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MUNIYIELD FLORIDA FUND

Form N-Q

March 28, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act File number 811-6502

Name of Fund: MuniYield Florida Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
Officer, MuniYield Florida Fund, Inc., 800 Scudders Mill Road,  
Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton,  
NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/2006

Date of reporting period: 11/01/05 - 01/31/06

Item 1 - Schedule of Investments

MuniYield Florida Fund

Schedule of Investments as of January 31, 2006

	Face Amount	Municipal Bonds
District of Columbia - 0.5%	\$ 1,000	Metropolitan Washington Airports Authority, D.C., Airport System AMT, Series A, 5.25% due 10/01/2032 (c)
Florida - 139.5%	2,100	Alachua County, Florida, School Board, COP, 5.25% due 7/01/2029
	2,000	Beacon Tradeport Community Development District, Florida, Special Revenue Refunding Bonds (Commercial Project), Series A, 5.625% d
	2,870	Broward County, Florida, Airport System Revenue Bonds, AMT, Seri 10/01/2018 (a)
	1,000	Broward County, Florida, Educational Facilities Authority Revenue Southeastern University), Series B, 5.625% due 4/01/2034
	2,385	Citrus County, Florida, Hospital Board Revenue Refunding Bonds (C Hospital), 6.25% due 8/15/2023
	2,850	Citrus County, Florida, Hospital Board Revenue Refunding Bonds (C

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	Hospital), 6.375% due 8/15/2032
3,160	Collier County, Florida, IDA, IDR, Refunding (Southern States UT due 10/01/2025
1,650	Duval County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds due 10/01/2021 (d) (i)
6,180	Flagler County, Florida, Capital Improvement Revenue Bonds, 5% d
1,000	Flagler County, Florida, School Board, COP, Series A, 5% due 8/0
545	Florida Housing Finance Corporation, Homeowner Mortgage Revenue Series 4, 6.25% due 7/01/2022 (e)
1,580	Florida Municipal Loan Council Revenue Bonds, Series A-1, 5.125%
4,250	Florida Municipal Loan Council Revenue Bonds, Series B, 5.375% d
1,220	Florida State Board of Education, Capital Outlay, GO, Public Edu due 1/01/2010 (f)

### Portfolio Abbreviations

To simplify the listings of MuniYield Florida Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DRIVERS	Derivative Inverse Tax-Exempt Receipts
EDA	Economic Development Authority
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
S/F	Single-Family
VRDN	Variable Rate Demand Notes

### MuniYield Florida Fund

Schedule of Investments as of January 31, 2006 (concluded)

	Face Amount	Municipal Bonds
Florida (concluded)	\$ 2,500	Florida State Board of Education, GO (Public Education Capital O 5% due 6/01/2031
	1,000	Florida State Board of Education, Lottery Revenue Bonds, Series 7/01/2014 (c)
	1,000	Florida State Governmental Utility Authority, Utility Revenue Bo Utility System), 5.125% due 10/01/2033 (a)

