

COEUR D ALENE MINES CORP
 Form 4
 August 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANBURY GARY W

2. Issuer Name and Ticker or Trading Symbol
COEUR D ALENE MINES CORP [CDE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
505 FRONT AVE.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/23/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President and CAO

COEUR D'ALENE, ID 83814

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, Par Value \$1.00 per share	08/23/2006		M		5,947 A \$ 3.56	66,575	D
Common Stock, Par Value \$1.00 per share	08/23/2006		M		8,954 A \$ 1.23	75,529	D
Common Stock, Par Value \$1.00 per share	08/23/2006		M		35,000 A \$ 1.85	110,529	D

Value \$1.00 per share								
Common Stock, Par Value	08/23/2006	M	4,764	A	\$ 1.63	115,293	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	M	8,114	A	\$ 3.92	123,407	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	S	80,062	D	\$ 5.5	43,345	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	S	1,800	D	\$ 5.51	41,545	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	S	15,000	D	\$ 5.52	26,545	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	S	4,700	D	\$ 5.53	21,845 ⁽¹⁾	D	
\$1.00 per share								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security			Code	V	(D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Incentive Stock Options	\$ 3.56	08/23/2006	M			5,947	03/21/2001	03/21/2011	Common Stock	5,947
Incentive Stock Options	\$ 1.23	08/23/2006	M			8,954	03/19/2003	03/19/2012	Common Stock	8,954
Incentive Stock Options	\$ 1.85	08/23/2006	M			35,000	09/17/2003	09/17/2012	Common Stock	35,000
Incentive Stock Options	\$ 1.63	08/23/2006	M			4,764	10/02/2002	10/02/2012	Common Stock	4,764
Incentive Stock Options	\$ 7.09						02/19/2005 ⁽²⁾	02/19/2014	Common Stock	13,560
Incentive Stock Options	\$ 3.92	08/23/2006	M			8,114	02/16/2006 ⁽²⁾	02/16/2015	Common Stock	24,340
Incentive Stock Options	\$ 5.14						02/20/2007 ⁽²⁾	02/20/2016	Common Stock	16,460

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANBURY GARY W 505 FRONT AVE. COEUR D'ALENE, ID 83814			Senior Vice President and CAO	

Signatures

/s/ Arthur H. Bill,
Attorney-in-Fact

08/23/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Includes 21,845 unvested shares of restricted stock.
- (2) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.