KNIGHT PHILIP H

Form 4 July 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

NIKE INC [NKE]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 07/11/2005

_X__ 10% Owner _X__ Director _ Other (specify Officer (give title below)

ONE BOWERMAN DRIVE

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	07/11/2005		S	29,200 (1)	D	\$ 87	5,977,635	D	
Class B Common Stock	07/11/2005		S	7,900 (1)	D	\$ 87.02	5,969,735	D	
Class B Common Stock	07/11/2005		S	4,200 (1)	D	\$ 87.09	5,965,535	D	
Class B Common Stock	07/11/2005		S	2,600 (1)	D	\$ 87.08	5,962,935	D	

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Class B Common Stock	07/11/2005	S	200 (1)	D	\$ 87.19	5,962,735	D
Class B Common Stock	07/11/2005	S	6,400 (1)	D	\$ 87.04	5,956,335	D
Class B Common Stock	07/11/2005	S	23,100 (1)	D	\$ 87.01	5,933,235	D
Class B Common Stock	07/11/2005	S	1,500 (1)	D	\$ 87.07	5,931,735	D
Class B Common Stock	07/11/2005	S	21,600 (1)	D	\$ 87.03	5,910,135	D
Class B Common Stock	07/11/2005	S	800 (1)	D	\$ 87.1	5,909,335	D
Class B Common Stock	07/11/2005	S	600 (1)	D	\$ 87.05	5,908,735	D
Class B Common Stock	07/11/2005	S	1,600 (1)	D	\$ 87.06	5,907,135	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

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Class A Common Convertible	<u>(2)</u>	<u>(2)</u> <u>(2)</u>	Class B Common Stock	59,955,047
Class A Common Convertible	<u>(2)</u>	<u>(2)</u> <u>(2</u>	Class B Common Stock	65,224
Class A Common Convertible	<u>(2)</u>	<u>(2)</u> <u>(2</u>	Class B Common Stock	3,422

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X					

Signatures

By: John F. Coburn III For: Philip H.

Knight 07/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Plan.
- (2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting persona is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

 (4) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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