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| NIKE INC Form 4 July 18, 200 | 5 | | | | | | | | | | | |
|---|--|-----------------|---|---------------------------------|-----|--|--|-------------|---|--|-----------|--|
| FORM | | | | | | | | | | OMB AF | PPROVAL | |
| UNITED STATES SE | | | | | | | | NGE C | OMMISSION | OMB Number: | 3235-0287 | |
| Washington, D.C. 20549Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF | | | | | | | January 31 Expires: 2009 Estimated average burden hours per response 0.9 | | | | | |
| (Print or Type] | Responses) | | | | | | | | | | | |
| 1. Name and A KNIGHT P | Address of Reporting HILIP H | Person <u>*</u> | 2. Issuer Symbol NIKE II | | | Ticker or | Tradiı | ng | 5. Relationship of Issuer | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/18/2005 | | | | | | (Check all applicable) X_ DirectorX_ 10% Owner Officer (give titleOther (specify below) below) | | | |
| ONE BOWERMAN DRIVE | | | | | | | | | | | | |
| BEAVERT | (Street) ON, OR 97005 | | 4. If Ame Filed(Mor | | | - | 1 | | 6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person | ne Reporting Pe | rson | |
| (City) | (State) | (Zip) | Tabl | e I - No | n-D | erivative | Secur | ities Acq | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Dat (Month/Day/Year) | Executio any | med on Date, if Day/Year) | 3. Transa Code (Instr. | | 4. Securi on(A) or Di (Instr. 3, | (A) | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| | | | | Code | v | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Class B Common Stock | 07/18/2005 | | | S <u>(1)</u> | | 5,500 (2) | D | \$ 88.25 | 5,064,787 | D | | |
| Class B Common Stock | 07/18/2005 | | | S | | 3,300 (2) | D | \$ 88.23 | 5,061,487 | D | | |
| Class B Common Stock | 07/18/2005 | | | S | | 6,500 (2) | D | \$ 88.22 | 5,054,987 | D | | |
| Class B Common Stock | 07/18/2005 | | | S | | 6,700 (2) | D | \$ 88.21 | 5,048,287 | D | | |

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| Class B Common Stock | 07/18/2005 | S | 4,800 (2) | D | \$ 88.26 | 5,043,487 | D |
|----------------------------|------------|---|----------------|---|-------------|-----------|---|
| Class B Common Stock | 07/18/2005 | S | 5,900 (2) | D | \$ 88.2 | 5,037,587 | D |
| Class B Common Stock | 07/18/2005 | S | 4,500 (2) | D | \$ 88.18 | 5,033,087 | D |
| Class B Common Stock | 07/18/2005 | S | 3,800 (2) | D | \$ 88.15 | 5,029,287 | D |
| Class B Common Stock | 07/18/2005 | S | 4,300 (2) | D | \$ 88.19 | 5,024,987 | D |
| Class B Common Stock | 07/18/2005 | S | 2,200 (2) | D | \$ 88.17 | 5,022,787 | D |
| Class B Common Stock | 07/18/2005 | S | 2,000 (2) | D | \$ 88.14 | 5,020,787 | D |
| Class B Common Stock | 07/18/2005 | S | 4,200 (2) | D | \$ 88.1 | 5,016,587 | D |
| Class B Common Stock | 07/18/2005 | S | 5,200 (2) | D | \$ 88.06 | 5,011,387 | D |
| Class B Common Stock | 07/18/2005 | S | 4,400 (2) | D | \$ 88.24 | 5,006,987 | D |
| Class B Common Stock | 07/18/2005 | S | 1,100 (2) | D | \$ 88.13 | 5,005,887 | D |
| Class B Common Stock | 07/18/2005 | S | 800 <u>(2)</u> | D | \$ 88.37 | 5,005,087 | D |
| Class B Common Stock | 07/18/2005 | S | 100 (2) | D | \$ 88.4 | 5,004,987 | D |
| Class B Common Stock | 07/18/2005 | S | 400 <u>(2)</u> | D | \$ 88.38 | 5,004,587 | D |
| Class B Common | 07/18/2005 | S | 100 (2) | D | \$ 87.95 | 5,004,487 | D |

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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class A Common Convertible | <u>(3)</u> | | | | | (3) | (3) | Class B Common Stock | 59,955,047 |
| Class A Common Convertible | <u>(3)</u> | | | | | (3) | (3) | Class B Common Stock | 65,224 |
| Class A Common Convertible | <u>(3)</u> | | | | | (3) | (3) | Class B Common Stock | 3,422 |

Other

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|----------|--|--|--|--|
| I. O. I. | Director | 10% Owner | Officer | | | | |
| KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005 | Х | Х | | | | | |
| Signatures | | | | | | | |
| By: John F. Coburn III For: Ph Knight | ilip H. | 07. | /18/2005 | | | | |
| **Signature of Reporting Person | 1 | | Date | | | | |

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 contains nineteen of the forty-nine transactions that were executed on July 18, 2005. A Form 4 containing the first thirty transactions was filed prior to this form.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall(4) not be deemed an admission that the reporting persona is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

(5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.