NIKE INC Form 4 July 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(First) (Middle) (Last)

(Street)

(Stata)

ONE BOWERMAN DRIVE

2. Issuer Name and Ticker or Trading Symbol

NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)

07/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

_X__ 10% Owner _X__ Director Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Class B Common Stock	07/18/2005		S <u>(1)</u>	2,000 (2)	D	\$ 87.99	5,216,834	D	
Class B Common Stock	07/18/2005		S	600 (2)	D	\$ 87.98	5,216,234	D	
Class B Common Stock	07/18/2005		S	2,800 (2)	D	\$ 87.97	5,213,434	D	
Class B Common Stock	07/18/2005		S	1,000 (2)	D	\$ 87.93	5,212,434	D	

Class B Common Stock	07/18/2005	S	200 (2)	D	\$ 87.94	5,212,234	D
Class B Common Stock	07/18/2005	S	3,500 (2)	D	\$ 87.92	5,208,734	D
Class B Common Stock	07/18/2005	S	2,647 (2)	D	\$ 87.91	5,206,087	D
Class B Common Stock	07/18/2005	S	800 (2)	D	\$ 88.16	5,205,287	D
Class B Common Stock	07/18/2005	S	1,600 (2)	D	\$ 88.3	5,203,687	D
Class B Common Stock	07/18/2005	S	6,700 (2)	D	\$ 88.04	5,196,987	D
Class B Common Stock	07/18/2005	S	1,300 (2)	D	\$ 88.07	5,195,687	D
Class B Common Stock	07/18/2005	S	600 (2)	D	\$ 88.35	5,195,087	D
Class B Common Stock	07/18/2005	S	11,500 (2)	D	\$ 88.01	5,183,587	D
Class B Common Stock	07/18/2005	S	4,900 (2)	D	\$ 88.02	5,178,687	D
Class B Common Stock	07/18/2005	S	2,200 (2)	D	\$ 88.08	5,176,487	D
Class B Common Stock	07/18/2005	S	52,500 (2)	D	\$ 88	5,123,987	D
Class B Common Stock	07/18/2005	S	3,200 (2)	D	\$ 88.05	5,120,787	D
Class B Common Stock	07/18/2005	S	16,200 (2)	D	\$ 88.03	5,104,587	D
Class B Common	07/18/2005	S	4,500 (2)	D	\$ 88.12	5,100,087	D

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Stock							
Class B Common Stock	07/18/2005	S	5,500 (2)	D	\$ 88.11	5,094,587	D
Class B Common Stock	07/18/2005	S	4,900 (2)	D	\$ 88.09	5,089,687	D
Class B Common Stock	07/18/2005	S	200 (2)	D	\$ 88.34	5,089,487	D
Class B Common Stock	07/18/2005	S	200 (2)	D	\$ 88.39	5,089,287	D
Class B Common Stock	07/18/2005	S	700 (2)	D	\$ 88.36	5,088,587	D
Class B Common Stock	07/18/2005	S	2,000 (2)	D	\$ 88.31	5,086,587	D
Class B Common Stock	07/18/2005	S	2,900 (2)	D	\$ 88.32	5,083,687	D
Class B Common Stock	07/18/2005	S	1,200 (2)	D	\$ 88.33	5,082,487	D
Class B Common Stock	07/18/2005	S	4,500 (2)	D	\$ 88.29	5,077,987	D
Class B Common Stock	07/18/2005	S	3,600 (2)	D	\$ 88.28	5,074,387	D
Class B Common Stock	07/18/2005	S	4,100 (2)	D	\$ 88.27	5,070,287	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerci Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Monus Day/Tear)	execution Date, if any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Y e		Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)		Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H.

Knight 07/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 contains thirty of forty-nine transactions that were executed on July 18, 2005. A form containing nineteen transactions was filed immediately following this Form 4.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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