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1,075	Gainesville, Florida, Utilities System Revenue Bonds, Series A,
5,000	Hernando County, Florida, School Board, COP, 5% due 7/01/2035 (b)
5,900	Highlands County, Florida, Health Facilities Authority, Hospital (Adventist Health System), Series A, 6% due 11/15/2031
3,945	Hillsborough County, Florida, Court Facilities Revenue Bonds, 5. 11/01/2007 (a) (f)
1,055	Hillsborough County, Florida, Court Facilities Revenue Bonds, 5. 11/01/2012 (a) (f)
2,500	Hillsborough County, Florida, IDA, Exempt Facilities Revenue Bon AMT, Series A, 7.125% due 4/01/2030
3,750	Hillsborough County, Florida, IDA, Exempt Facilities Revenue Bon AMT, Series B, 7.125% due 4/01/2030
1,000	Hillsborough County, Florida, IDA, Hospital Revenue Bonds (H. Le Center Project), Series C, 5.50% due 7/01/2032
1,500	Hillsborough County, Florida, School Board, COP, 5% due 7/01/202
3,500	Jacksonville Electric Authority, Florida, Water and Sewer System Series C, 5.25% due 10/01/2006 (b) (f)
1,000	Jacksonville, Florida, Economic Development Commission, Health C Revenue Bonds (Mayo Clinic-Jacksonville), Series A, 5.50% due 11
1,140	Jacksonville, Florida, Economic Development Commission, IDR (Met Solutions Project), AMT, 5.50% due 10/01/2030 (g)
2,800	Jacksonville, Florida, Economic Development Commission, IDR (Met Solutions Project), AMT, 5.875% due 6/01/2031 (g)
1,500	Jacksonville, Florida, Excise Taxes Revenue Bonds, Series B, 5.1
2,315	Jacksonville, Florida, Guaranteed Entitlement Revenue Refunding 5.25% due 10/01/2032 (c)
3,500	Lakeland, Florida, Hospital System Revenue Bonds (Lakeland Regio Series A, 5.50% due 11/15/2026 (b)
3,375	Lee County, Florida, Capital Revenue Bonds, 5.25% due 10/01/2023
65	Lee County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-Coun Series A-1, 7.125% due 3/01/2028 (d) (i)
200	Lee County, Florida, Hospital Board of Directors, Hospital Reven Health System), VRDN, Series A, 3.07% due 4/01/2025 (o)
125	Leon County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-Cou Series B, 7.30% due 1/01/2028 (d) (j)
215	Manatee County, Florida, HFA, S/F Mortgage Revenue Bonds, AMT, S due 5/01/2026 (d) (j)
235	Manatee County, Florida, HFA, S/F Mortgage Revenue Refunding Bon 6.25% due 11/01/2028 (d)
1,000	Marco Island, Florida, Utility System Revenue Bonds, 5% due 10/0

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1,350	Martin County, Florida, Health Facilities Authority, Hospital Re Memorial Medical Center), Series A, 5.75% due 11/15/2022
3,535	Martin County, Florida, Health Facilities Authority, Hospital Re Memorial Medical Center), Series A, 5.875% due 11/15/2032
3,000	Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.75% due 9
4,335	Miami-Dade County, Florida, Aviation Revenue Bonds, AMT, Series 10/01/2033 (e)
4,300	Miami-Dade County, Florida, Aviation Revenue Bonds (Miami Intern Series A, 6% due 10/01/2029 (c)
740	Miami-Dade County, Florida, Aviation Revenue Bonds (Miami Intern Series A, 5% due 10/01/2033 (c)
11,940	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mi Airport), AMT, Series A, 5% due 10/01/2038 (m)
1,750	Miami-Dade County, Florida, Educational Facilities Authority Rev of Miami), Series A, 5.75% due 4/01/2029 (a)
8,000	Miami-Dade County, Florida, Expressway Authority, Toll System Re Series 160, 9.404% due 7/01/2010 (c) (f) (n)
3,750	Miami-Dade County, Florida, Expressway Authority, Toll System Re 5% due 7/01/2033 (c)
545	Miami-Dade County, Florida, HFA, Home Ownership Mortgage Revenue Series A-1, 6.30% due 10/01/2020 (d) (i)
3,300	Miami-Dade County, Florida, Health Facilities Authority, Hospita Bonds, DRIVERS, Series 208, 7.91% due 8/15/2017 (a) (n)
3,200	Miami-Dade County, Florida, School Board COP, Series A, 5.50% du
2,800	Miami-Dade County, Florida, Solid Waste System Revenue Bonds, 5.
1,750	Orange County, Florida, Health Facilities Authority, Hospital Re Health System), 6.25% due 11/15/2024
5,140	Orange County, Florida, Health Facilities Authority, Hospital Re Regional Healthcare), 6% due 12/01/2012 (f)
10,500	Orange County, Florida, School Board, COP, Series A, 5.25% due 8
8,615	Orange County, Florida, Tourist Development, Tax Revenue Bonds,
3,000	Orlando and Orange County, Florida, Expressway Authority Revenue due 7/01/2030 (a)
10,185	Orlando and Orange County, Florida, Expressway Authority Revenue due 7/01/2035 (a)
1,000	Orlando, Florida, Utilities Commission, Water and Electric Reven Series C, 5.25% due 10/01/2023
1,955	Osceola County, Florida, School Board, COP, Series A, 5.25% due
1,760	Osceola County, Florida, Tourist Development Tax Revenue Bonds,

