KNIGHT PHILIP H

Form 4 June 21, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

NIKE INC [NKE]

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

ONE BOWERMAN DRIVE

(First)

06/20/2005

_X__ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acqui Transaction(A) or Disposed of Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		of (D) Securities) Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class D			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class B Common Stock	06/20/2005		S	3,000 (1)	D	\$ 88.2	513,310	D	
Class B Common Stock	06/20/2005		S	1,000 (1)	D	\$ 88.29	512,310	D	
Class B Common Stock	06/20/2005		S	21,800 (1)	D	\$ 88.3	490,510	D	
Class B Common Stock	06/20/2005		S	4,600 (1)	D	\$ 88.31	485,910	D	

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Class B Common Stock	06/20/2005	S	27,800 (1)	D	\$ 88.32	458,110	D
Class B Common Stock	06/20/2005	S	20,000 (1)	D	\$ 88.33	438,110	D
Class B Common Stock	06/20/2005	S	1,000 (1)	D	\$ 88.34	437,110	D
Class B Common Stock	06/20/2005	S	24,800 (1)	D	\$ 88.35	412,310	D
Class B Common Stock	06/20/2005	S	5,800 (1)	D	\$ 88.36	406,510	D
Class B Common Stock	06/20/2005	S	12,700 (1)	D	\$ 88.38	393,810	D
Class B Common Stock	06/20/2005	S	200 (1)	D	\$ 88.39	393,610	D
Class B Common Stock	06/20/2005	S	1,700 (1)	D	\$ 88.4	391,910	D
Class B Common Stock	06/20/2005	S	1,000 (1)	D	\$ 88.41	390,910	D
Class B Common Stock	06/20/2005	S	2,900 (1)	D	\$ 88.42	388,010	D
Class B Common Stock	06/20/2005	S	2,300 (1)	D	\$ 88.43	385,710	D
Class B Common Stock	06/20/2005	S	600 (1)	D	\$ 88.44	385,110	D
Class B Common Stock	06/20/2005	S	15,900 (1)	D	\$ 88.45	369,210	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Convertible	<u>(2)</u>					(2)	<u>(2)</u>	Class B Common Stock	65,955,047
Class A Common Convertible	<u>(2)</u>					(2)	(2)	Class B Common Stock	65,224
Class A Common Convertible	<u>(2)</u>					(2)	(2)	Class B Common Stock	3,422

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X							
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H.

Knight 06/21/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Plan.
- (2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

(3)

Reporting Owners 3

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Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting persona is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

(4) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.