

SOLOMON TODD
Form 4
December 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOLOMON TODD

2. Issuer Name and Ticker or Trading Symbol
INNODATA ISOGEN INC [INOD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

2877 PARADISE ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/21/2005

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

LAS VEGAS, NV 89109

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/21/2005		M		12,880	A	\$ 2.59
Common Stock	12/21/2005		S		400	D	\$ 3.31
Common Stock	12/21/2005		S		900	D	\$ 3.32
Common Stock	12/21/2005		S		3,080	D	\$ 3.35
Common Stock	12/21/2005		S		1,100	D	\$ 3.38
	12/21/2005		S		400	D	
							1,735,160

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Common Stock					\$				3.39
Common Stock	12/21/2005		S	4,600	D	\$ 3.4	1,730,560		D
Common Stock	12/21/2005		S	500	D	\$ 3.41	1,730,060		D
Common Stock	12/21/2005		S	1,600	D	\$ 3.42	1,728,460		D
Common Stock	12/21/2005		S	300	D	\$ 3.43	1,728,160		D
Common Stock	12/22/2005		M	18,000	A	\$ 2.59	1,746,160		D
Common Stock	12/22/2005		S	2,563	D	\$ 3.26	1,743,597		D
Common Stock	12/22/2005		S	9,700	D	\$ 3.28	1,733,897		D
Common Stock	12/22/2005		S	1,037	D	\$ 3.29	1,732,860		D
Common Stock	12/22/2005		S	1,800	D	\$ 3.3	1,731,060		D
Common Stock	12/22/2005		S	500	D	\$ 3.31	1,730,560		D
Common Stock	12/22/2005		S	1,400	D	\$ 3.32	1,729,160		D
Common Stock	12/22/2005		S	1,000	D	\$ 3.33	1,728,160		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Instr. 3 and 4)
				Code	V (A) (D)		Title	

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					Date Exercisable	Expiration Date		Amount or Number of Shares
Stock Options	\$ 2.59	12/21/2005	M	12,880	(1)	(2)	Common Stock	12,880
Stock Options	\$ 2.59	12/22/2005	M	18,000	(1)	(4)	Common Stock	18,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOLOMON TODD 2877 PARADISE ROAD LAS VEGAS, NV 89109		X		

Signatures

Amy Agress Attorney-In-Fact for Todd Solomon	12/27/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Currently exercisable

With respect to the derivative securities referenced in Item 5, the expiration date is 05/31/2009. With respect to the derivative securities

- (2) referenced in Item 9, the expiration dates are: 22,120 expiring on 05/31/2009; 35,000 expiring on 05/31/2010; 35,000 expiring on 5/31/2011; 35,000 expiring on 05/31/2012 and 36,000 expiring on 05/31/2013.

(3) Exercise of stock options

With respect to the derivative securities referenced in Item 5, the expiration date is 05/31/2009. With respect to the derivative securities

- (4) referenced in Item 9, the expiration dates are: 4,120 expiring on 05/31/2009; 35,000 expiring on 05/31/2010; 35,000 expiring on 5/31/2011; 35,000 expiring on 05/31/2012 and 36,000 expiring on 05/31/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.