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due 10/01/2027 (c)

1,000 Palm Bay, Florida, Utility System Improvement Revenue Bonds, Series A, 5.00% due 10/01/2025 (c)

3,390 Palm Beach County, Florida, Criminal Justice Facilities Revenue Bonds, Series A, 5.00% due 6/01/2015 (c)

1,260 Palm Beach County, Florida, Public Improvement Revenue Bonds (COP Project), 5.625% due 11/01/2011 (c) (f)

6,000 Palm Beach County, Florida, School Board, COP, Series A, 6.25% due 11/01/2011 (c) (f)

1,435 Palm Coast, Florida, Utility System Revenue Bonds, 5% due 10/01/2025 (e)

3,500 Peace River/Manasota Regional Water Supply Authority, Florida, Utility System Revenue Bonds, Series A, 5% due 10/01/2025 (e)

2,075 Peace River/Manasota Regional Water Supply Authority, Florida, Utility System Revenue Bonds, Series A, 5% due 10/01/2030 (e)

8,000 Peace River/Manasota Regional Water Supply Authority, Florida, Utility System Revenue Bonds, Series A, 5% due 10/01/2035 (e)

570 Pinellas County, Florida, HFA, S/F Housing Revenue Refunding Bonds (Program), AMT, Series A-1, 6.30% due 9/01/2020 (d) (i)

870 Pinellas County, Florida, HFA, S/F Housing Revenue Refunding Bonds (Program), AMT, Series A-1, 6.35% due 9/01/2025 (d) (i)

3,000 Pinellas County, Florida, Health Facilities Authority Revenue Bonds (System Inc.), 5.75% due 11/15/2029

1,300 Polk County, Florida, Public Facilities Revenue Bonds, 5% due 12/01/2021 (a)

1,480 Polk County, Florida, Public Facilities Revenue Bonds, 5% due 12/01/2021 (a)

4,385 Polk County, Florida, School Board COP, Master Lease, Series A, 5.00% due 12/01/2021 (a)

1,200 Port Everglades Authority, Florida, Port Revenue Bonds, 7.125% due 12/01/2021 (a)

1,215 Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01/2021 (a)

1,325 Reedy Creek, Florida, Improvement District, Utilities Revenue Bonds, Series A, 5.00% due 10/01/2021 (a)

2,400 Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.00% due 10/01/2032 (a)

1,200 Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.00% due 10/01/2034 (a)

1,015 Saint Johns County, Florida, Sales Tax Revenue Bonds, Series B, 5.00% due 10/01/2032 (a)

1,000 Seminole County, Florida, Sales Tax Revenue Bonds, Series A, 5.00% due 10/01/2032 (a)

4,250 South Broward, Florida, Hospital District Revenue Bonds, DRIVERS, Series A, 5.00% due 5/01/2032 (b) (n)

1,000 South Lake County, Florida, Hospital District Revenue Bonds (South Lake Hospital District), 5.80% due 10/01/2034

