### Edgar Filing: RIVIERA HOLDINGS CORP - Form 4

Form 4 May 21, 2008		Р									
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin	Section 16.SECURITIESForm 4 orForm 5obligationsFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,obligationsSection 17(a) of the Public Utility Holding Company Act of 1935 or SectionSee Instruction30(h) of the Investment Company Act of 1940								PPROVAL 3235-0287 January 31, 2005 average Jrs per . 0.5		
DIVITO VINCENT L Sym				er Name <b>an</b> o R A HOLI		or Trading	Issuer	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 329 DOLPHIN LANE			3. Date of Earliest Transaction (Month/Day/Year) 05/21/2008			X_ Director	Officer (give title Other (specify				
(Street) 4. If Amendment, Filed(Month/Day/Y WEST BABYLON, NY 11704					-	al	Joint/Group Fili y One Reporting P y More than One R	erson			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securities A	Person Acquired, Disposed	of, or Beneficia	lly Owned		
	. Transaction Date Month/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Secur nAcquired Disposed (Instr. 3,	ities d (A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Repor	rt on a separate line	e for each cla	ass of sec	urities bene	Pers infor requ	ons who re mation con ired to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not orm	SEC 1474 (9-02)		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

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	Derivative Security			(D)	visposed of D) instr. 3, 4,					
			Co	de V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Non-qualified Stock Option Plan for Non-employee directors	\$ 15.35	05/19/2008	A	A	6,000	)	<u>(1)</u>	05/19/2018	Common Stock par value \$.001 per share	6,00

## **Reporting Owners**

Reporting Owner Name / Addres	s	Relationships							
	Director	10% Owner	Officer	Other					
DIVITO VINCENT L 329 DOLPHIN LANE WEST BABYLON, NY 1170	X 4								
Signatures									
Vincent L. DiVito	5/21/2008								

\*\*Signature ofDateReporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% on 5/19/09, 40% on 5/19/10, 60% on 5/19/11, 80% on 5/19/12, 100% on 5/19/13
- (2) Non-qualified Stock Option Plan for non-employee directors

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.