

NATURAL HEALTH TRENDS CORP

Form 4

October 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chief China Resources Ltd

2. Issuer Name and Ticker or Trading Symbol
NATURAL HEALTH TRENDS CORP [BHIP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/05/2007

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

18 CHAOYANGMENWAI STREET, SUITE B710, FULL LINK PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

BEIJING, F4 100020

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/05/2007		S		9,000	D	\$ 5.99
Common Stock	10/05/2007		S		8,800	D	\$ 5.3
Common Stock	10/05/2007		S		3,980	D	\$ 5.25
Common Stock	10/05/2007		S		6,900	D	\$ 5.2
	10/05/2007		S		13,690	D	

Edgar Filing: NATURAL HEALTH TRENDS CORP - Form 4

Common Stock					\$			
					6.43			
Common Stock	10/05/2007	S	1,340	D	\$	254,192	D ⁽¹⁾	
					6.14			
Common Stock	10/05/2007	S	14,070	D	\$	240,122	D ⁽¹⁾	
					5.82			
Common Stock	10/05/2007	S	7,200	D	\$	232,922	D ⁽¹⁾	
					5.83			
Common Stock	10/05/2007	S	5,750	D	\$	227,172	D ⁽¹⁾	
					5.71			
Common Stock	10/05/2007	S	8,150	D	\$	219,022	D ⁽¹⁾	
					5.61			
Common Stock	10/05/2007	S	9,800	D	\$	209,222	D ⁽¹⁾	
					5.47			
Common Stock	10/05/2007	S	11,320	D	\$	197,902	D ⁽¹⁾	
					5.23			
Common Stock	10/05/2007	C	941,171	A	<u>(2)</u>	1,139,073	D ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Series A Convertible Preferred Stock	<u>(2)</u>	10/05/2007		C	941,171	<u>(2)</u> <u>(2)</u>	Common Stock 941,171

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: NATURAL HEALTH TRENDS CORP - Form 4

Director 10% Owner Officer Other

Chief China Resources Ltd
18 CHAOYANGMENWAI STREET
SUITE B710, FULL LINK PLAZA
BEIJING, F4 100020 X

Wang Ken
ROOM 12B2, HANWEI BUILDING
GUANGHUA ROAD
BEIJING, F4 100004 X

Signatures

Ken Wang, General Partner of Chief China Resources Ltd. 10/10/2007

__Signature of Reporting Person Date

Ken Wang 10/10/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ken Wang, as general partner of Chief China Resources Ltd., beneficially owns the reported securities indirectly, but disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (2) The Series A Convertible Preferred Stock was convertible into common stock at any time on a one-for-one basis, and had no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.