

LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND  
Form NSAR-A  
August 29, 2006

PAGE 1  
000 A000000 06/30/2006  
000 C000000 0001228361  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
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001 B000000 811-21342  
001 C000000 8009885196  
002 A000000 399 PARK AVENUE  
002 B000000 NEW YORK  
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007 C010600 6  
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007 C011000 10  
008 A000001 LEHMAN BROTHERS ASSET MANAGEMENT, INC.  
008 B000001 A  
008 C000001 801-42006  
008 D010001 NEW YORK  
008 D020001 NY  
008 D030001 10022  
008 D040001 3902  
008 A000002 LEHMAN BROTHERS ASSET MANAGEMENT LLC  
008 B000002 S  
008 C000002 801-61757  
008 D010002 CHICAGO  
008 D020002 IL  
008 D030002 60606  
010 A000001 INVESTORS BANK & TRUST COMPANY  
010 B000001 85-720  
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010 C020001 MA  
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012 A000001 INVESTORS BANK & TRUST COMPANY  
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012 C020001 MA

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012 C030001 02116  
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013 A000001 ERNST & YOUNG LLP  
013 B010001 BOSTON  
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014 A000001 LEHMAN BROTHERS OTC DERIVATIVES, INC.  
014 B000001 8-65696  
014 A000002 NEUBERGER BERMAN LLC  
014 B000002 8-001068  
014 A000003 NEUBERGER BERMAN MANAGEMENT, INC.  
014 B000003 8-016229  
014 A000004 LEHMAN BROTHERS, INC.  
014 B000004 8-012324  
015 A000001 INVESTORS BANK & TRUST COMPANY  
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022 B000002 56-2058405  
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022 A000003 J.P. MORGAN CHASE CO.  
022 B000003 13-3379014  
PAGE 3  
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022 A000004 UBS SECURITIES LLC  
022 B000004 13-3873456  
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022 A000005 MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.  
022 B000005 13-5674085  
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022 A000006 CITIGROUP GLOBAL MARKETS, INC.  
022 B000006 13-3214963  
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022 A000007 MORGAN STANLEY & CO., INC.  
022 B000007 13-2655998

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054 H000000 Y  
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088	D000000	Y
SIGNATURE	CHAMAINE WILLIAMS	
TITLE	CHIEF COMPL OFFICER	