N/A	(~) [_]
2	CEC HEE ONLY	

4	CITIZENSHIP OR	PLACE OF ORGANIZATION	
	Delaware - U.S.A.		
		SOLE VOTING POWER	
	NUMBER OF	1,138,096	
	NUMBER OF - SHARES 6 BENEFICIALLY	6 SHARED VOTING POWER	
	OWNED BY EACH	0	
		7 SOLE DISPOSITIVE POWER	
	WITH	1,276,996	
	- 8	SHARED DISPOSITIVE POWER	
		0	
9	AGGREGATE AMOUN	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,276,996		
 10	CHECK BOX IF TH	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
	N/A		
11	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW 9	
	5.3%		
12	TYPE OF REPORTING PERSON*		
	IA		
		PAGE 2 OF 4 PAGES	
	Item 1(a	Aceto Corp.	
	Item 1(k	O) Address of Issuer's Principal Executive Offices: One Hollow Lane, Suite 201 Lake Success, New York 11042 United States	
	Item 2(a	a) Name of Person Filing: NWQ Investment Management Company, LLC	
	Item 2(k	o) Address of the Principal Office or, if none, Residence: 2049 Century Park East, 16th Floor Los Angeles, CA 90067	

Item 2(c) Citizenship:

Delaware - U.S.A.

- Item 2(e) CUSIP Number: 004446100
- Item 3 If the Statement is being filed pursuant to Rule
 13d-1(b), or 13d-2(b), check whether the person filing
 is a:
 - (e) [X] An investment advisor in accordance with section 240.13d-1(b)(1)(ii)(E)
- Item 4 Ownership:
 - (a) Amount Beneficially Owned: 1,276,996
 - (b) Percent of Class:
 5.3%

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- (c) Number of shares as to which such person has:
- (i) sole power to vote or direct the vote: 1,138,096
- (ii) shared power to vote or direct the vote: 0
- (iii) sole power to dispose or to direct the disposition of: 1,276,996
- (iv) shared power to dispose or to direct the disposition of: $\begin{tabular}{ll} \begin{tabular}{ll} \b$
- Item 5 Ownership of Five Percent or Less of a Class: If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Not applicable.

Not applicable.

Not applicable.

Item 9 Notice of Dissolution of a Group:

Not applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 7, 2007

NWQ Investment Management Company, LLC

By: /S/ JON D. BOSSE

----Jon D. Bosse, CFA
Co-President & Chief Investment Officer

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