



8%. In addition, Kaupulehu Developments, Barnwell's 77.8%-owned real estate partnership, received a percentage payment of \$1,600,000.

Furthermore, the Company announced in the press release that that it recently closed on the sale of the second of two homes built by its Kaupulehu 2007, LLLP venture in the Increment 1 area of Kaupulehu for a nominal amount above book value. Following the repayment of the remaining debt that was outstanding, the venture received approximately \$1,900,000 in cash and now has no long-term debt.

Finally, the Company announced in the press release that it had received approximately \$5,100,000 in March 2016 representing the balance of the cash that had been held in escrow for the Canada Revenue Agency following the sale of Barnwell of Canada, Limited's largest natural gas property in 2015.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Press release dated April 27, 2016

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 27, 2016

BARNWELL INDUSTRIES, INC.

By: /s/ Russell M. Gifford

Name: Russell M. Gifford

Title: Executive Vice President and  
Chief Financial Officer

Exhibit Index

Exhibit No. Description

99.1 Press release dated April 27, 2016