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	1,150	South Lake County, Florida, Hospital District Revenue Bonds (Sou 6.375% due 10/01/2034
	2,800	Tallahassee, Florida, Energy System Revenue Bonds, 5% due 10/01/
	1,000	Tamarac, Florida, Capital Improvement Revenue Bonds, 5% due 10/0
	5,000	Tampa Bay, Florida, Water Utility System Revenue Bonds, 5.75% du
	270	University of Central Florida, COP (UCF Convocation Center), Ser 10/01/2035 (c)
	3,235	University of Central Florida (UCF) Athletics Association Inc., due 10/01/2034 (c)
	1,995	Village Center Community Development District, Florida, Recreati Series A, 5.375% due 11/01/2034 (b)
	1,000	Village Center Community Development District, Florida, Recreati Series A, 5.125% due 11/01/2036 (b)
	5,040	Village Center Community Development District, Florida, Utility due 10/01/2028 (b)
	1,000	Volusia County, Florida, IDA, Student Housing Revenue Bonds (Ste Project), Series A, 5% due 6/01/2035 (m)
	5,000	Volusia County, Florida, School Board, COP (Master Lease Program 8/01/2024 (e)
	2,400	Winter Haven, Florida, Utility System Revenue Refunding and Impr due 10/01/2035 (b)
Maryland - 0.5%	1,000	Baltimore, Maryland, Convention Center Hotel Revenue Bonds, Seni due 9/01/2039 (p)
Nevada - 1.4%	2,830	Clark County, Nevada, IDR (Southwest Gas Corporation Project), R B, 5% due 12/01/2033 (c)
New Jersey - 3.5%	3,500	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2024
	1,735	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/15/2029
	505	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2031
	1,000	Tobacco Settlement Financing Corporation of New Jersey, Asset-Ba due 6/01/2041
Texas - 1.7%	3,305	San Antonio, Texas, Convention Center Hotel Finance Corporation, Empowerment Zone Bonds, AMT, Series A, 5% due 7/15/2034 (a)
Puerto Rico - 4.0%	2,000	Puerto Rico Public Buildings Authority, Government Facilities Re Series I, 5% due 7/01/2036
	1,715	Puerto Rico Public Finance Corporation, Commonwealth Appropriati Series E, 5.70% due 2/01/2010 (f)

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4,025 Puerto Rico Public Finance Corporation, Commonwealth Appropriation Series E, 5.50% due 8/01/2029

Total Municipal Bonds (Cost - \$291,414) - 151.1%

Shares  
Held Short-Term Securities

3,901 CMA Florida Municipal Money Fund (1)

10 Merrill Lynch Institutional Tax-Exempt Fund (1)

Total Short-Term Securities (Cost - \$3,911) - 1.9%

Total Investments (Cost - \$295,325\*) - 153.0%

Other Assets Less Liabilities - 1.3%

Preferred Shares, at Redemption Value - (54.3%)

Net Assets Applicable to Common Shares - 100.0%

\* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2006, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	295,372
		=====
Gross unrealized appreciation	\$	14,906
Gross unrealized depreciation		(292)
		-----
Net unrealized appreciation	\$	14,614
		=====

(a) AMBAC Insured.

(b) MBIA Insured.

(c) FGIC Insured.

(d) GNMA Collateralized.

(e) FSA Insured.

(f) Prerefunded.

(g) ACA Insured.

(h) Escrowed to maturity.

(i) FNMA Collateralized.

(j) FHLMC Collateralized.

(k) Radian Insured.

(l) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

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Affiliate	Net Activity	Dividend Income
CMA Florida Municipal Money Fund	3,901	\$ 2
Merrill Lynch Institutional Tax-Exempt Fund	490	-*

\* Amount is less than \$1,000.

- (m) CIFG Insured.
- (n) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (o) Security may have a maturity of more than one year at time of issuance, but has variable rate and demand features that qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.
- (p) XL Capital Insured.
- o Forward interest rate swaps outstanding as of January 31, 2006 were as follows:

	Notional Amount	Unrealized Depreciation
Pay a fixed rate of 3.969% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Bank Expires February 2016	\$ 23,300	\$ (356)
Pay a fixed rate of 4.067% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Bank Expires April 2026	\$ 7,100	(27)
Total		----- \$ (383) =====

### Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal



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control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Florida Fund, Inc.

By: /s/ Robert C. Doll, Jr.  
-----  
Robert C. Doll, Jr.  
Chief Executive Officer  
MuniYield Florida Fund, Inc.

Date: March 20, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.  
-----  
Robert C. Doll, Jr.  
Chief Executive Officer  
MuniYield Florida Fund, Inc.

Date: March 20, 2006

By: /s/ Donald C. Burke  
-----  
Donald C. Burke  
Chief Financial Officer  
MuniYield Florida Fund, Inc.

Date: March 20, 2006